

	Index	P/E	AUTO	CAPITAL GOODS	CONSTRUCTION	Financial	FMCG	Info Tech	LOGISTICS	Metals	Oil & Gas	Pharma	POWER	Telecom
INDIA	4760.40	23.51	(0.21)	0.56	0.31	0.81	0.17	0.10	N.A	(1.38)	0.14	(0.11)	0.07	0.56
NIKKEI	9951.82	(55.21)	(1.52)	(0.95)	0.02	(0.45)	(2.31)	(1.26)	(0.75)	(0.68)	(2.01)	(0.40)	0.31	(0.89)
KOSPI	1552.79	20.74	0.51	(1.87)	(2.96)	(2.70)	(1.43)	0.35	(1.55)	(2.06)	(1.96)	0.92	0.17	2.26
SHANGHAI	2935.17	30.99	N.A	0.12	N.A	(0.45)	(0.01)	(1.56)	N.A	0.25	0.64	0.16	(0.06)	(0.84)
TAIWAN	7215.88	93.36	(0.98)	0.00	3.04	1.23	0.39	0.62	1.13	0.48	(0.86)	0.84	0.13	(2.58)
HANGSENG	19550.89	19.78	N.A	(0.41)	(0.66)	(0.99)	(0.45)	(0.78)	(0.47)	(1.53)	(2.18)	N.A	0.86	1.88
CAC	3599.29	15.27	N.A	1.57	N.A	1.05	0.65	0.65	N.A	1.28	1.34	0.15	1.34	0.01
FTSE	5068.09	38.09	(2.48)	(0.21)	0.88	(0.34)	0.73	(0.53)	(0.63)	(0.09)	(0.80)	0.93	1.29	1.07
DAX	5482.78	28.80	1.25	0.65	1.55	0.97	0.31	(0.81)	0.18	0.65	1.57	0.83	1.57	1.78
US	10012.23	15.03	(1.34)	0.29	2.23	1.47	(1.12)	0.72	0.11	4.20	(0.12)	(0.17)	(0.27)	0.50
AUSTRALIA	3711.90	65.23	N.A	(0.49)	(1.35)	0.45	(0.88)	(0.23)	(0.49)	0.56	0.27	(0.27)	(0.24)	(0.83)
BRAZIL	62762.70	19.31	N.A	N.A	N.A	N.A	N.A	(2.32)	N.A	N.A	N.A	N.A	N.A	(2.24)
MEXICO	30630.73	18.44	N.A	(0.25)	N.A	0.64	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A

**KEY HIGHLIGHTS...**

<b>European Stocks Advance; U.S. Futures Gain, Asian Shares Drop...</b>
<i>European stocks gained, rebounding from the biggest weekly slump in 11 months, as concern waned that Greece, Portugal and Spain will struggle to reduce their deficits. U.S. index futures rose and Asian shares declined.</i>
<b>China Stocks to Rise as Tightening Eases, Citic Says...</b>
<i>China's stocks may rebound after this month's Lunar New Year holiday because the government won't tighten monetary policy too aggressively given the outlook for economic growth, according to the nation's top-ranked brokerages.</i>
<b>Japan Stocks Fall on Weak Euro; Kirin Drops as Merger Talks End...</b>
<i>Japanese stocks fell as the euro weakened to a one-year low against the yen and after results at Panasonic Corp. and Casio Computer Co. clouded the outlook for company earnings.</i>

**DOMESTIC...**

➤ The government today estimated the economy to grow by 7.2 per cent in financial year 2009-10, against 6.7 per cent a year ago, despite contraction in farm production. The projected growth this fiscal is likely to be driven by 8.9 per cent expansion in the manufacturing sector against 3.2 per cent a year ago.

**SECTOR...**

➤ The agriculture sector output is likely to decline by 0.2 per cent in the current fiscal due to fall in Kharif production on account of drought and floods that hit several parts of the country.  
 ➤ TRAI said it is planning to come up with a consultation paper on among other things identification of locations for setting up towers.

**COMPANY...**

➤ **Lupin Ltd** has received US Food and Drug Administration's final approval for its Amlodipine/Benazepril 2.5mg/10 mg, 5mg/10 mg, 5mg/20mg and 10mg/20mg capsules.  
 ➤ **Shriram Transport Finance Co. Ltd** is in the process of incorporating a fully owned subsidiary by name Shriram Automall India Ltd, which will have its registered office at Chennai, Tamil Nadu. Shriram Automall will be engaged in the business of creating infrastructure for facilitating trading in pre-owned commercial vehicles.  
 ➤ **Madhucon Projects Ltd** has bagged 75 MW Hydro Power project from Uttarakhand Jal Vidvut Nigam Ltd. The Uttarakhand government owned company has awarded three projects of 25 MW each totaling 75 MW expandable to 100 MW on Build, Operate and Transfer (BOT) basis.  
 ➤ To tap the needs of end-users, **Birla Kerala Vaidyashala**, a part of the Rs 3,000-crore Yash Birla group, intends to tie-up with local pharma companies to sell its range of products across the country.  
 ➤ **PTC India Financial Services**, promoted by PTC India, said it has raised Rs 100 crore by issuance of non-convertible debentures. PTC India Financial Services (PFS) has raised another tranche of Rs 100 crore through the issue of secured non-convertible debentures.  
 ➤ Global information and media house **AC Nielsen** has appointed Piyush Mathur as the Managing Director of its South Asia business.  
 ➤ The country's largest car maker, **Maruti Suzuki India**, said it expects to double its exports to about 1.6 lakh units this fiscal, while it is aiming over 20 per cent growth in its overall sales.  
 ➤ State-run **BHEL** said it has bagged a Rs 1,000-crore contract for supplying equipment to a hydro power project in Bhutan.  
 ➤ Turkish Airlines has inked an agreement with **Jet Airways** to take three Boeing 777 aircraft from the Indian carrier on lease.  
 ➤ Awaiting Securities and Exchange Board (Sebi) clearance for an initial public offer (IPO), the Pune-based realty firm **Kumar Urban Development** said it is planning to raise up to \$800 million through private equity placements in various special purpose vehicles (SPVs) next fiscal.  
 ➤ **Nagarjuna Construction Company Limited (NCCL)**, a Hyderabad-based infrastructure development company, has secured five orders aggregating Rs 583 crore.  
 ➤ **Punjab Chemicals and Crop Protection** said that it would raise long term funds upto Rs 2 billion by way of issue of warrants / debts instruments / private placement / rights issue / structured debt / GDRs / FCCBs / other debt instrument. etc.  
 ➤ The chief executive of German software company **SAP AG**, Leo Apotheker, has resigned after his contract was not renewed and will be succeeded by two co-CEOs.  
 ➤ **Yes Bank**, India's new age private sector bank, enters into a partnership with Servion Global Solutions, a specialist in the Customer Interaction Management (CIM) domain, to deploy India's first banking speech recognition enabled Interactive Voice Response (IVR) system.  
 ➤ **Firstobject Technologies** announced that as a part of its expansion strategy is planning to set up a facility at SEZ, Vizag.  
 ➤ **Sadbhav Engineering** has been awarded the work for contract price of Rs 1.37 billion from Northern Coalfield (a subsidiary of Coal India).  
 ➤ **Areva's Transmission and Distribution** division in India has been awarded two contracts for extra high voltage turnkey projects at the Moga (Punjab) and Bhiwani (Haryana) plants by Power grid Corporation of India.

PRECIOUS METALS (SPOT PRICES)			
Name	Last Trade	% CHG 1D	% CHG 5D
<b>GOLD</b>	1070.00	1.56	(0.84)
<b>SILVER</b>	15.22	0.74	(6.09)
<b>PLATINUM</b>	1489.25	0.99	(1.74)

ENERGY			
Name	Last Trade	% CHG 1D	% CHG 5D
<b>CRUDE OIL</b>	71.85	1.15	(3.25)
<b>NATURAL GAS</b>	5.62	1.98	3.50

BASE METALS			
Name	Last Trade	% CHG 1D	% CHG 5D
<b>Copper</b>	6430	2.55	(5.15)
<b>Aluminum</b>	2015	2.02	(3.12)
<b>Nickel</b>	17150	0.73	(4.58)
<b>Lead</b>	1964	1.76	(3.67)
<b>Zinc</b>	2026	4.92	(5.10)

LME INVENTORY (metric tonnes)			
Name	Inventory	% CHG 1D	% CHG 5D
<b>Copper</b>	541100	(0.01)	(0.45)
<b>Aluminum</b>	4580225	(0.16)	(0.67)
<b>Nickel</b>	166476	0.05	0.37
<b>Lead</b>	157875	(0.32)	0.24
<b>Zinc</b>	500350	0.11	0.65

CURRENCY			
Name	Last Trade	% CHG 1D	% CHG 5D
<b>RS/\$</b>	46.79	0.10	0.84
<b>\$/€</b>	1.37	0.18	(1.35)
<b>DOLLER INDEX</b>	80.21	(0.28)	1.23
<b>¥/\$</b>	89.45	0.02	(0.86)

Today's Major Economic Events			
IST	Data	Expected	Prior

**COMMODITY & CURRENCY...**

- **Crude oil futures rebounded** from a seven-week low as equity markets advanced while a weaker U.S. dollar restored crude's appeal for hedging inflation. Oil also gained after Nigerian rebels said they disabled a pipeline operated by Royal Dutch Shell Plc. On Feb. 5, the commodity fell to its lowest since mid-December as higher-than-forecast job losses in the U.S. depressed global stock and commodity prices. "The recovery we're seeing today is still driven by sentiment rather than fundamentals, led by the dollar and stock markets," said Hannes Loacker in Vienna. "A price of \$70 is more in line with fundamentals than the higher levels we saw before, and as the year goes on the supply-demand picture will tighten."
- **Gold gained** for a second day in London as a halt in the dollar's rally increased demand for the metal as an alternative investment. The U.S. Dollar Index, a six-currency gauge of the greenback's strength, fell after last week climbing to the highest level in almost seven months. Gold, which usually moves inversely to the dollar, slid to a three-month low of \$1,044.85 an ounce on Jan. 5. Equities climbed, reducing the chance that investors might have to sell bullion to cover losses. "The dollar is down and stock markets have recovered," said Peter Fertig in Hainburg, Germany.
- **Copper rebounded** from a three-month low in London as a decline in the U.S. unemployment rate and G-7 vows to keep economic stimulus measures improved investor confidence about the global economic recovery. The unemployment rate in the U.S. unexpectedly dropped to 9.7 percent in January and manufacturers added to payrolls for the first time in three years, a Labor Department report showed Feb. 5. Group of Seven finance ministers pledged to press ahead with stimulus measures even as investors intensify their focus on mounting budget deficits. "Improvement in the much-watched U.S. unemployment data lent support," said Zeng Chao, an analyst at Everbright Futures Co.. "Debt issues in the euro-zone nations appear not yet detrimental to the global recovery."
- **Yuan forwards** traded near the lowest level in six weeks on speculation the government will keep the currency's appreciation in check before exports fully recover. Bonds were little changed before the New Year holidays. A government report on Feb. 10 may show exports gained 29.5 percent in January compared with a 17.7 percent increase in December that brought a 13-month slump to an end, according to the median estimate of economists in a Bloomberg News survey. China's current-account surplus, the broadest measure of trade, fell 35 percent in 2009 to \$284.1 billion, the State Administration of Foreign Exchange said on Feb. 5. "The current-account surplus data shows pressure on the yuan to appreciate is decreasing," said Liu Dongliang, an analyst at China Merchants Bank Co.. "We may have a good number for January's export growth, but it's probably due to the small base number last year."
- **The euro fell** for a fourth day against the dollar on speculation widening budget deficits in European nations such as Greece and Portugal will deter investors from buying the region's assets. The 16-nation currency approached an 11-month low against the yen as concern about sovereign risk remained elevated even after Group-of-Seven finance ministers pledged to press ahead with stimulus measures. The dollar gained against 14 of its 16 major counterparts as demand for safety rose. The Australian and New Zealand currencies weakened as Asian stocks dropped. "As sovereign risks spread in the euro-zone, risk aversion will continue in the market," said Susumu Kato, chief economist in Tokyo.
- **Indonesia's rupiah and Malaysia's ringgit gained** on optimism government data this week will show faster growth in the region, buoying demand for local assets. The Bloomberg-JPMorgan Asia Dollar Index, which tracks the region's 10 most-active currencies excluding the yen, gained for the first time in four days after Group of Seven finance ministers pledged over the weekend to press ahead with economic stimulus measures. A report on Feb. 10 may show Indonesia's gross domestic product grew 5 percent in the fourth quarter, the fastest pace since 2008, according to a Bloomberg News survey. "There're expectations for strong GDP numbers on Wednesday that will boost Indonesia's outlook," said Joanna Tan.

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