

	Index	P/E	AUTO	CAPITAL GOODS	CONSTRUCTION	Financial	FMCG	Info Tech	LOGISTICS	Metals	Oil & Gas	Pharma	POWER	Telecom
INDIA	6.68	23.71	0.29	0.71	(1.21)	0.60	0.16	2.52	N.A	0.45	(0.23)	0.95	0.79	2.09
NIKKEI	(0.19)	(60.77)	1.74	0.14	(1.02)	0.52	(0.38)	(0.28)	(1.37)	(0.13)	(1.02)	(1.60)	(1.23)	(0.30)
KOSPI	1.14	21.19	(0.18)	1.14	3.27	2.47	(0.58)	1.40	0.89	2.17	(1.13)	(0.23)	1.77	(0.54)
SHANGHAI	0.47	31.12	N.A	0.57	N.A	0.66	(0.48)	(0.58)	N.A	1.43	0.77	(0.02)	0.75	(0.50)
TAIWAN	2.01	95.12	4.47	0.00	4.70	1.81	2.26	1.32	1.88	1.58	0.55	3.13	2.30	2.52
HANGSENG	1.22	20.03	N.A	(1.09)	2.17	0.84	0.31	(0.29)	0.51	(4.16)	2.76	N.A	1.28	0.86
CAC	(0.02)	15.32	N.A	(0.49)	N.A	0.34	1.26	(0.93)	N.A	2.47	1.50	2.02	1.50	1.64
FTSE	0.65	38.60	0.66	(0.09)	0.47	2.24	(0.54)	0.09	(0.69)	2.74	(0.11)	1.09	(0.75)	(0.04)
DAX	0.23	28.88	0.77	0.82	0.96	2.67	0.00	(1.65)	0.17	0.82	(0.49)	0.03	(0.49)	(0.22)
US	(1.04)	14.87	(0.22)	(0.89)	(2.52)	(2.38)	0.53	(0.58)	(0.87)	(2.14)	(0.91)	(0.47)	(1.11)	(0.77)
AUSTRALIA	(0.38)	65.02	N.A	0.08	0.38	(0.95)	(0.37)	0.43	(0.08)	(0.90)	(0.53)	0.76	(0.83)	(0.27)
BRAZIL	0.62	19.43	N.A	N.A	N.A	N.A	N.A	0.15	N.A	N.A	N.A	N.A	N.A	1.47
MEXICO	0.06	18.45	N.A	2.10	N.A	0.31	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A

KEY HIGHLIGHTS...

European Stocks Advance as Swatch Gains; Unibail Shares Fall...
European stocks rose for a second day as Swatch Group AG's better-than-expected earnings overshadowed a decline by Unibail-Rodamco SE, which said profit will barely rise this year. U.S. index futures and Asian shares climbed.
Euro, Asian Stocks Gain on Speculation Europe Will Help Greece...
The euro rallied and stocks in Asia reversed losses as speculation European officials will help Greece tackle its deficit eased concern that rising debt burdens will derail the global economic recovery. Oil and copper rose.
Hong Kong Stocks Advance, Halting Three-Day Drop; Esprit Surges...
Hong Kong stocks rose for the first time in four days as property shares gained after developers including China Overseas Land & Investment Ltd. reported higher sales.

DOMESTIC...

➤ India's exports are estimated to have grown by about 8 per cent to \$14 billion in January, retaining the positive trend for the third month in a row after contraction for 13 months.

SECTOR...

➤ Domestic passenger car sales have increased 32.28 per cent at 1,45,905 units in January from 1,10,300 units in the same month last year.

➤ The country's largest lender State Bank of India today hinted that lending rates may rise from the second quarter of fiscal 2010-11, even though there is no immediate pressure on interest rates.

COMPANY...

➤ **Sadbhav Engineering Ltd**-led consortium has been awarded the project four laning of Bijapur-Hungund Section of NH-13 from km 102.000 to km 202.000 in Karnataka on Design, Build, Finance, Operate and Transfer, Toll basis under NHDP Phase-III from the National Highways Authority of India in the name of Joint Venture known as 'SEL- MCL Consortium' in the ratio of 77:23 respectively.

➤ **Concurrent (India) Infrastructure Ltd** has procured an order from Indo Asian Projects Ltd for supply of beneficiated laterite on for un-loading siding for Vedanta Aluminium Ltd., Orissa.

➤ **Subex Ltd** plans to raise up to Rs 48 crores through a preferential placement with an investment company of promoter Subash Menon.

➤ The board of **Ruchi Soya Industries Ltd** has approved the Scheme of Amalgamation of Palmtech India Ltd with the company. Palmtech is engaged in the business of development of oil palm plantation and processing of oil palm fruits.

➤ A consortium led by **GMR Infrastructure** has bagged a highway development project in Karnataka, entailing an investment of Rs 1,700 crore. The project, involving four-laning of 99 km stretch on National Highway-13, has been bagged on a build-operate- transfer (BOT) basis by the consortium.

➤ **L&T Infotech**, said it has started thinking about reviving plans for its initial public offer, but gave no time-frame for it.

➤ **Toyota Motor Corp.** resumed production of eight models in North America after suspension in the first week of February, following safety problems.

➤ Iran said it continues to import fuel from Reliance Industries (RIL), a statement that flies in the face of the claims by Mukesh Ambani firm that it had since last year stopped selling gasoline to the Islamic nation in an apparent bid to escape US sanctions.

➤ IT firm **Subex Ltd** said it will raise Rs 48 crore by issuing securities to promoter of the company, Subhash Menon on preferential basis, and the proceeds will be used to repay loans.

➤ **Toyota** says it is recalling about 437,000 Prius and other hybrid vehicles worldwide to fix brake problems, the latest in a string of embarrassing safety lapses at the world's largest automaker.

➤ **Boeing's 747-8 Freighter**, the biggest plane the company has ever built, today successfully completed its first flight.

➤ Internet giant Google is looking to add new social features to its e-mail service, Gmail, in its bid to compete with popular social networking sites like Facebook and Twitter, a media report says.

➤ Swiss banking giant **UBS AG** swung into black with profit of 1.2 billion swiss francs in the fourth quarter of 2009 riding on lower costs and sizeable tax credit.

➤ **Aegon Religare Life Insurance**, said that its promoters have infused an additional capital of Rs 85-crore into the company, enhancing its total capital to Rs 550-crore.

➤ Pharma firm **Strides Arcolab** said it has received the US regulatory approval for a hypertension injection -- Labetalol Hydrochloride (HCl).

➤ **Electrical and Gulf Projects Operating Company**, a part of L&T's construction division, has bagged orders aggregating Rs 582 crore for four electrical projects in India and UAE.

➤ **Parle Software** announced that it had acquired a 45.83 per cent stake in Hazoor Township Developers Pvt. Ltd., a subsidiary of Hazoor Multi Projects Ltd.

➤ **Eveready Industries (India)** disclosed a substantial rise in standalone net profit for the quarter ended December 2009. During the quarter, the profit of the company rose 30.89% to Rs 110.28 million from Rs 84.25 million in the same quarter last year.

➤ **Chemplast Sanmar** reported the loss for the quarter ended December 2009 has widened. During the quarter, the loss of the company rose to Rs 438.40 million compared with a loss of Rs 44.33 million in the same quarter last year.

PRECIOUS METALS (SPOT PRICES)			
Name	Last Trade	% CHG 1D	% CHG 5D
GOLD	1068.18	(0.14)	(4.12)
SILVER	15.20	(0.07)	(9.09)
PLATINUM	1490.05	0.03	(4.30)

ENERGY			
Name	Last Trade	% CHG 1D	% CHG 5D
CRUDE OIL	72.35	0.70	(6.27)
NATURAL GAS	5.45	0.81	(0.17)

BASE METALS			
Name	Last Trade	% CHG 1D	% CHG 5D
Copper	6490	0.62	(4.77)
Aluminum	2027	0.80	(4.34)
Nickel	17361	0.50	(5.13)
Lead	1985	1.04	(6.21)
Zinc	2033	0.52	(5.92)

LME INVENTORY (metric tonnes)			
Name	Inventory	% CHG 1D	% CHG 5D
Copper	541050	(0.01)	(0.02)
Aluminum	4571975	(0.18)	(0.79)
Nickel	166188	(0.17)	0.22
Lead	157875	0.00	0.10
Zinc	500250	(0.02)	0.25

CURRENCY			
Name	Last Trade	% CHG 1D	% CHG 5D
RS/\$	46.64	(0.29)	0.82
\$/€	1.37	0.27	(1.49)
DOLLER INDEX	80.10	(0.25)	1.38
¥/\$	89.71	0.29	(1.20)

Today's Major Economic Events			
IST	Data	Expected	Prior
18:00	NFIB Small Business Optimism	--	88
20:30	Wholesale Inventories	0.50%	1.50%
20:30	IBD/TIPP Economic Optimism	--	48.8

COMMODITY & CURRENCY...

- **Crude oil** traded around \$72 a barrel in New York before a report due tomorrow that may show U.S. inventories of diesel and heating oil contracted last week. The U.S. Energy Department is likely to say stockpiles of these distillate fuels declined by 1.5 million barrels in the week ended Feb. 5. Oil gained 1 percent yesterday, rising for the first time in four days, after the U.S. National Weather Service issued storm warnings from Utah to New Jersey and advisories for below-normal temperatures in the East. "We should see some sideways trading in a narrow range before the Energy Department," said Andrey Kryuchenkov. "The market has found good support here and will eventually break higher, but it's too early to call that now."
- **Gold gained** in London as a weaker dollar increased demand for the metal as an alternative investment. The U.S. Dollar Index, a six-currency gauge of the greenback's strength, fell as much as 0.4 percent on speculation European officials will agree to help Greece tackle its budget gap. Gold typically moves inversely to the U.S. currency, which climbed for a third week last week as concern about the Greek deficit weighed on the euro. China's sovereign wealth fund took a \$155.6 million stake in the SPDR Gold Trust, the biggest exchange-traded fund backed by bullion. "The stronger euro tone has prompted some bids" in gold, said James Moore. Still, the metal "remains vulnerable to further liquidation should European Union officials not agree to assist Greece."
- **Copper advanced** as the dollar declined on expectations that European central bankers will help Greece with its fiscal deficit, with the metal extending a rebound from its lowest level in more than three months. Copper for three-month delivery gained as much as 1.2 percent to \$6,527.50 a metric ton on the London Metal Exchange. The dollar fell on speculation European officials meeting this week will agree to assist Greece in tackling its funding shortfall, reducing demand for the currency as a refuge. "With the weakening of the U.S. dollar came a bounce in copper off its three and a half month lows as bargain hunting set in," said Investec Bank (Australia) Ltd. analysts.
- **The yen and dollar fell** on speculation European officials meeting this week will agree to assist Greece in tackling its budget deficit, reducing demand for the currencies as a refuge. The euro snapped a four-day slide versus the dollar after a European Central Bank spokeswoman said President Jean-Claude Trichet will leave a meeting in Sydney early for a European Union leaders' summit. Australia's dollar gained against its U.S. counterpart after central bank Governor Glenn Stevens warned against keeping interest rates too low for too long. "There's increased speculation that support measures will be announced for Greece this week and that's triggering a relief rally," said Lee Hardman, a currency strategist in London. "It's put on a degree of support for risk assets because it would ease near-term sovereign-default fears."
- **The euro may weaken** below 120 yen for the first time in a year as labor unrest in Greece stifles government efforts to tackle the widening budget deficit, according to Mizuho Securities Co. Greek teachers, hospital workers and tax collectors plan to strike for 24 hours tomorrow as 600,000 public workers oppose Prime Minister George Papandreou's plan to freeze wages and reduce benefits. Private-sector employees will follow Feb. 24. "Europe's fiscal woes, led by Greece, are producing global uncertainty and the strikes will be a key in deciding whether things get any worse," said Hideki Hayashi, a global economist at Mizuho Securities, a unit of Japan's second-largest banking group. If these concerns spill over to countries such as Portugal and Spain, we may see "a weaker euro or a stronger yen," he said.
- **Yuan forwards advanced** the most in more than a week on speculation accelerating inflation and an export rebound will prompt China to allow the currency to resume appreciation. Local bonds were little changed. The government may allow flexibility in the yuan, giving it room to move in a "small range," Vice Commerce Minister Zhong Shan said in Birmingham. A report on Feb. 11 may show consumer prices increased 2.1 percent in January from a year earlier, the most since November 2008. "The market is looking for the possibility they may tolerate some appreciation sometime this year as a way to contain inflationary pressure," said David Cohen, director of Asian forecasting. China may "allow it to appreciate 5 percent by the end of this year," he said.

For suggestions, clarifications & your valuable feedback write back to us at

research@lohiasecurities.com

To access Lohia Research on Bloomberg type **LSEC<GO>**

We are also available at **Thomson Reuters** and **Reuters Contributor**.

Our Research Analysts-

Name	Email -ID
Nandita Jaiswal	nandita.jaiswal@lohiasecurities.com
Neeraj Toshniwal	neeraj.toshniwal@lohiasecurities.com
Rina Sanghavi	rina.sanghavi@lohiasecurities.com
Rohit Bangani	rohit.bangani@lohiasecurities.com
Tarun Taparia	tarun.taparia@lohiasecurities.com
Uday Dubey	uday.dubey@lohiasecurities.com
Rohit Jain	rohit.jain@lohiasecurities.com
Tamanna Kanoria	tamanna.kanoria@lohiasecurities.com

DISCLAIMER: The information and opinions contained herein have been compiled or arrived at, based upon information obtained from reliable sources. Such information has not been independently verified and no guarantee, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. LSL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on basis of this report. LSL and its directors, associates, employees may or may not have any positions in any of the stocks dealt in the report. **This report is only for PRIVATE CIRCULATION.**