

	Index Value	Index	P/E	AUTO	CAPITAL GOODS	CONSTRUCTION	Financial	FMCG	Info Tech	LOGISTICS	Metals	Oil & Gas	Pharma	POWER	Telecom
INDIA	4754.70	(0.79)	23.53	(0.78)	(1.22)	0.79	(1.21)	(0.48)	(0.14)	N.A	(0.73)	(0.72)	(0.69)	(1.17)	(0.17)
NIKKEI	9963.99	0.31	(105.60)	(0.03)	1.01	0.51	(0.39)	0.99	(0.61)	1.08	0.94	0.56	(0.42)	0.48	(0.30)
KOSPI	1570.12	(0.02)	20.98	(1.07)	0.58	(0.56)	0.60	(0.88)	0.16	(0.42)	0.67	(0.66)	(0.89)	(0.08)	(1.36)
SHANGHAI	2982.50	1.14	31.47	N.A	1.25	N.A	1.57	0.78	1.38	N.A	1.38	1.52	2.23	0.48	1.80
TAIWAN	7441.84	1.10	95.66	1.50	0.00	1.36	0.92	0.94	(0.01)	1.08	2.43	(0.66)	2.98	2.37	1.52
HANGSENG	19922.22	0.67	20.17	N.A	1.41	1.03	0.83	0.77	1.71	1.62	3.26	2.16	#N/A Sec	0.19	(1.14)
CAC	3642.60	0.83	15.48	N.A	0.69	N.A	0.59	0.35	(0.42)	N.A	0.82	(0.60)	(0.51)	(0.60)	(0.46)
FTSE	5147.32	0.69	35.96	(0.38)	0.66	0.66	1.89	0.13	(1.12)	(0.42)	0.34	0.02	(0.46)	1.37	1.13
DAX	5552.58	0.99	29.17	1.34	0.68	0.49	2.28	(0.21)	0.20	1.44	0.68	0.69	0.56	0.69	1.54
US	10058.64	1.52	15.09	1.71	1.30	0.12	0.85	1.98	0.85	1.57	3.16	2.00	0.44	0.96	1.30
AUSTRALIA	3702.50	0.13	66.20	N.A	1.83	1.25	(0.56)	1.10	0.02	0.67	1.90	(0.00)	0.10	1.20	1.17
BRAZIL	64718.17	2.48	19.64	N.A	N.A	N.A	N.A	N.A	2.83	N.A	N.A	N.A	N.A	N.A	2.74
MEXICO	30818.48	0.55	18.55	N.A	1.02	Tim	1.43	N.A	N.A	N.A	Tim	N.A	N.A	N.A	Tim

**KEY HIGHLIGHTS...**

<b>European, Asian Shares Advance...</b>
European and Asian stocks rose after Germany signaled it may help support Greece's finances. U.S. futures were little changed.
<b>China's Imports Climb as Domestic Demand Aids Global Rebound...</b>
China's imports climbed for a third straight month in January, signaling increasing strength in domestic demand that's aiding the global economic rebound. Imports climbed a record 85.5 percent from a year before, a jump that was influenced by a shift in the lunar new year holiday to February this year from January 2009. Exports rose 21 percent in a second monthly advance after 13 declines that may reinforce overseas calls for China to allow a stronger currency.
<b>Trade Deficit in U.S. Probably Shrank as Exports Increased for Ninth Month...</b>
The trade deficit in the U.S. probably narrowed in December as exports grew for an eighth consecutive month, economists said before a report today. The gap shrank to \$35.8 billion from \$36.4 billion in November, according to the median estimate of 78 economists surveyed by Bloomberg News.
<b>Germany Weighs Greek Support in Pre-Summit Switch...</b>
German officials are considering assistance for Greece after the country's fiscal woes threatened the stability of the euro and financial markets, two lawmakers from Chancellor Angela Merkel's governing coalition said

**DOMESTIC...**

- The Prime Minister's Economic Advisory Council Chairman Dr. C. Rangarajan has said the government should come out with a roadmap for withdrawal of stimulus in the upcoming budget.
- The government said the country needs investment to the tune of Rs 3,61,000 crore to meet the shortage of nearly 25 million housing units.

**SECTOR...**

- Commerce Secretary, Rahul Khullar remained suspicious if India would be able to achieve export proceedings within range of USD 165-170 billion for 2009-10 but exuded enough confidence that it's exports for January 2010 could be USD 14 billion as compared to USD 14.6 billion in December 2009.
- Petroleum Minister Murli Deora started consultations with political parties, including UPA's partners, ahead of taking a proposal to increase fuel prices to the Union Cabinet, tomorrow.

**COMPANY...**

- **Honda** has said it was expanding a previously-announced recall over unsafe airbags in some 2001 and 2002 model-year cars to include an additional 420,443 vehicles in the US and Canada.
- **Subex Ltd** said it has entered into a multi-million dollar pact with an US-based communication services provider to put into use a cost management software.
- **Bharti Airtel**, paid the highest revenue, both in terms of spectrum charges and licence fees, to government for the quarter ending December 2009.
- **SVC Resources** announced that it has acquired two mines in Madhya Pradesh.
- **Bharat Heavy Electricals (BHEL)** has secured a major contract for setting up a 330 MW (3x110 MW) Hydro Electric Project (HEP) in the state of Jammu and Kashmir (J&K) worth Rs 4.95 billion.
- **Hindustan Construction Company (HCC)** announced that it has received three letter of awards from National Highways Authority of India (NHAI), New Delhi, to develop three contiguous sections of approx. 256 kms length between Bahrapore to Dalkhola on NH-34 in the State of West Bengal on design, build, finance, operate and transfer (DBFOT) Toll basis.
- Automotive component manufacture **GS Auto International** said it has allotted 40 lakh warrants to promoters and strategic investors.
- Infrastructure financing company **IIFCL** said it will raise one billion (around Rs 4,600 crore) dollar in the next two fiscal years to fund power, road, port and airport projects.
- **BSEL Infrastructure Realty** announced that it has made exit from projects namely PP Shoppers Mall and Hotel (P), SB Shopping Mall and Hotel (P), SB Concept Hotel Mails (P), JP Shopping Mall and Hotel (P), DG Malls Multiplex (P), GP Concept Hotel and Mall (P), and Goa Tech Parks.
- **Daiichi Sankyo and Ranbaxy laboratories** announced plans to introduce innovator products of Daiichi Sankyo in Mexico through the marketing division, which was created last year within Ranbaxy's Mexican subsidiary.
- **UTI Mutual Fund** has approved Feb.15, 2010 as the record date for declaration of dividend under the dividend option of UTI Fixed Income Interval Fund - Monthly Interval Plan II.
- **Unitech Limited** received Rs 2,022 crore from Telenor Asia for acquisition of further 7.15 per cent stake in Unitech Wireless by way of issuance of fresh shares.
- **Wabco**, reported that Wabco's subsidiary Wabco-TVS (India) and original equipment manufacturer Mahindra Navistar Automotives (MNAL) have announced an agreement for development and long term supply of air compressor technology, products for braking systems and clutch servo technology with series production starting in 2010.
- **Hero Honda** rubbished media reports, which claimed that they have bought stake in Indian Premier League franchise Kings XI Punjab.

PRECIOUS METALS (SPOT PRICES)			
Name	Last Trade	% CHG 1D	% CHG 5D
<b>GOLD</b>	1076.52	0.74	(3.84)
<b>SILVER</b>	15.49	1.76	(7.93)
<b>PLATINUM</b>	1501.00	0.70	(5.09)

ENERGY			
Name	Last Trade	% CHG 1D	% CHG 5D
<b>CRUDE OIL</b>	73.52	(0.31)	(4.49)
<b>NATURAL GAS</b>	5.34	0.98	(1.42)

BASE METALS			
Name	Last Trade	% CHG 1D	% CHG 5D
<b>Copper</b>	6595	0.15	0.15
<b>Aluminum</b>	2042	(0.68)	(1.97)
<b>Nickel</b>	17625	0.43	(3.95)
<b>Lead</b>	2040	0.37	0.94
<b>Zinc</b>	2105	0.05	0.62

LME INVENTORY (metric tonnes)			
Name	Inventory	% CHG 1D	% CHG 5D
<b>Copper</b>	541825	0.14	0.25
<b>Aluminum</b>	4566225	(0.13)	(0.77)
<b>Nickel</b>	166026	(0.10)	0.18
<b>Lead</b>	157525	(0.22)	(0.28)
<b>Zinc</b>	500125	(0.02)	0.25

CURRENCY			
Name	Last Trade	% CHG 1D	% CHG 5D
<b>RS/\$</b>	46.55	(0.19)	1.19
<b>\$/€</b>	1.38	0.43	(1.58)
<b>DOLLER INDEX</b>	79.80	0.05	0.54
<b>¥/\$</b>	89.66	0.06	(0.87)

Today's Major Economic Events			
IST	Data	Expected	Prior
US	MBA Mortgage Applications	--	21.00%
US	Bloomberg Global Confidence	--	66.6
US	Trade Balance	-\$35.8B	-\$36.4B

**COMMODITY & CURRENCY...**

- **The dollar** rose before the release of Federal Reserve Chairman Ben S. Bernanke's testimony to Congress about withdrawing stimulus funds and on speculation U.S. reports will show the deficit shrank and retail sales rose. The Australian and New Zealand dollars weakened after a Chinese report showed exports and imports fell in January from the previous month, damping demand for higher-yielding assets. The pound was near a three-week low against the euro on speculation the Bank of England will cut its economic-growth forecast in its quarterly report. "Some of the dollar recovery is linked to Bernanke's text about the Fed's thinking on policy exiting," said Henrik Gullberg, a currency strategist at Deutsche Bank AG in London.
- **South Korea's won** rose for a second day after Vice Finance Minister Hur Kyung Wook said yesterday the impact from Greece's fiscal woes on his nation will be "limited." Bonds fell. Germany is considering assistance for Greece after the country's deficit threatened the stability of financial markets, two lawmakers from Chancellor Angela Merkel's governing coalition said.
- **Asian currencies advanced**, led by the South Korean won and India's rupee, as European officials signaled Greece will get support to rein in its budget deficit and economic reports showed a recovery in regional exports. The MSCI Asia-Pacific Index of shares climbed 0.3 percent after Olli Rehn, the European Union's new economic affairs commissioner, said yesterday EU support for Greece will be discussed in coming days. Reports today showed Japanese machinery orders rose the most in nine years from a record low and Chinese overseas shipments climbed at the fastest pace since September 2008.
- **Oil fell** in New York after an industry report showed crude and gasoline stockpiles in the U.S. increased last week, boosting speculation fuel demand may be slow to recover in the largest energy-consuming country. Oil declined for the first day in three after the American Petroleum Institute said crude inventories rose to the highest since October last year and gasoline supplies reached the highest since March 1999.
- **Gold fell** as the dollar strengthened before Federal Reserve Chairman Ben S. Bernanke releases testimony to Congress about withdrawing stimulus funds and on concern about sovereign debt in Europe. Gold for immediate delivery weakened as much as 0.4 percent to \$1,074.30 an ounce, and traded at \$1,075.25 at 1:52 p.m. in Singapore. Bernanke's testimony will address the central bank's strategy for ending its policy of low interest rates.
- **Copper gained** for a third day in London, extending a rebound from a three-month low, as January imports by China rebounded from a year ago. The contract for three-month delivery on the London Metal Exchange rose as much as 1.2 percent to \$6,672 a metric ton, after earlier falling as much as 0.3 percent. May-delivery copper jumped as much as 3.2 percent to 54,890 yuan (\$8,039) a ton on the Shanghai Futures Exchange and closed at 54,660 yuan. Copper imports by China increased 25 percent from January 2009 to 292,096 metric tons last month, the customs office said. Still, that's 21 percent less than December and the first monthly decline in three, according Bloomberg data.
- **Rubber advanced** for a second day as a rally in global equities and surging car sales in China, the world's largest consumer, increased demand for the commodity used in tires. Futures traded in Tokyo gained as much as 2.7 percent, rallying from a seven-week low
- **ArcelorMittal**, the world's biggest steelmaker, dropped the most in 2 1/2 months in Amsterdam trading after saying first-quarter profit will fall short of analyst estimates as prices slump and costs rise. Earnings before interest, tax, depreciation and amortization will be between \$1.8 billion and \$2.2 billion, the Luxembourg-based company said today. That's lower than the \$2.69 billion median forecast of five analysts surveyed by Bloomberg. "Guidance for the first quarter was weaker than anticipated."

For suggestions, clarifications & your valuable feedback write back to us at

[research@lohiasecurities.com](mailto:research@lohiasecurities.com)

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#### Our Research Analysts-

Name	Email -ID
Nandita Jaiswal	nandita.jaiswal@lohiasecurities.com
Neeraj Toshniwal	neeraj.toshniwal@lohiasecurities.com
Rina Sanghavi	rina.sanghavi@lohiasecurities.com
Rohit Bangani	rohit.bangani@lohiasecurities.com
Tarun Taparia	tarun.taparia@lohiasecurities.com
Uday Dubey	uday.dubey@lohiasecurities.com
Rohit Jain	rohit.jain@lohiasecurities.com
Tamanna Kanoria	tamanna.kanoria@lohiasecurities.com

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