

	Index Value	Index	P/E	AUTO	CAPITAL GOODS	CONSTRUCTION	Financial	FMCG	Info Tech	LOGISTICS	Metals	Oil & Gas	Pharma	POWER	Telecom
INDIA	4801.95	(0.52)	23.76	(0.33)	(0.10)	(0.47)	(0.82)	(0.17)	0.26	N.A	0.23	(0.94)	0.40	(0.24)	(1.30)
NIKKEI	10013.30	(0.78)	(143.01)	(1.92)	(0.70)	(0.28)	(1.37)	(1.46)	(0.58)	(0.65)	(0.39)	(0.92)	(0.87)	(0.08)	(0.59)
KOSPI	1593.66	(0.26)	22.53	(0.51)	1.11	0.81	(0.44)	(0.60)	(0.19)	(0.20)	(1.01)	2.48	(0.95)	(1.23)	0.17
SHANGHAI	3018.13	1.09	31.87	N.A	0.46	N.A	0.94	0.49	1.30	N.A	1.56	1.60	(0.51)	0.40	0.60
TAIWAN	7441.84	0.00	95.88	1.50	0.00	1.36	0.92	0.94	(0.01)	1.08	2.43	(0.66)	2.98	2.37	1.52
HANGSENG	20268.69	(0.11)	20.34	N.A	(0.46)	0.80	(0.40)	0.92	1.04	0.74	0.55	(0.45)	N.A	(0.13)	(0.74)
CAC	3630.57	0.88	15.14	N.A	1.08	N.A	(1.46)	(0.53)	(1.39)	N.A	0.11	(0.00)	0.92	(0.00)	(0.00)
FTSE	5191.50	0.95	31.47	(0.19)	0.32	0.81	1.57	(0.16)	0.31	0.10	1.49	1.00	0.70	0.49	(0.71)
DAX	5536.22	0.65	29.09	0.39	1.14	0.33	0.34	1.24	0.30	1.54	1.14	1.08	(0.18)	1.08	0.53
US	10099.14	(0.44)	15.15	0.19	(0.27)	0.51	(0.70)	(0.02)	(0.59)	(0.56)	(0.39)	(0.56)	(0.07)	(0.66)	(0.52)
AUSTRALIA	3725.50	(0.32)	47.75	N.A	(0.01)	(1.67)	(0.50)	0.74	(0.38)	(0.84)	(1.54)	0.03	1.12	(0.22)	0.67
BRAZIL	65854.97	(0.41)	19.69	N.A	N.A	N.A	N.A	N.A	(0.54)	N.A	N.A	N.A	N.A	N.A	(0.41)
MEXICO	31005.74	0.52	18.31	N.A	1.79	N.A	0.14	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A

**KEY HIGHLIGHTS...**

**Japan's Economy Grows Faster-Than-Anticipated 4.6%...**

Japan's economy grew faster than economists anticipated last quarter, reducing the risk of falling back into a recession even as deflation intensifies. Gross domestic product rose at an annual 4.6 percent pace in the three months ended Dec. 31, the Cabinet Office said in Tokyo, more than the 3.5 percent median estimate of economists surveyed.

**European Stocks Rise as Air Liquide Climbs; Asian Shares Drop...**

European stocks rose, extending the Dow Jones Stoxx 600 Index's first weekly advance in a month, as mining companies climbed and earnings at Air Liquide SA beat estimates. Asian shares retreated.

**Asia Stocks, Euro Fall as Greece Debt, China Curbs Dent Risk...**

The euro fell for a fourth day against the dollar and Asian stocks dropped as credit concerns in Greece and Dubai curbed demand for higher-yielding assets.

**DOMESTIC...**

- The wholesale price index rose 8.56% in January from a year earlier, its highest since November 2008 and accelerating from a 7.3% gain in December, data showed on Monday. The reading beat analysts' forecast of an 8.2%.
- The Oil Ministry is awaiting political consensus on a fuel price hike. It is pushing for the freeing of petrol and diesel prices, and a minor hike in cooking fuel prices. Post freeing, it wants a monthly review of auto fuel prices.

**COMPANY...**

- **Tata Motors** said its global sales jumped by 93% in January to 85,714 units, on the back of robust demand for both commercial and passenger vehicles. It said total passenger vehicles sales were 45,380 units, in January 2010, a growth of 76 per cent from the corresponding month last year.
- **Reliance Communications**, India's No. 2 mobile operator, added 2.8 million mobile subscribers in January. The company had 93.8 million mobile users as of end-December.
- **Glaxo SmithKline Pharmaceuticals** disclosed a phenomenon drop in standalone net profit for the quarter ended December 2009. During the quarter, the profit of the company declined 50.31% to Rs 1,035.90 million from Rs 2,084.70 million in the same quarter previous year. Net sales for the quarter rose 22.10% to Rs 4,498.80 million, while total income for the quarter rose 18.04% to Rs 4,498.80 million, when compared with the prior year period.
- **Jaiprakash Power Ventures** \$200 million foreign currency convertible bonds issue, that closed last week, has been fully subscribed. The issue, which opened on January 27, has a coupon rate of five per cent payable on semi-annual basis.
- BP and **Reliance Industries** are in the race to buy a majority stake in a Canadian company Value Creation.
- **Ansal Properties and Infrastructure**, the flagship company of Ansal API group, plans to set up a biotech park in Lucknow, Uttar Pradesh.
- The 120 MW gas turbine generating unit at Siddhirganj Power Plant in Bangladesh, set up by **Bharat Heavy Electricals**, was inaugurated today by Sheikh Hasina, Hon'ble prime minister, Government of Bangladesh.
- **Stone India** has decided to further the co-operation with Sumitomo Electric Industries and has signed an understanding effective from Feb. 15, 2010, to enter into a joint venture (JV) in a phase wise manner to locally manufacture air springs in India.
- **Bharti Airtel** and Zain have agreed to enter into exclusive discussion until Mar. 25, 2010 for the acquisition of Zain's African unit (Zain Africa BV) based on an enterprise value of \$ 10.7 billion.
- **Indiabulls Real Estate** is planning to consider various alternatives to restructure/reorganize the wholesale trading business of the company by way of a de-merger, on a going concern basis, of the undertakings, business, activities and operations of the company pertaining to its wholesale trading, including its shareholding in Indiabulls Wholesale Services, a wholly owned subsidiary of the company.
- **Micro Technologies**, a global provider of security products expands its business to Mongolia and Tanzania market and jointly planned serious inroads to provide a highly advanced security products in the domestic- market of Mongolia and Tanzania worth 5 million USD after the successful introduction in Japan and Israel.
- **Jayshree Chemicals** will float a rights issue in the ratio 9:2 to raise funds to part finance the company's expansion project.
- **Jaihind Projects** has surged 5% on orders of Rs 1,100 crore.

PRECIOUS METALS (SPOT PRICES)			
Name	Last Trade	% CHG 1D	% CHG 5D
<b>GOLD</b>	1101.35	1.74	2.92
<b>SILVER</b>	15.63	1.59	2.58
<b>PLATINUM</b>	1519.50	1.17	2.00

ENERGY			
Name	Last Trade	% CHG 1D	% CHG 5D
<b>CRUDE OIL</b>	74.28	0.26	3.38
<b>NATURAL GAS</b>	5.48	0.13	1.37

BASE METALS			
Name	Last Trade	% CHG 1D	% CHG 5D
<b>Copper</b>	6895	1.31	6.96
<b>Aluminum</b>	2075	0.95	3.11
<b>Nickel</b>	18951	1.45	9.46
<b>Lead</b>	2156	0.80	9.47
<b>Zinc</b>	2212	1.61	9.02

LME INVENTORY (metric tonnes)			
Name	Inventory	% CHG 1D	% CHG 5D
<b>Copper</b>	549125	0.25	1.48
<b>Aluminum</b>	4550025	(0.13)	(0.66)
<b>Nickel</b>	165084	(0.23)	(0.84)
<b>Lead</b>	159200	(0.02)	0.84
<b>Zinc</b>	499825	0.00	(0.10)

CURRENCY			
Name	Last Trade	% CHG 1D	% CHG 5D
<b>RS/\$</b>	46.30	(0.26)	(1.02)
<b>\$/€</b>	1.36	0.49	(0.50)
<b>DOLLER INDEX</b>	80.30	0.13	0.03
<b>¥/\$</b>	90.01	0.12	0.66

Today's Major Economic Events			
IST	Data	Expected	Prior

**COMMODITY & CURRENCY...**

- **Gold gained** in London on demand for a haven as concern about Greece's debt burden spurred speculation that the global economic recovery might falter. European finance ministers meet today under pressure from investors to spell out concrete measures to rescue Greece. The U.S. Dollar Index, a six-currency gauge of the greenback's value, was little changed after last week dropping for the first time in a month. Bullion typically moves inversely to the U.S. currency. "Sovereign debt concerns should continue to provide background support," said James Moore in a report in London. "With the role and stability of the euro being seriously questioned, we could see a broader shift by investors toward hard assets, particularly gold."
- **Oil traded** near \$74 a barrel after declining as a Department of Energy report showed a bigger-than- forecast increase in U.S. crude inventories and as China sought to cool its economic expansion. Oil dropped Feb. 12 as China ordered banks to set aside more deposits as reserves for the second time in a month. The euro region's gross domestic product grew less than forecast in the fourth quarter of last year, a report showed last week. Japan's economic growth accelerated more than expected last quarter, figures from the Cabinet Office showed. "Further steps taken by the Chinese to tighten their bank lending and slightly weaker-than-expected European growth data were a negative for sentiment," said Toby Hassall in Sydney. "The DOE data wasn't supportive of higher prices. The crude number was a bit higher than expected."
- **Copper climbed** in London as accelerating growth in Japan, the world's fourth-largest consumer of the metal, may support demand for metals. Japan's gross domestic product grew at an annual 4.6 percent pace in the fourth quarter, the Cabinet Office said in Tokyo today, more than the 3.5 percent median estimate of economists surveyed by Bloomberg News. The price of copper more than doubled last year on forecasts for economic growth. "One positive thing for the bulls was the Japanese GDP data," said David Thurtell, a Citigroup Inc. analyst in London, Japan is a "significant" consumer of copper, he said. The Shanghai Futures Exchange is closed this week for the New Year holiday in China. Floor trading on the New York Mercantile Exchange is shut for Presidents Day.
- **The euro declined** for a fourth day against the dollar as debt problems in Greece and Dubai spurred speculation the global economic recovery will falter. The euro fell toward a nine-month low versus the dollar before a meeting of European finance ministers today that may provide details of a bailout for Greece. The greenback rose versus 15 of its 16 most-active counterparts as Zaway Dow Jones yesterday said Dubai World, the state-owned company seeking to restructure \$22 billion of debt, may offer creditors 60 cents on the dollar after seven years. Currencies affected by commodity prices, such as the Australian and New Zealand dollars, rose on speculation China's economy may expand at a faster pace even as officials cool lending to restrain inflation. "Greece is between a rock and a hard place, and that hurts the euro," said Neil Mellor in London.
- **The Australian dollar rose** against 12 of the 16 most-traded currencies after Japan's economy grew faster than economists forecast, prompting speculation a regional recovery will boost demand for higher-yielding assets. Australia's dollar was also bolstered before the central bank tomorrow releases minutes of its February meeting, when Governor Glenn Stevens said the bank will "likely" need to adjust its policy settings "over time" to keep inflation within its 2 percent to 3 percent target range. The New Zealand and Australian currencies earlier weakened versus the U.S. dollar amid concern over the capacity of Greece and Dubai to cope with debt obligations. "The better-than-expected headline for Japanese GDP seemed to put a floor under risky assets," said Sue Trinh in Hong Kong.
- **Indonesia's rupiah approached** a one- week high on speculation a stronger economic recovery and assurances from European Union officials on financial assistance to Greece will spur demand for higher-yielding local assets. The currency strengthened 1.1 percent last week, the most in a month, after a government report showed Indonesia's economy expanded 5.4 percent in the three months to Dec. 31 from a year earlier, the fastest pace in a year. European Union finance ministers begin a two-day meeting today in Brussels that may provide details of measures to help Greece contain its budget deficit.

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