

	Index	P/E	AUTO	CAPITAL GOODS	CONSTRUCTION	Financial	FMCG	Info Tech	LOGISTICS	Metals	Oil & Gas	Pharma	POWER	Telecom
INDIA	1.12	24.03	1.37	1.02	1.13	1.02	0.84	1.36	N.A	1.58	1.13	1.20	0.79	0.53
NIKKEI	0.21	(144.13)	0.63	0.04	(0.44)	0.08	(0.31)	0.51	0.35	0.60	2.84	0.17	0.55	0.16
KOSPI	0.46	22.63	1.52	0.83	0.73	(0.38)	1.59	0.28	1.92	2.00	(0.81)	0.29	0.34	(1.23)
SHANGHAI	0.00	31.87	N.A	0.46	N.A	0.94	0.49	1.30	N.A	1.56	1.60	(0.51)	0.40	0.60
TAIWAN	1.10	95.88	0.00	0.00	1.36	0.92	0.94	(0.01)	1.08	2.43	(0.66)	2.98	2.37	1.52
HANGSENG	0.00	20.34	N.A	(0.46)	0.80	(0.40)	0.92	1.04	0.74	0.55	(0.45)	N/A	(0.13)	(0.74)
CAC	0.82	15.13	N.A	1.08	N.A	1.27	0.04	0.75	N.A	0.92	1.06	0.51	1.06	0.51
FTSE	0.94	31.59	0.98	1.00	0.94	2.64	0.18	0.74	(0.20)	4.31	0.95	0.15	0.32	(0.15)
DAX	1.09	29.93	1.42	0.89	0.07	2.53	0.30	2.14	0.49	0.89	1.08	0.07	1.08	0.40
US	0.00	15.15	0.19	(0.27)	0.51	(0.70)	(0.02)	(0.59)	0.00	(0.39)	(0.56)	(0.07)	(0.66)	(0.52)
AUSTRALIA	0.50	50.12	N.A	0.30	0.04	1.53	(1.52)	(1.01)	(0.21)	(0.73)	(0.28)	(1.04)	(0.23)	(1.20)
BRAZIL	0.00	19.69	N.A	N.A	N.A	N.A	N.A	(0.54)	N.A	N.A	N.A	N.A	N.A	(0.41)
MEXICO	0.11	18.33	N.A	(0.05)	N/A	(0.47)	N.A	N.A	N.A	Tim	N.A	N.A	N.A	N/A

**KEY HIGHLIGHTS...**

<b>European finance ministers...</b>
<i>European finance ministers turned up the pressure on Greece to put its public finances in order, and refused to say how they would make good on a promise to rescue the nation if it can't tame its debt.</i>
<b>U.K. inflation accelerated...</b>
<i>U.K. inflation accelerated in January to the fastest pace in 14 months as an increase in sales tax pushed the rate high enough to prompt a public letter of explanation from Bank of England Governor Mervyn King. Consumer prices rose 3.5 percent from a year earlier, the most since November 2008.</i>
<b>Stocks rose as improved earnings...</b>
<i>Stocks rose as improved earnings at Barclays Plc reinforced the view that a revival in lending will help power the global economic recovery. Commodities gained as inventories declined. The MSCI World Index of 23 developed nations' stocks climbed 0.5 percent at 10:29 a.m. in London.</i>

**SECTOR...**

- Accounting watchdog Institute of Chartered Accountants of India (ICAI), which regulates auditors, is currently facing the prospect of meeting an income tax penalty of Rs 16 crore, after the Income-Tax department withdrew tax exemptions on the institute.
- The government said today it would prefer to auction the spectrum for third generation mobile phone services, or 3G, at a time when it can earn maximum revenue.
- India's biotechnology industry is pushing the Government for fiscal incentives, import duty exemption and correction of policy that gives MNCs higher drug prices than "desi" producers, ahead of the Union budget.

**COMPANY...**

- Oman's biggest oil producer **Petroleum Development Oman (PDO)** has announced the discovery of three oil fields and a large gasfield. Following an ambitious exploration programme in central Oman, PDO has made a major oil discovery at Al Ghubar South, close to the existing Al Ghubar and Qarn Alam fields.
- European military consortium **EADS Defence and Security** said it will open a research and development centre in Bangalore within two years that will provide employment to 200 Indian engineers.
- **REpower Systems AG**, in which Suzlon Energy Ltd is a majority shareholder with 90.71 per cent holding and EOLE-RES S.A, one of the leading French wind and solar power developers, based in Avignon, have signed an agreement of the supply of 26 wind turbines.
- The rights issue of Kolkata-based **Jayshree Chemicals Ltd** will open on February 26, 2010 and close on March 18, 2010, the company said in a regulatory filing.
- **Aditya Birla Financial Services** is planning to acquire 4.16 crore equity shares of Aditya Birla Money Ltd, equivalent to 75 per cent of shareholding of the latter from Aditya Birla Nuvo Ltd.
- The Compensation & Remuneration Committee of directors of technology company **Patni Computer Systems** has allotted 27,675 equity shares of par value of Rs 2 each to certain employees.
- At the ongoing DEFEXPO 2010, defence majors **Larsen & Toubro Ltd (L&T)** and Raytheon Company announced teaming up in a L&T led proposal submitted this month to upgrade Indian Army T72 tanks.
- Construction major **Larsen & Toubro** said it will invest \$400 mn in ramping up its ship manufacturing capacity.
- With the forthcoming launch of its small car Figo, US car maker **Ford** said it will be phasing out its hatchback Fusion from the Indian market.
- MAIA Intelligence, a leading provider of powerful, intuitive and robust Business Intelligence (BI) software products for ad-hoc reporting, complex analysis that meet the dynamic MIS needs of corporate business users, announced that **Religare Technova IT Services Ltd** (represented by brand Religare Technologies) as its consulting partner.
- Auto major **Tata Motors** announced its foray into combat vehicles for the defense sector with the launch of a mine protected vehicle.
- **Sasken Communication Technologies Ltd**, a global provider of software and support services for the communication industry, has reported that IsatPhone Pro, a handheld satellite phone developed by Sasken for Inmarsat, the leader in global mobile satellite communications services, has completed its first call from Hawaii and is set for a planned global launch in June 2010.
- The **Securities Appellate Tribunal (SAT)** adjourned the hearing on the Pyramid Saimira Theatre (PSTL) petition, challenging a Sebi order that debarred it from trading in the markets for seven years, to March 30.
- As part of its expansion plans, Kochi based **Sree Sakthi Paper Mills** will be investing Rs 18 crore this year to purchase new equipment and increase production capacity to 85,000 tonnes per annum to touch Rs 240 crore turnover in the next three years.
- **Tata Motors** said it will increase prices of its commercial vehicles by up to two per cent on account of the new emission norms that will be implemented from April.
- **Aviva Life Insurance**, a joint venture between Dabur Group (74 per cent) and Aviva Group (26 per cent) with current paid up capital of Rs 1,888 crore, has launched premium payment services via telephone through credit cards.

**COMMODITY & CURRENCY...**

PRECIOUS METALS (SPOT PRICES)			
Name	Last Trade	% CHG 1D	% CHG 5D
<b>GOLD</b>	1115.00	1.35	4.34
<b>SILVER</b>	15.83	1.47	4.08
<b>PLATINUM</b>	1531.20	0.82	2.73

ENERGY			
Name	Last Trade	% CHG 1D	% CHG 5D
<b>CRUDE OIL</b>	75.17	1.39	4.55
<b>NATURAL GAS</b>	5.50	0.62	1.87

BASE METALS			
Name	Last Trade	% CHG 1D	% CHG 5D
<b>Copper</b>	7000	2.11	6.37
<b>Aluminum</b>	2086	1.57	1.47
<b>Nickel</b>	19820	2.43	12.93
<b>Lead</b>	2240	2.75	10.21
<b>Zinc</b>	2249	2.23	6.89

LME INVENTORY (metric tonnes)			
Name	Inventory	% CHG 1D	% CHG 5D
<b>Copper</b>	549900	0.14	1.64
<b>Aluminum</b>	4586825	0.81	0.32
<b>Nickel</b>	164856	(0.14)	(0.80)
<b>Lead</b>	159525	0.20	1.05
<b>Zinc</b>	501475	0.33	0.24

CURRENCY			
Name	Last Trade	% CHG 1D	% CHG 5D
<b>RS/\$</b>	46.17	(0.29)	(1.01)
<b>\$/€</b>	1.37	0.32	(0.38)
<b>DOLLER INDEX</b>	80.12	(0.32)	(0.23)
<b>¥/\$</b>	89.99	(0.03)	0.41

Today's Major Economic Events			
IST	Data	Expected	Prior
19:00	Empire Manufacturing	18	15.92
19:30	Net Long-term TIC Flows	\$35.4B	\$126.8B
19:30	Total Net TIC Flows	\$50.0B	\$26.6B
23:30	NAHB Housing Market	16	15

- **Crude oil** rose after gains in Asian equities and growth in Japan's economy increased confidence that a global economic recovery will lead to higher fuel demand. The MSCI Asia Pacific Index rose 0.5 percent to 116.5 in Tokyo as banks reported higher profits. Japan, the world's third-biggest oil consuming country, reported 4.6 percent growth in gross domestic product for the three months ended Dec. 31. Japan had better-than-expected growth in the fourth quarter of 2009 and Japan is the second-biggest economy in the world and the third-biggest oil consumer. Crude oil for March delivery rose as much as \$1.10, or 1.5 percent, to \$75.23 a barrel in electronic trading on the New York Mercantile Exchange today.
- **Copper** gained for a second day as the dollar declined, increasing the appeal of the metal as an alternative investment, and speculation a pick-up in demand may reduce stockpiles. Prices of copper for delivery in three months rose as much as 1 percent on the London Metal Exchange, extending yesterday's 0.8 percent gain. The dollar fell for the first time in three days against six major currencies. Markets in China are closed this week for the Lunar New Year holidays. The dollar's retreat paved the way for commodities, including base metals, to climb amid an absence of Chinese players. The market is thin during Asian hours, and a small-lot order can push the market easily in one direction.
- **Gold** rose for a second day in London to the highest price in almost two weeks as a weaker dollar increased the metal's appeal as an alternative investment. The U.S. Dollar Index, a six-currency gauge of the greenback's value, slipped as much as 0.5 percent as gains in equities and improving corporate earnings reduced demand for the safest assets. The dollar also fell amid speculation the euro's recent losses, prompted by Greece's financial turmoil, were too rapid. Gold typically moves inversely to the dollar.
- The dollar fell against higher-yielding currencies as gains in stocks and commodities and signs of improving corporate earnings reduced demand for the safest assets. The U.S. currency fell against 15 of its 16 most-traded peers. The Australian dollar rose for a second day as the central bank said further increases to its benchmark interest rate were likely if the economy improves. The euro snapped a four-day decline versus the dollar amid speculation the 16-nation currency's recent losses, prompted by Greece's financial turmoil, were too rapid.
- **India's rupee** strengthened to the strongest level in more than a week on optimism the government will unveil plans to spur investment and economic growth in its budget due to be released on Feb. 26. The currency advanced for a fifth day, the longest winning streak since October, after the benchmark Bombay Stock Exchange's Sensitive Index climbed as much as 0.6 percent and the MSCI Asia Pacific Index of regional shares added 0.4 percent
- **Asian currencies** strengthened, led by Indonesia's rupiah and the Philippine peso, as the prospect of a recovery in economic growth boosted demand for the region's stocks. The MSCI Asia-Pacific Index of shares climbed 0.5 percent, erasing yesterday's loss. Indonesia's economy expanded 5.4 percent in the three months to Dec. 31 from a year earlier, the fastest pace in a year, and remittances from overseas workers increased in the Philippines, government reports showed. China raised the amount of cash banks must set aside as reserves, while European Union leaders failed to offer specifics on how they will help Greece tackle its bulging budget deficit.

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