

	Index Value	Index	P/E	AUTO	CAPITAL GOODS	CONSTRUC TION	Financial	FMCG	Info Tech	LOGISTICS	Metals	Oil & Gas	Pharma	POWER	Telecom
INDIA	4914.00	1.20	24.45	1.20	1.04	(0.93)	1.83	0.60	(0.36)	N.A	3.22	0.92	0.29	0.51	0.16
NIKKEI	10306.83	2.72	(161.86)	1.62	2.63	3.04	1.99	1.63	1.42	1.94	1.62	1.07	1.48	0.88	1.36
KOSPI	1627.43	1.65	22.96	0.73	1.09	1.51	2.40	0.72	2.34	0.56	0.99	0.62	(0.69)	2.79	1.85
SHANGHAI	3018.13	0.00	31.87	N.A	0.46	N.A	0.94	0.49	1.30	N.A	1.56	1.60	(0.51)	0.40	0.60
TAIWAN	7441.84	0.00	95.88	1.50	0.00	1.36	0.00	0.94	(0.01)	1.08	2.43	(0.66)	2.98	0.00	0.00
HANGSENG	20534.01	1.31	20.61	N.A	(0.65)	0.67	1.30	1.42	1.89	0.64	0.46	1.48	#N/A Sec	0.80	1.34
CAC	3727.99	1.61	15.48	N.A	0.72	N.A	2.62	0.09	2.61	N.A	3.47	1.90	0.65	1.90	1.27
FTSE	5284.32	0.77	34.44	1.26	1.46	1.62	2.11	0.69	0.72	0.52	(1.36)	(0.10)	0.09	(0.98)	(0.11)
DAX	5649.33	1.02	30.36	1.60	1.29	2.63	2.62	0.98	0.83	1.38	1.29	0.72	(0.37)	0.72	0.20
US	10268.81	1.68	15.41	1.85	1.80	3.18	2.15	1.48	1.54	2.39	3.43	2.66	0.93	1.86	0.99
AUSTRALIA	3826.10	2.19	46.71	N.A	1.35	(0.04)	2.53	0.61	2.03	2.64	3.69	2.26	2.53	0.35	0.12
BRAZIL	65854.97	0.00	19.69	N.A	N.A	N.A	N.A	N.A	(0.54)	N.A	N.A	N.A	N.A	N.A	(0.41)
MEXICO	31644.77	1.95	18.69	N.A	3.25	Tim	0.93	N.A	N.A	N.A	Tim	N.A	N.A	N.A	Tim

KEY HIGHLIGHTS...

Stocks rose around the world ...

Stocks rose around the world as improved earnings at Barclays Plc and faster-than-estimated growth in New York manufacturing spurred optimism the global economic recovery will be sustained. Commodities rallied, with oil jumping the most in four months, as the dollar weakened.

Goldman Sachs Group Inc...

Goldman Sachs Group Inc. managed \$15 billion of bond sales for Greece after arranging a currency swap that allowed the government to hide the extent of its deficit.

China sold the most U.S. debt ...

China sold the most U.S. debt in December since 2000, raising speculation it is turning bearish as President Barack Obama borrows unprecedented amounts to sustain economic growth. China's ownership of U.S. government debt fell in December by the most since 2000, allowing Japan to regain the position as the largest foreign holder of Treasury securities.

Crude oil was little changed...

Crude oil was little changed above \$77 a barrel in New York after rising as the dollar fell against the euro on speculation Greece won't need a European Union bailout to meet deficit-reduction targets.

DOMESTIC...

Finance Minister Pranab Mukherjee expects the economy to expand by a healthy 7.5 per cent this fiscal, a shade lower than the 7.75 per cent growth projected by his ministry in December.

SECTOR...

The government on Wednesday said it is confident food prices will start easing from April when the rabi harvest hits the market.

Barely recovering from the slump in the economy, organised retailers in the country today said the sector should be given industry status, besides easing foreign investment norms in the forthcoming Budget.

The government has removed cap on the number of players who can participate in financial bidding for port expansion projects under public private partnership (PPP) to minimise litigations and get better returns.

COMPANY...

Abbott Laboratories has made an open offer for a 20 per cent stake in Solvay Pharma India Ltd, through its subsidiary Abbott Capital India Ltd, the company said in a communique to the Bombay Stock Exchange today. DSP Merrill Lynch is the Manager to the offer.

Areva T&D India has been awarded a Rs 120 crore contract for electrical Balance of Plant (eBOP) by L&T Power for state utility, Madhya Pradesh Power Generating Company Ltd. The order is for the supply and installation of eBOP solutions for two 600-Mw thermal plants at Malwa, south-west Madhya Pradesh.

Motorola's India-born chief Sanjay Jha's compensation has been increased to \$38 million dollars if the plans to split the company into two does not occur by 2011.

Sree Sakthi Paper Mills Ltd has informed BSE that the Board of Directors of the Company has cleared a modernization-cum-expansion programme with a capital investment of Rs 11.62 crore. The expansion is with an intention to improve the quality and reduce the cost of manufacture.

US automaker **Ford** will slash 900 jobs at its Michigan plant, that manufactures the Mustang, whose sales declined 27 per cent last year. The company will cut an entire shift from July this year at the AutoAlliance International plant in Flat Rock, Michigan.

Concurrent (India) Infrastructure Ltd has informed BSE that the Company has procured an Earth Work Contract for Rs. 10 crores from Sreenidhi Constructions, Harihar, Belgaum, Karnataka. The duration of the completion of the contract is 12 months. The work is expected to commence by this month end.

Bharti Airtel chief Sunil Mittal said Airtel was not bothered about the efforts of Econet, a minority shareholder of African mobile operator Zain, to block sale of that company's Nigerian assets to it.

Real estate company **HDIL** announced the launch of its slum rehabilitation project at Santacruz West.

The Singapore government's investment vehicle Temasek Holdings said that it reduced its stake in ICICI Bank to 5.9%, from 8.3% it held in September.

HCL Technologies (HCL), India's leading global IT services company today announced the opening of its regional headquarters for the Middle East operations in Dubai, UAE.

Firstobject Technologies announced that it has received provisional approval and allotment of built up space for the purpose of Software Development Activities from SEZ, Visakhapatnam Special Economic Zone, Visakhapatnam.

SREI Infrastructure Finance announced a phenomenal rise in standalone net profit for the quarter ended December 2009. During the quarter, the profit of the company rose 12.13 times to Rs 285.00 million from Rs 23.50 million in the same quarter last year.

Sadbhav Engineering reported a decline in standalone net profit for the quarter ended December 2009. During the quarter, the profit of the company declined 1.83% to Rs 141.09 million from Rs 143.71 million in the same quarter previous year.

Ruchi Soya Industries announced a phenomenal rise in standalone net profit for the quarter ended December 2009. During the quarter, the profit of the company rose 3.54 times to Rs 402.40 million from Rs 113.80 million in the same quarter previous year.

PRECIOUS METALS (SPOT PRICES)			
Name	Last Trade	% CHG 1D	% CHG 5D
GOLD	1120.03	0.59	3.82
SILVER	16.18	2.46	4.33
PLATINUM	1549.25	1.26	3.11

ENERGY			
Name	Last Trade	% CHG 1D	% CHG 5D
CRUDE OIL	77.36	0.35	4.79
NATURAL GAS	5.38	1.22	1.61

BASE METALS			
Name	Last Trade	% CHG 1D	% CHG 5D
Copper	7185	0.55	9.92
Aluminum	2125	(0.28)	4.42
Nickel	20350	0.06	14.84
Lead	2320	0.96	13.45
Zinc	2325	(0.53)	9.96

LME INVENTORY (metric tonnes)			
Name	Inventory	% CHG 1D	% CHG 5D
Copper	549900	0.00	1.49
Aluminum	4609575	0.50	0.95
Nickel	164478	(0.23)	(0.93)
Lead	160200	0.42	1.70
Zinc	541375	7.96	8.25

CURRENCY			
Name	Last Trade	% CHG 1D	% CHG 5D
RS/\$	46.08	(0.28)	(0.97)
\$/€	1.38	0.78	(0.30)
DOLLER INDEX	79.78	0.14	(0.13)
¥/\$	90.60	0.69	1.08

Today's Major Economic Events			
IST	Data	Expected	Prior
17:30	MBA Mortgage Applications	- -	-1.20%
19:00	Import Price Index (MoM)	1.00%	0.00%
19:00	Import Price Index (YoY)	10.80%	8.60%
19:00	Housing Starts	580K	557K
19:00	Building Permits	620K	653K
19:00	Housing Starts MOM%	4.10%	-4.00%
19:00	Building Permits MOM%	-5.10%	10.90%
19:45	Industrial Production	0.70%	0.60%
19:45	Capacity Utilization	72.60%	72.00%

COMMODITY & CURRENCY...

- **Crude oil** advanced in New York, extending yesterday's gains, as the dollar continued its decline against the euro. Oil for March delivery rose as much as 76 cents, or 1 percent, to \$77.77 a barrel in electronic trading on the New York Mercantile Exchange and traded at \$77.74 a barrel at 8:13 p.m. London time.
- **Gold** demand added 2.6 percent in the fourth quarter from the previous three months as investment and jewelry consumption climbed amid record prices. Global consumption increased to 819.7 metric tons as prices averaged 15 percent more than the third quarter, the London-based industry group said in a report. Demand was 24 percent lower than a year earlier, when investors bought gold as a refuge from the global economic crisis. Gold jumped to a record \$1,226.56 an ounce in December, rallying for a ninth year, as governments cut interest rates and committed trillions of dollars to prop up economies, while central banks in nations including India and China bought bullion. Physical demand increased as holdings in exchange-traded funds climbed.
- Billionaire George Soros's Soros Fund Management LLC more than doubled its holding in the biggest gold exchange-traded fund in the fourth quarter after **bullion** advanced 8.9 percent to a record. The \$25 billion New York-based firm became the fourth-largest holder in the SPDR Gold Trust, adding 3.728 million shares valued at \$421 million, according to a filing with the U.S. Securities and Exchange Commission yesterday. Its investment was worth about \$663 million, the fund's largest single investment, as of Dec. 31.
- **Copper** advanced to a three-week high in London on speculation that strengthening global equities may bolster confidence in the economic recovery, boosting demand for raw materials. Nickel climbed to the highest in six months.
- **Rubber** advanced to the highest level in almost four weeks as a rally in oil and a drop in the Japanese currency raised the appeal of yen-based contracts for the commodity used in tires. Oil climbed the most in more than four months yesterday, boosting the cost of making rival synthetic rubber, as the dollar's drop against the euro made the commodity more attractive as an alternative asset. The market rallied after Greece's finance minister said yesterday his nation won't need a European Union bailout, sparking gains in global shares and reducing demand for the Japanese currency as a refuge. Greece's tax collectors called off a strike, easing concerns that unions may block spending cuts aimed at shrinking the EU's biggest budget deficit.
- **Sugar** production in Uttar Pradesh, India's biggest grower, may gain this year because of higher cane yields, helping ease a global deficit that drove prices to near a three-decade high. Output may be 4.2 million metric tons in the crop year that started Oct. 1. Production may climb at least 20 percent in the 2010-2011 season as plantings increase 30 percent. India is buying sugar for a second year to meet a deficit forecast at 7 million tons by Kingsman SA after a drought last year forced farmers to plant less cane. Global demand will top supply by 14.8 million tons this season, more than 13.5 million tons forecast previously.
- **Soybeans** fell on speculation that an advance to a one-month high may have been excessive, and on concern that planting in the U.S., which accounts for 36 percent of global output, will rise to a record. Soybeans for May delivery lost as much as 0.5 percent to \$9.695 a bushel on the Chicago Board of Trade, before trading at \$9.7125 at 2:30 p.m. Singapore time. Planting in the U.S., the world's top grower and exporter, will rise 1.4 percent to a record 78.5 million acres, according to a survey of farmers in the past two weeks by Agrisource Inc., a U.S. brokerage and crop-insurance company.
- The **Australian dollar** traded near its strongest level this month as traders increased bets the central bank will raise its benchmark rate in March, spurring demand for the nation's assets.
- **Yen** fell against the dollar and held near the lowest level in almost two weeks against the euro as signs of a stronger global recovery and speculation Greece won't need a bailout lifted demand for higher-yielding assets. Japan's currency declined against all of its 16 major counterparts and Treasuries dropped before reports that economists said will show a rebound in U.S. manufacturing accelerated and U.K. jobless claims fell for a third month. The euro traded near a one-week high versus the dollar after Greek Finance Minister George Papaconstantinou said in Brussels yesterday "there's no actual need for a bailout."

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