

	Index Value	Index	P/E	AUTO	CAPITAL GOODS	CONSTRUCTION	Financial	FMCG	Info Tech	LOGISTICS	Metals	Oil & Gas	Pharma	POWER	Telecom
INDIA	4856.40	0.24	24.29	0.12	0.05	(1.77)	0.07	(0.07)	1.01	N.A	0.68	(0.24)	(0.68)	(0.20)	0.52
NIKKEI	10400.47	2.74	(171.70)	2.04	2.46	3.64	1.66	2.38	1.85	2.20	1.84	2.38	1.65	2.39	1.77
KOSPI	1627.10	2.08	22.63	1.96	2.09	1.08	2.55	1.26	2.13	2.55	3.30	1.27	1.23	1.98	0.96
SHANGHAI	3003.40	(0.49)	31.71	N.A	0.32	N.A	(0.83)	(1.06)	(0.94)	N.A	(0.30)	(1.06)	0.33	(0.16)	(0.94)
TAIWAN	7560.04	1.59	97.41	1.10	0.00	1.74	3.94	2.33	1.61	0.95	2.00	3.55	(0.20)	3.27	1.19
HANGSENG	20377.27	2.43	20.45	N.A	0.94	1.74	2.33	1.32	3.64	1.12	3.39	3.16	N.A	0.77	2.37
CAC	3768.95	(0.02)	15.65	N.A	0.02	N.A	0.53	0.11	0.95	N.A	0.38	0.07	0.07	0.07	0.53
FTSE	5367.91	0.18	36.32	0.84	1.14	(0.10)	1.15	(0.50)	0.98	(0.11)	(0.56)	0.29	(1.50)	(0.29)	0.25
DAX	5716.10	(0.10)	29.66	(0.72)	(0.08)	(1.13)	0.62	1.64	(0.20)	(0.82)	(0.08)	0.02	(0.09)	0.02	0.17
US	10402.35	0.09	15.61	(0.58)	0.22	0.48	0.57	(0.07)	(0.06)	1.34	1.28	0.16	(0.03)	1.43	(0.33)
AUSTRALIA	3868.60	1.81	34.97	N.A	1.49	1.18	1.85	0.35	0.86	1.07	2.49	2.10	1.49	1.37	(4.42)
BRAZIL	67597.43	(0.35)	20.22	N.A	N.A	N.A	N.A	N.A	(0.50)	N.A	N.A	N.A	N.A	N.A	(0.16)
MEXICO	32172.11	0.00	18.71	N.A	1.76	N.A	(0.15)	N.A	N.A	N.A	# N.A	N.A	N.A	N.A	N.A

KEY HIGHLIGHTS...

U.S. Stock-Index Futures Rise, S&P 500 Poised for Fifth Gain...
U.S. stock-index futures climbed amid speculation Federal Reserve Chairman Ben S. Bernanke will signal U.S. interest rates will be kept near a record low.
European Stocks Fall, Led by Bank of Ireland; Asian Shares Gain...
European stocks fell after the biggest weekly gain in seven months for the Dow Jones Stoxx 600 Index. Asian shares advanced.
Asian Stocks, Oil Advance as U.S. Interest Rate Concern Eases...
Asian stocks jumped the most since November, oil rose and the yen fell on speculation Federal Reserve Chairman Ben S. Bernanke will signal that U.S. interest rates will be kept near a record low.

DOMESTIC...

➤ **India's biotech industry** has made a strong pitch to the government to recognise anti-cancer drugs as life-saving drugs, bring pre-clinical studies under the ambit of service tax exemption and called for the creation of a robust regulatory mechanism and world-class accreditation agency. Industry body Association of Biotechnology Led Enterprises said customs duty of 12.5 per cent, excise/countervailing duty of 16.32 per cent, additional duty on customs of four per cent and two per cent education cess result in 36.74 per cent increase in the price of cancer drugs, leading to cost to the patient going up

COMPANY...

- **Sterlite Technologies** said it has bagged a mega transmission project, costing about Rs 800 crore, from the state-run Power Finance Corporation.
- **Siemens** announced that it has received an order from Prakash Industries, worth nearly Rs 550 million.
- **Reliance Industries (RIL)** has raised its offer for bankrupt petrochemicals maker LyondellBasell to about USD 14.5 billion, reports Economic Times.
- **Honda Motorcycle and Scooter India Ltd** launched its 'CB Twister'. The company expects to cross the 15 lakh mark in sales in 2010-11, a senior company official said.
- **State Bank of India** said that banks' lending rates are expected to remain stable in the next five-six months.
- **PFC Consulting**, a subsidiary of Power Finance Corporation is believed to have formed two special purpose vehicles for executing two more ultra mega power projects in Orissa.
- **NMDC Ltd** said it has filed final papers for its proposed follow-on public offer, through which the government is divesting its 8.38 per cent stake in the company.
- **HDIL and Kishore Biyani-led Future Group** have agreed on a pre-lease for the entire retail space at Metropolis Tower in suburban Andheri. The project has over a million square feet mixed use development of which 10 per cent area has been leased to the Future Group, a company release issued here said.
- **Motilal Oswal Private Equity Advisors Private Limited**, the private equity arm of Motilal Oswal Financial Services Ltd, has invested Rs 40 crore in Minda Industries Ltd, a leading auto component company in the country.
- Ahead of this year's Budget, leading car manufacturer **Maruti Suzuki** asked the government not to roll back the entire stimulus package at once as it may hamper economic growth.
- **Bajaj's** latest offering in the sports segment, the Pulsar 135LS, is a huge hit with a record 50,000 units sold in its first 75 days since launch. This is a new volume benchmark for any performance bike launch in this country.
- **McNally Bharat Engineering Company**, engaged in providing turnkey engineering solutions, has received an order worth Rs 66.3 million.
- **Flawless Diamond (India)** today announced that it has received an export order for polished diamond / designer jewellery worth Rs 256 million from Caldad FZC, Dubai.
- **Banco Products India** is acquiring a Dutch firm Nederlandse Radiateurs Fabriek BV for Euro 17.70 million, the decision is subject to the approval of the authorities.



PRECIOUS METALS (SPOT PRICES)			
Name	Last Trade	% CHG 1D	% CHG 5D
GOLD	1122.45	0.28	1.92
SILVER	16.42	0.66	5.61
PLATINUM	1539.00	0.37	1.56

ENERGY			
Name	Last Trade	% CHG 1D	% CHG 5D
CRUDE OIL	79.95	0.06	7.73
NATURAL GAS	4.92	(2.42)	(9.99)

BASE METALS			
Name	Last Trade	% CHG 1D	% CHG 5D
Copper	7362	(0.89)	7.28
Aluminum	2133	(0.29)	3.83
Nickel	20650	(0.46)	6.61
Lead	2345	(0.59)	7.57
Zinc	2333	(1.35)	6.05

LME INVENTORY (metric tonnes)			
Name	Inventory	% CHG 1D	% CHG 5D
Copper	555025	0.05	1.07
Aluminum	4591375	(0.16)	0.91
Nickel	162474	(0.65)	(1.58)
Lead	160600	0.22	0.88
Zinc	540925	(0.07)	8.22

CURRENCY			
Name	Last Trade	% CHG 1D	% CHG 5D
RS/\$	46.20	0.23	0.27
\$/€	1.36	0.03	(0.08)
DOLLER INDEX	80.57	0.02	0.44
¥/\$	91.27	0.27	(1.37)

Today's Major Economic Events			
IST	Data	Expected	Prior
19:00	Chicago Fed Nat Activity Index	-0.19	-0.61
21:00	Dallas Fed Manf. Activity	10.00%	8.30%

COMMODITY & CURRENCY...

- **Crude oil** traded little changed near \$80 a barrel in New York as expectations for a stronger dollar slowed last week's advance in prices. Crude futures climbed 7.7 percent last week as U.S. Commodity Futures Trading Commission data showed that hedge-fund managers and other large speculators increased bets on rising prices for the first time since mid-January. Strikes continued at Total SA refineries and depots in France, supporting prices of refined products such as gasoline. "That growth story suggests that oil prices will continue to firm as the global economy recovers," said Toby Hassall, research analyst with CWA Global Markets Pty in Sydney. "But that firming dollar, if it does continue, that will keep prices fairly well in check."
- **Gold climbed** to a one-month high on speculation the withdrawal of government spending programs will erode the value of the dollar, reviving demand for the precious metal as an alternative investment. Gold has climbed the past two weeks as the Federal Reserve signaled it's ready to remove emergency stimulus and reports in China and Australia signaled a stronger economic recovery. The dollar jumped 5.6 percent against the euro this year as investors sought the U.S. currency as a haven. "I wouldn't be surprised if we have another wave of interest in gold as investors are bound to be concerned about currency volatility," said Rhona O'Connell, managing director of GFMS Analytics Ltd. in London. The government spending after the worst global recession since World War II will also probably spur demand for gold as a hedge against inflation, she said.
- **Copper dropped** from a four-week high in London as a stronger dollar reduced the investment appeal of raw materials. The prices in Shanghai jumped as trading resumed after the Lunar New Year holidays. The dollar advanced last week against most of its major counterparts as the Federal Reserve's rate increase damped investor appetite for riskier assets. London copper last week rose 9.1 percent, the most in seven months, on an improved U.S. economic outlook. "Copper retreated in London due to a stronger dollar, and narrowed gains in Shanghai accordingly," Jin Shan.
- **China's yuan strengthened** the most in a year on speculation the government will allow more flexibility in the currency's exchange rate as exports recover from a slump. Government bonds halted a two-day slide. Overseas sales climbed in January and December, ending a run of 13 monthly declines that reflected the impact of recessions in the U.S., Europe and Japan. Policy makers have kept the yuan's value at about 6.83 per dollar since July 2008, following a 21 percent appreciation over three years, to help exporters weather the drop in demand. "The central bank may be starting to permit more flexibility in trading," said Zhao Qingming, a senior analyst in Beijing at China Construction Bank Corp., the country's second-largest lender. "It's time to let the yuan exit the peg against the dollar since exports have recovered."
- Derivative traders are signaling that **the euro's slump to a nine-month low** will continue even if European Union leaders bail out Greece. Short-term rates for borrowing in euros in the forwards market are the cheapest relative to loans in dollars since September. The 50 percent collapse in that spread this month signals investors are betting the European Central Bank will keep its target interest rate at a record low, sacrificing euro strength to prevent deficit cutting by debt-laden economies in the region from stymieing growth. "Investors have already started to think about the next likely phase of the present crisis, and it appears that all they are finding are new reasons to sell the euro," said David Woo, global head of foreign-exchange strategy at Barclays Plc in London. "Aggressive fiscal tightening by Greece, Spain and Portugal are likely to plunge their economies back into recession. All else being equal, this calls for a looser monetary policy."
- **The yen fell against all of its major counterparts**, reaching a two-week low against the euro, as a stock-market rally damped demand for lower-yielding assets. The dollar dropped against higher-yielding currencies on speculation a stagnant U.S. job market will keep Federal Reserve Chairman Ben S. Bernanke from raising the central bank's key interest rate. "A little bit of risk appetite is coming back," said Phil Burke, chief dealer for global foreign exchange and rates at JPMorgan Chase & Co. in Sydney. Other currencies "will be supported" against the yen, he said.

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