

	Index Value	Index	P/E	AUTO	CAPITAL GOODS	CONSTRUCTION	Financial	FMCG	Info Tech	LOGISTICS	Metals	Oil & Gas	Pharma	POWER	Telecom
INDIA	3362.35	(3.10)	12.08	(1.50)	(4.17)	(5.70)	(4.85)	(2.20)	(0.69)	N.A	(5.66)	(2.33)	(1.80)	(3.78)	(1.87)
NIKKEI	8493.77	(2.67)	34.58	N.A	N.A	(5.08)	(0.16)	(0.55)	(1.07)	N.A	(4.03)	(4.06)	(1.38)	0.13	N.A
KOSPI	1300.24	(2.95)	18.31	N.A	(3.99)	(2.81)	(3.86)	(2.27)	N.A	(2.77)	(3.94)	0.16	(5.26)	(2.59)	(0.01)
SHANGHAI	2401.44	(0.16)	21.93	N.A	0.22	N.A	0.47	(1.22)	1.01	N.A	(0.52)	0.64	5.35	(0.20)	(1.03)
TAIWAN	5596.73	(1.90)	27.51	(4.81)	N.A	(4.23)	(1.46)	(4.76)	(2.52)	(5.19)	(2.55)	(2.05)	(2.47)	(1.21)	N.A
HANGSENG	14555.11	(1.92)	12.98	N.A	(4.76)	(2.96)	(1.56)	(1.15)	(1.53)	N.A	N.A	N.A	N.A	(0.97)	(1.21)
CAC	3030.47	(2.32)	9.76	N.A	(1.25)	N.A	(2.39)	(0.94)	(1.01)	N.A	(3.67)	(1.38)	0.00	(1.38)	(1.52)
FTSE	4078.78	(2.12)	17.01	(2.93)	(4.35)	(1.84)	(3.20)	(1.29)	(1.61)	(2.03)	(6.97)	(0.63)	0.66	(2.58)	(3.96)
DAX	4574.62	(2.54)	17.57	(4.51)	(3.70)	(2.83)	(5.51)	(0.07)	(3.19)	(1.10)	(3.70)	(1.25)	0.94	(1.25)	(0.77)
US	8025.00	(0.64)	16.03	(0.90)	(1.01)	(7.22)	(5.10)	(1.56)	(1.82)	(4.27)	(2.32)	(1.79)	0.87	0.86	(0.23)
AUSTRALIA	3050.60	(0.67)	16.02	N.A	(0.54)	2.92	(0.97)	(0.17)	1.06	(0.17)	(0.81)	(0.95)	2.51	N.A	0.29
BRAZIL	45819.71	(2.04)	14.56	N.A	N.A	N.A	N.A	N.A	(1.73)	N.A	N.A	N.A	N.A	N.A	(1.26)
MEXICO	21827.11	(3.34)	13.88	N.A	(1.41)	#N/A RI Tim	(4.80)	N.A	N.A	N.A	#N/A RI Tim	N.A	N.A	N.A	#N/A RI Tim

KEY HIGHLIGHTS...

Asian Stocks Fall on Concern U.S. Banks Need Capital...
 Asian stocks fell the most in three weeks after the Wall Street Journal reported Bank of America Corp. and Citigroup Inc. were told by U.S. regulators that they need more capital. Citigroup, Bank of America and Capital Report Bank of America declined 6 percent to \$8.36 and Citigroup dropped 7 percent to \$2.86 after the Wall Street Journal said early results of the government's so-called stress tests show the companies may need additional capital.

Daimler Has Second Consecutive Quarterly Loss...
 Daimler AG, the world's second-largest maker of luxury cars in Germany, posted its first back-to-back quarterly losses in at least 10 years wider than expectation as the recession led to a drop in sales of Mercedes-Benz cars and trucks. The first-quarter net loss was 1.3 billion euros (\$1.7 billion), or 1.40 euros a share.

Deutsche Bank Returns to Profit on Trading Rebound...
 Deutsche Bank AG, Germany's biggest bank, returned to profit in the first quarter beating market expectation as a thaw in credit markets buoyed trading income at the investment bank.

COMPANY...

- **Shree Cement** declared interim dividend at Rs 5 per share and also recommended a final dividend at Rs 5 per share for the financial year 2008-09.
- **Aditya Birla Nuvo** posted a 62 per cent decline in net profit to Rs 26.39 crore for the quarter ended March 31, 2009 as compared to Rs 70.48 crore for the corresponding quarter last year. Total income increased from Rs 1156.95 crore for the quarter ended March 31, 2008 to Rs 1193.74 crore in the same quarter previous year. The board has recommended a dividend of Rs 4 per equity share of Rs 10 each.
- **ABB** has won sub-station orders worth Rs 425 crore from Power grid to boost capacity and help improve grid reliability. The projects are expected to be completed by mid-2011.
- **Transformers & Rectifiers India** has recommended 40% dividend i.e. Rs 4 per share for the year ended March 31, 2009.
- **Tata Elxsi** has recommended a dividend of 70% which amounts to Rs 7 per share of Rs 10 each on the paid-up capital of the company for the year ended March 31, 2009.
- **Cadila Healthcare** on a consolidated basis posted a net profit of Rs 58 crore for the quarter ended March 31, 2009 compared to Rs 51.96 crore in the same quarter previous year. Total income stood at Rs 727.73 crore in the March quarter as against Rs 563 crore in the corresponding quarter last year. The company has recommended a dividend of Rs 4.5 per share.
- **UTV Software Communications Ltd** has, on standalone basis, reported net profit of Rs. 11.49 crore for the quarter ended March 31, 2009 against Rs. 7.66 crore in the December quarter of 2008. Net sales for the March quarter was Rs. 65.51 crore against Rs. 57.07 crore for the quarter ended Dec 2008.
- **GlaxoSmithKline Pharmaceuticals Ltd** has reported net profit of Rs. 143.27 crore for the quarter ended March 31, 2009 against Rs. 121.27 crore in the corresponding quarter of 2008. Net sales for the period stood at Rs. 457.15 crore against Rs. 418.11 crore in the year earlier period.
- **NHPC** is foraying into wind power generation by setting up a 100-MW power project in Madhya Pradesh. The company is setting up a 100-MW wind energy project at Kukroo in Madhya Pradesh. It also plans to enter into solar as well as other non-conventional sources of energy generation.
- **Zydu Cadila** has registered a net profit of Rs 303 crore up by 18 per cent year-on-year. The company has posted a total income of Rs 2,948 crore, up by 26 per cent from Rs 2,333 crore in the corresponding period last year on a consolidated basis.
- **UTV Software Communications** consolidated net profit for the fourth quarter ended March 31, 2009, slipped by 40.16% to Rs 11.22 crore. The company had a net profit of Rs 18.75 crore in the same quarter ended March 31, 2008. Total revenues of the company rose to Rs 208.68 crore during the quarter under review as against Rs 194.14 crore in the same quarter last fiscal.
- **Videocon Group** is making an ambitious foray into the direct-to-home services with plans to garner one crore subscribers in the next six years. The group, which made an announcement of Rs 1,000 crore for the DTH venture earlier, made a soft launch of its 'Videocon D2H' services last evening in Macau in front of its 2,500 dealers, who were specially flown in there.
- **Britannia Industries** has announced that it has entered into an agreement with Fonterra Brands (Mauritius Holding) Ltd, Mauritius, for acquiring the latter's 49 per cent Equity and Preference shareholding in Britannia New Zealand Foods Pvt Ltd (BNZF), their Joint Venture Company engaged in Dairy business. This acquisition is subject to Reserve Bank of India approval. With this acquisition, Britannia along with its wholly owned subsidiary will hold the entire Equity and Preference capital of BNZF.
- **GlaxoSmithKline Pharmaceuticals** net profit for the first quarter ended March 31, 2009, rose by 18.14% to Rs 143.27 crore. The company had a net profit of Rs 121.27 crore in the same quarter ended March 31, 2008. Income from operations rose to Rs 460.98 crore for the quarter under review as against Rs 424.22 crore in the same quarter last year.
- **Biocon** consolidated net profit of Rs 24.88 crore for the quarter ended March 31, 2009, nearly a 62% decline over the same period a year ago, largely due to losses on account of aligning asset prices to market value.
- **United Spirits** net profit declined by 14.57% to Rs 55.62 crore in the fourth quarter ended March 31, 2009. The company had a net profit of Rs 65.11 crore in the same quarter ended March 31, 2008. The total income of the company rose to Rs 922.90 crore for the quarter under review, as against Rs 765.46 crore in the same quarter last fiscal.

PRECIOUS METALS (SPOT PRICES)			
Name	Last Trade	% CHG 1D	% CHG 5D
GOLD	897.63	(0.97)	1.57
SILVER	12.71	(1.51)	5.61
PLATINUM	1098.00	(3.89)	(5.24)

ENERGY			
Name	Last Trade	% CHG 1D	% CHG 5D
CRUDE OIL	48.70	(2.87)	4.71
NATURAL GAS	3.23	(0.15)	(7.49)

BASE METALS			
Name	Last Trade	% CHG 1D	% CHG 5D
Copper	4185	(3.68)	(7.14)
Aluminum	1428	(1.31)	(2.16)
Nickel	10850	(4.62)	(5.69)
Lead	1305	(4.04)	(10.74)
Zinc	1340	(2.33)	(9.15)

LME INVENTORY (metric tonnes)			
Name	Inventory	% CHG 1D	% CHG 5D
Copper	420275	(1.18)	(8.10)
Aluminum	3725975	0.67	2.08
Nickel	106452	0.60	(0.06)
Lead	71300	(0.38)	12.42
Zinc	334775	(1.25)	(2.45)

CURRENCY			
Name	Last Trade	% CHG 1D	% CHG 5D
RS/\$	50.50	(0.52)	(0.08)
\$/€	1.30	0.21	(0.47)
DOLLER INDEX	85.80	0.13	(0.89)
¥/\$	96.10	0.71	2.75

Today's Major Economic Events			
IST	Data	Expected	Prior
18:30	S&P/CaseShiller Home Price Ind	142.8	146.4
18:30	S&P/CS Composite-20 YoY	-18.70%	-18.97%
19:30	Consumer Confidence	29.9	26
19:30	Richmond Fed Manufact. Index	-17	-20

COMMODITY & CURRENCY...

- **Crude oil fell** for a second day, dropping below \$50 a barrel, on concern that the swine-flu outbreak will curtail travel and delay a recovery from the global recession. **Oil, gold and copper declined** as the World Health Organization raised its global pandemic alert to the highest since the warning system was adopted in 2005, saying the disease is not containable. A report tomorrow will probably show U.S. crude **supplies** rose last week by 1.8 million barrels from their highest since September 1990. Power **prices** on New Zealand's North Island jumped after a transformer failure that is expected to cut electricity supplies between the nation's two major islands for at least two days.
- **Gold fell** for a second day in Asia, dropping below \$900 an ounce as a rally in the dollar curbed investors' demand for the metal as an alternative investment. **Holdings in the SPDR Gold Trust**, the biggest exchange-traded fund backed by bullion, were at 1,104.45 metric tons for a third day. The **Dollar Index**, which tracks the greenback against six major trading partners, rose as much as 1.3 percent yesterday, the most in a month. A retreat in crude oil also reduced gold's appeal as a hedge against accelerating consumer prices. Among other precious metals for immediate delivery, **silver fell** 1 percent to \$12.78 an ounce, **platinum lost** 0.3 percent to \$1,140.75 an ounce, and **palladium** was little changed at \$225.50 an ounce.
- **Copper fell** for a second day on concern that the swine flu outbreak may hamper efforts to revive the global economy and hurt demand for industrial metals. A union at **Xstrata Plc's Lomas Bayas mine** in Chile, the world's largest supplier of copper, may go on strike on May 5 seeking higher wages. Meanwhile, **Southern Copper Corp.** won't reopen its Cananea copper mine, Mexico's largest, until a court rules on an appeal by striking workers. Workers and unions have appealed a court decision that allowed Southern Copper to fire employees and hire new ones. Among other LME metals, **aluminum fell** 1.1 percent to \$1,430 a ton, **zinc slid** 0.4 percent to \$1,367 a ton, **lead lost** 2.2 percent to \$1,331.50 a ton, **nickel dropped** 1.5 percent to \$11,200 a ton and tin was down 2.4 percent at \$12,100. Aluminum, the worst performer on the London Metal Exchange this year, may rally to more than its 2009 high as a "basing pattern" forms, Standard Chartered Bank said, citing trading patterns.
- The **yen advanced** to a six-week high against the **euro** after the **World Health Organization** said the swine flu outbreak is no longer containable, triggering demand for the Japanese currency as a refuge. The yen also gained for a fifth day versus the dollar after the Wall Street Journal said Bank of America Corp. and Citigroup Inc. were told by regulators they need more capital. The South Korean won and Malaysian ringgit led declines in Asian currencies on concern swine flu will curb tourism. The **euro fell** for a second day versus the dollar. ECB policy makers may cut interest rates and signal they may pump additional money into the economy to push down borrowing costs when they meet next week. The **New Zealand dollar declined** for a second day against the dollar and the yen on speculation the central bank will lower interest rates at a policy meeting this week.
- **Asian currencies fell**, led by **South Korea's won** and **Malaysia's ringgit**, on concern that the spread of swine flu will prolong a global recession, deterring investment in emerging-market assets. The **Philippine peso** and **Indonesian rupiah** also slipped after the World Health Organization raised its global pandemic alert, saying the virus is no longer containable. The won weakened the most in a week after the Ministry of Health, Welfare and Family Affairs said South Korea is testing a patient suspected of having the virus. **India's rupee weakened** for a second day on speculation domestic companies are stepping up dollar purchases to meet month-end debt and import payments. The rupee declined to a one-week low as offshore forward contracts showed investors increased bets for further weakness in the currency against the dollar. Demand for the greenback may have increased after the rupee strengthened in each of the last seven weeks, the longest winning streak since October 2007.

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