

FII F&O STATS	BUY	SELL	NET
INDEX FUTURE	1,040.37	1,498.08	(457.71)
INDEX OPTION	6,841.60	5,447.68	1,393.92
STOCK FUTURE	1,167.19	1,342.42	(175.23)
STOCK OPTION	99.33	130.62	(31.29)
FII & MF (Rs. Cr.)	BUY	SELL	NET
FII	2,590.95	2,225.86	365.09
DII	884.24	1,472.70	(588.46)
MONEY MARKET	LAST	%CH-1D	%CH-5D
INCALL RATE	5.45	0.00	(0.91)
G SEC 91 DAYS	5.45	0.93	2.25
G SEC 360 DAYS	5.90	3.51	(0.84)
CURRENCY	LAST	%CH-1D	%CH-5D
RS/\$	46.61	(0.06)	(0.22)
YEN/\$	87.22	(1.01)	(1.48)
\$/EURO	1.29	0.73	1.95
\$/POUND	1.54	0.52	1.77
CS/\$	1.04	1.08	(0.13)
\$/A\$	0.88	(0.54)	0.33
DXY Index	82.47	0.12	(1.77)
PRECIOUS METALS	LAST	%CH-1D	%CH-5D
GOLD SPOT \$/OZ	1209.05	(0.37)	1.01
SILVER SPOT \$/OZ	18.31	(0.27)	2.55
3 Month Future	LAST	%CH-1D	%CH-5D
LME ALUMINUM (\$)	2011.00	(0.40)	0.90
LME COPPER (\$)	6679.00	(0.50)	0.12
LME ZINC (\$)	1847.00	0.16	(0.27)
LME NICKEL (\$)	19400.00	(0.77)	0.39
ENERGY	LAST	%CH-1D	%CH-5D
Generic 1st 'CL' Future	76.69	0.09	0.79
Generic 1st 'QW' Future	574.00	(0.73)	(5.25)
Generic 1st 'NG' Future	4.62	0.72	4.93
FREIGHT INDEX	LAST	%CH-1D	%CH-5D
BALTIC DRY INDEX	1,700.00	(0.53)	(12.37)
BALTIC DIRTY TANKER	808.00	2.15	(0.12)

Yesterday's Major Economic Events			
Country	Data	Actual	Prior
US	Producer Price Index (MoM)	-0.50%	-0.30%
US	PPI Ex Food & Energy (MoM)	0.10%	0.20%
US	Producer Price Index (YoY)	2.80%	5.30%
US	PPI Ex Food & Energy (YoY)	1.10%	1.30%
US	Initial Jobless Claims	429K	454K
US	Continuing Claims	4681K	4413K
US	Empire Manufacturing	5.08	19.57
US	Industrial Production	0.10%	1.20%
US	Capacity Utilization	74.10%	74.70%

Security in Ban Period...

KFA

Key Highlights...

Manufacturing Contracts, Prices Drop...

Manufacturing in the U.S. contracted in June by the most in a year and wholesale prices declined more than anticipated, underscoring the Federal Reserve's reduced forecasts for economic growth and inflation. Factory output fell 0.4 percent in June, a Fed report showed today. Producer prices slid 0.5 percent after a 0.3 percent decline the month before, the Labor Department.

U.S. stock futures erased early gains...

U.S. stock futures erased early gains as disappointing earnings from Google Inc. and weaker U.S. manufacturing reports overshadowed Goldman Sachs Group Inc.'s settlement of a federal government fraud lawsuit.

Asian stocks fell...

Asian stocks fell after U.S. manufacturing contracted and wholesale prices dropped, fueling concern an economic recovery may be faltering. Technology stocks declined after Google Inc. earnings missed estimates.

Domestic...

- India's monsoon rains, vital for the farm-dependent economy, were 24 per cent below normal in the week to July 14. The weather office had forecast that rainfall in July would recover to 98 per cent of normal in July after falling 16 per cent short of average last month.

Corporate...

- Tata Consultancy Services reported a 24.25 per cent jump in its June quarter profit at Rs 1,906.07 crore YOY and reported a net profit of Rs 1,533.94 crore in the first quarter of last fiscal. Income from operations rose to Rs 8,217.28 crore in the first quarter of this year from Rs 7,206.99 crore in the year-ago period
- The government has asked Reliance Industries to cut natural gas supplies to power and fertilizer plants so that new users like Essar Oil's Vadinar refinery can be given gas from its KG-D6 fields.
- GlaxoSmithKline expects to record a legal charge of 1.57 billion pounds (\$2.4 billion) for the second quarter after settling the "substantial majority" of claims relating to its controversial diabetes pill Avandia.
- Religare Enterprises said it will acquire a part of Citigroup India's home loan portfolio for Rs 500 crore, representing 5 per cent of the latter's total mortgage book.
- JSW Energy has earmarked an investment of Rs 8,000 crore in business across the power spectrum with plans to add over 2,000 MW of generation capacity in FY11.
- Central Bank of India is planning to raise Rs 2,500 crore in FY11, to maintain 25 per cent growth in business.
- TVS Wego, the first metal-bodied scooter from the TVS Motor stable, expects to sell 15,000 units a month once it completes its all India roll out,
- Oil and Natural Gas Corp will see a more than 10-fold jump in its fuel subsidy payout to Rs 5,515.54 crore for the first quarter of the current fiscal.
- The Government has allowed Essar Steel to surrender its sector-specific SEZ in Gujarat as the developer is facing an exodus of units from the zone.
- Tata Motors said its global sales increased by 46 per cent in June to 91,608 units on robust demand from both commercial and passenger vehicles. Sales of luxury brands from Jaguar Land Rover were at 20,189 units during June, up 47 per cent from the same period last year.
- Colgate Palmolive has posted a net profit after tax of Rs 121.9 crore for the quarter ended June whereas the same was at Rs 102.7 crore for the quarter ended June 09. Total Income is Rs 555.1 crore for the quarter ended vs Rs 493.9 crore for the quarter ended June 30, 2009.
- Axis Bank reported a jump of 31.85 per cent YOY in its net profit to Rs 741.88 crore for the quarter ended June. The bank had a net profit of Rs 562.04 crore in the June quarter of the previous fiscal, total income of the bank rose to Rs 4,326.37 Vs Rs 3,864.13 crore.
- LIC Housing Finance has posted a 72 per cent increase in net profit for the first quarter ended June YOY. The profit after tax reported was Rs 212 crore Vs Rs 123.8 crore in April-June 2009. The total income for the reporting quarter rose by 30 per cent Rs 1012.45 crore from Rs 780.18 crore in the same quarter last year.
- Tata Communications and Google India said they have partnered to provide web-based business connectivity tools to companies in India. The companies will work together to provide business tools such as email, instant messaging, calendar functionality, video and office presentations over the Internet using the Google Apps software suite.

	Index	P/E	AUTO	CAPITAL GOODS	CONSTRUCTION	Financial	FMCG	Info Tech	LOGISTICS	Metals	Oil & Gas	Pharma	POWER	Telecom
INDIA	5378.75	18.88	(0.12)	(0.43)	(0.74)	0.00	0.77	0.66	NA	0.02	(0.76)	0.05	(0.15)	0.29
NIKKEI	9530.49	33.93	(1.65)	(1.45)	(1.13)	(0.98)	(0.76)	(0.98)	(0.42)	0.13	(0.27)	(0.65)	(0.14)	(1.42)
KOSPI	1744.53	11.16	(2.06)	(0.94)	0.52	(0.16)	0.22	(0.86)	0.85	0.85	(0.96)	(0.82)	(1.32)	0.79
SHANGHAI	2394.15	17.84	N.A	(1.56)	N.A	(0.97)	(0.13)	(1.46)	N.A	(1.19)	(0.87)	(1.34)	(0.87)	(2.54)
TAIWAN	7695.72	17.37	(0.26)	(0.01)	(0.04)	0.84	0.46	0.17	0.33	(0.30)	(0.61)	3.10	0.39	0.06
HANGSENG	20219.97	15.47	N.A	(0.01)	(0.36)	0.36	(0.79)	(0.40)	(0.04)	(0.71)	(0.57)	N.A	(0.29)	(0.81)
CAC	3581.82	13.20	N.A	(0.71)	N.A	(2.65)	(0.52)	(1.50)	N.A	(1.69)	(0.75)	(0.52)	(0.75)	(0.72)
FTSE	5211.29	15.60	1.30	(1.23)	(0.81)	(1.44)	(0.22)	1.71	(0.25)	(1.99)	(0.44)	0.58	(0.40)	(1.48)
DAX	6149.36	15.26	(0.35)	(1.55)	(1.55)	(2.38)	(1.29)	(0.96)	(1.67)	(1.55)	(0.71)	(0.22)	(0.71)	1.00
US	10359.31	14.54	0.27	0.12	(0.10)	0.14	0.00	0.06	(0.61)	(1.02)	0.04	0.42	0.62	0.06
AUSTRALI	3629.20	25.84	N.A	0.69	(1.09)	(0.62)	(0.23)	(0.79)	3.43	(0.74)	(0.58)	(1.53)	0.71	0.30
BRAZIL	63489.37	13.63	N.A	N.A	N.A	N.A	N.A	0.30	N.A	N.A	N.A	N.A	N.A	(0.92)
MEXICO	32381.06	15.84	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	#N/A RI Tim

- Mahindra & Mahindra will decide on a bid for troubled South Korean carmaker Ssangyong Motor on July 28. France's Renault, Nissan Motor and Mahindra are among those which have shown interest in bidding for the cash-strapped Korean firm.

Global...

U.S

- Goldman Sachs Group Inc. agreed to pay \$550 million and change its business practices to settle U.S. regulatory claims it misled investors in collateralized debt obligations linked to subprime mortgages.
- Warren Buffett's Berkshire Hathaway Inc., which was stripped of its top credit ratings over the last two years, agreed to put up \$2.2 billion in a collateral trust to win a reinsurance deal with CNA Financial Corp.
- Advanced Micro Devices Inc., Intel Corp.'s main competitor in computer processors, posted sales that beat analysts' estimates as more personal-computer makers build products based on AMD chips.

EUROPE

- Infineon Technologies, the chipmaker expects sales in its 2010/11 financial year to increase in the "high- single-digit range," Sueddeutsche Zeitung reported, citing an interview with Chief Executive.
- BP Plc may reach an agreement as soon as next week to sell assets including half its stake in Alaska's Prudhoe Bay field to Apache Corp. for \$10 billion to \$11 billion.
- Nokia Oyj's board has stayed in the background as the company's shares plummeted 67 percent in the three years since Apple Inc. started selling the iPhone. Pressure has been building on directors to act.

ASIA

- Hong Kong Aviation Capital Co. plans to raise as much as \$4 billion to buy aircraft on rising domestic demand and rebounding global air travel.
- Toyota Motor Corp.'s U.S. sales chief said a "large number" of owners still ignore warnings not to stack multiple floor mats beneath accelerator pedals, and wants dealers to spend more time educating buyers on model features to ensure they're not mistaken for safety flaws.
- Komatsu Ltd., the world's second-largest construction-equipment maker, plans to double production this financial year to meet demand from China and Indonesia.

Others...

- New Zealand consumer prices rose less than economists expected in the three months through June, driving down the currency and providing scope for central bank Governor Alan Bollard to raise interest rates at a gradual pace.

Currency...

- The dollar dropped to a two-month low against the euro and fell versus the yen as reports showed manufacturing in the New York and Philadelphia regions expanded at the slowest pace this year.
- The yen approached the strongest this year against the dollar, as signs the U.S. economy is losing momentum fueled speculation the Federal Reserve will keep interest rates near zero.
- China's yuan is likely to track the euro more closely now that its peg to the dollar has been relaxed, said Albert Keidel, a former Treasury Department official.

Commodity...

- Gold climbed on signs of slower growth in the U.S. and China, and speculation that a weaker dollar will spur demand for the metal as an alternative asset.
- Oil in New York pared gains on concern fuel demand will slow after reports showed the economic expansion is faltering. Crude for August delivery was at \$76.61.
- Commodity shipping costs measured by the Baltic Dry Index extended their longest losing streak to almost 15 years as reduced demand for iron ore carriers worsened a surplus of vessels with fleets expanding.

Events Today...

US	Event
0:00	Treasury's Barr at Senate Subcommittee Hearing
4:45	Fed's Lacker Speaks to Business Leaders on Economy
India	Event
8:15	Technofab Engineering Press Meet at Listing of Equity Shares
12:00	Fiat India Holds Press Meet for New Launch
Earnings Expected: Chambal Fertilizers, Rallis India, Others	

Our View...

U.S. stock futures erased early gains as disappointing earnings from Google Inc. and weaker U.S. manufacturing reports overshadowed Goldman Sachs Group Inc.'s settlement of a federal government fraud lawsuit. Tracking that Asian stock also fell considering the overall performance we expect our market to also open slightly weak and trade remain volatile.

For suggestions, clarifications & your valuable feedback write back to us at

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