

FII F&O STATS	BUY	SELL	NET
INDEX FUTURE	891.34	532.96	358.38
INDEX OPTION	2,800.59	2,814.11	(13.52)
STOCK FUTURE	828.37	760.96	67.41
STOCK OPTION	9.41	4.69	4.72
FII & MF (Rs. Cr.)	BUY	SELL	NET
FII	1,748.87	1,401.86	347.01
DII	884.72	823.71	61.01
MONEY MARKET	LAST	%CH-1D	%CH-5D
INCALL RATE	3.30	1.54	1.54
G SEC 91 DAYS	3.22	(0.31)	0.94
G SEC 360 DAYS	3.78	0.80	2.44
Company Name(Bulk Deals)	STATUS	QUANTITY	PRICE
Grabal Alok Imp	Sell	250000	57.6
Grabal Alok Imp	Buy	200000	57.74
Autolite India	Sell	27000	35
Mahindra Comp	Buy	25000	65.7
MOST DELIVERED	% Delivered	Least Delivered	% Delivered
COLPAL	79.04	TECHM	10.69
INFOSYSTCH	78.39	ABAN	11.71
PIRHEALTH	76.29	HDIL	11.96
DABUR	76.22	PATNI	12.04
CONCOR	74.26	LITL	12.25
CURRENCY	LAST	%CH-1D	%CH-5D
RS/\$	47.49	(0.37)	1.74
YEN/\$	95.34	0.41	(0.68)
\$/EURO	1.44	0.66	(0.96)
\$/POUND	1.69	0.67	(2.71)
CS/\$	1.07	(0.36)	1.26
\$/A\$	0.84	0.55	(1.66)
DXY Index	77.62	0.07	(1.60)
PRECIOUS METALS	LAST	%CH-1D	%CH-5D
GOLD SPOT \$/OZ	955.19	(0.04)	0.16
SILVER SPOT \$/OZ	14.28	0.18	2.18
3 Month Future	LAST	%CH-1D	%CH-5D
LME ALUMINUM (\$)	1949.50	3.28	5.58
LME COPPER (\$)	5985.00	4.82	6.48
LME ZINC (\$)	1832.00	4.51	5.47
LME NICKEL (\$)	18700.00	5.20	10.29
ENERGY	LAST	%CH-1D	%CH-5D
Generic 1st 'CL' Future	71.21	(0.52)	6.11
Generic 1st 'QW' Future	502.90	2.26	3.78
Generic 1st 'NG' Future	3.94	(2.21)	6.25
FREIGHT INDEX	LAST	%CH-1D	%CH-5D
BALTIC DRY INDEX	3,251.00	(2.96)	(4.58)
BALTIC DIRTY TANKER	474.00	0.00	(0.42)

### Key Highlights...

#### U.S. Markets Wrap, Factories Steady, Stimulus Helps Demand...

U.S. stocks advanced, sending the Standard & Poor's 500 Index above 1,000 for the first time since November, and commodities surged the most since March while Treasuries and the dollar fell on speculation the recession is ending as manufacturing in the U.S. shrank less than forecast due to stimulus-induced gains in demand worldwide.

#### European Stocks Climb to Nine-Month High...

European stocks rose to the highest in almost nine months as former U.S. Federal Reserve Chairman Alan Greenspan said the recession may be ending, Chinese manufacturing expanded and earnings from HSBC Holdings Plc and Barclays Plc boosted banks.

#### Europe Manufacturing Contraction Slows More Than Estimated...

The European manufacturing industry's contraction slowed more than initially estimated in July, adding to indications the worst recession in six decades may have bottomed out. An index of euro-area manufacturing activity rose for a fifth month, increasing to 46.3 from 42.6 in June.

#### Asian Stocks Rise on Earnings...

Asian stocks rose for a fourth day, paced by material producers, after commodities prices climbed, HSBC Holdings Plc and Panasonic Corp. earnings beat estimates and Hyundai Motor Co.'s sales gained in the U.S.

#### Domestic...

- Finance minister on Monday assured industry leaders that the economy will return to a growth rate of over 9% in 2011-12 after expanding at 7% this fiscal. The minister also assured business leaders at CII that the government will come out with a new direct tax code later this month.
- Murlis Deora said that gas to be produced from RIL KG-D6 fields has to be utilized in accordance with the gas utilization policy approved by the government.

#### Sector...

- The government is considering a revamp of the legal system by giving more powers and responsibilities to the SAT which currently only settles capital markets transactions disputes.

#### Corporate...

- Anil Ambani again blamed Mukesh Ambani for delays in his group's proposed 7,800 MW gas-based Dadri power plant and alleged that RIL was deliberately keeping gas output down to keep prices high.
- Aiming to have 75,000 Mw power generation capacity by 2017, **National Thermal Power Corporation** said it was looking to acquire coal mines overseas.
- **ACC** July cement sales at 1.78 million tonnes (MT) versus 1.71 MT (YoY).
- **JP Associates** July cement sales up 42% at 7.73 lakh tonnes.
- **Dalmia Cement** July cement sales at 3.8 lakh tonne versus 3.31 lakh tonne (YoY).
- **India Cements** July despatches up 19% to 10.2 lakh tonnes.
- **IRB Infra** bags NHAI's Pathankot-Amritsar road project.
- 5.84 crore **Suzlon shares** to hit the market ((GDR issue)).
- **JSW** cuts prices of construction grade steel by 4%, raises price of flat products by 3%.
- **Unitech** plans to sell tower business for Rs 700-750 crore.
- Daiichi wins court battle related to anti hyper intensive drug against **Mylan, Matrix**.
- **Wockhardt** and **Biocons** insulin prices to fall by 70% ((national regulator to fix minimum price)).
- GMR awaits regulatory approval to hike airport UDF .
- **Webel-SI Energy** QIP opens today ((board had approved raising Rs 60 crore)).
- Trading in **Matrix** to be suspended from August 14 ((delisting)).
- **Emami group** proposes to take up plantation of bio fuel crops and other edible and non-edible oilseeds in Ethiopia. It is also looking to set up Greenfield edible and non-edible oil refineries in Gujarat and South India.
- **HCL Tech** is planning to convert remaining part of about Rs 3,250 crore bridge loan into LT debt.
- **Tata Motors** passenger and commercial vehicle sales (including exports) grew 18% to 48,054 units in July, over the corresponding period last year. The passenger vehicle business reported a total sales of 19,881 units (including 17,191 Tata cars and 2,690 Fiat cars), in July, up 32% from the previous year.
- **Essar group** is looking at merging its telecom license for Uganda with the Dhabi group's operations in that country. The Essar group will hold a majority stake in the merged entity, valued at \$310 million.
- **Godrej Consumer Products** is actively scouting for acquisitions in China, Latin America and the Middle East. The mission is to scale up the contribution of international business from the present 23% to 50% of GCPL's annual revenue.
- **Punj Lloyd** QIP opens today. To raise \$75-100 million via QIP. QIP priced at Rs 240/share. Punj Lloyd QIP priced at 5% discount to CMP.
- **JSW Energy** is planning to enter the capital markets with its IPO to raise funds for its ambitious plans to step up power generation capacity to 12,000 MW from the present 800 MW.
- **Adani Power** has priced its IPO at its upper price band of Rs 100 a share.
- **Infosys Technologies** became the first private firm to come under the security blanket of Central Industrial Security Force.
- **Corporation Bank** plans to raise an additional Rs 7 billion from bonds in the second quarter to fund its growing business which may cross Rs 1,500 billion this fiscal.
- **Kotak Mahindra Bank** has decided to reduce its unsecured loans in the months ahead but has ruled out the possibility of winding up the portfolio completely.
- **Unitech** to raise Rs 10 bn via QIPs for fresh investment. Unitech has clarified that such news are completely baseless and motivated.

### Global...

#### U.S

- **Pulte Homes Inc.** reported a wider second-quarter loss as rising unemployment and record foreclosures cut demand for new houses. The net loss rose to \$189.5 million, or 74 cents a share, from \$158.4 million, or 63 cents, a year earlier.
- **Toyota Motor Corp.**'s Lexus and Daimler AG's Mercedes-Benz posted their highest U.S. sales this year in July in a sign that the slump in luxury-auto demand is starting to abate. Lexus deliveries dropped 17 percent to 18,517 vehicles, Toyota City, Japan-based Toyota said today. Stuttgart, Germany-based Daimler said sales of Mercedes-Benz autos fell 22 percent to 16,228.

#### EUROPE

- **Royal Bank of Scotland Group Plc** and **Lloyds Banking Group Plc** may post a combined 17.7 billion pounds (\$30 billion) of writedowns after the U.K.'s property slump worsened.
- **U.K.'s Royal Mint** doubled production of gold coins in the second quarter as demand surged for bullion to diversify investments. Output climbed to 16,910 ounces from 8,030 ounces a year earlier.
- **U.K. manufacturing** expanded for the first time in more than a year in July to 50.8, the highest since March 2008, from a revised 47.4 in June. Economists predicted 47.8.
- **Barclays Plc** said first-half earnings rose 10 percent as profit from investment banking almost doubled. Net income rose to 1.89 billion pounds, from 1.72 billion pounds a year earlier.

#### ASIA

- Japanese stocks climbed, lifting the Topix index toward a 13th day of gains, after Panasonic Corp. narrowed its first-half loss forecast, U.S. manufacturing shrank less than estimated and commodity prices rose.
- **HSBC Holdings Plc** Chairman Stephen Green said the bank's U.S. business is "going better than expected," after loan charges at Europe's largest lender increased more slowly than anticipated in the first half.

#### Others...

- Australia & New Zealand Banking Group Ltd. agreed to buy Royal Bank of Scotland Group Plc's units in six Asian countries to counter slowing earnings growth at home. ANZ Bank, Australia's fourth-biggest lender, will pay \$550 million for the businesses in Singapore, Taiwan, Indonesia, Hong Kong, the Philippines and Vietnam.
- Australian retail sales unexpectedly fell in June for the first time in four months as households spent less on clothing and at department stores.

#### Currency...

- The dollar traded near a seven-month low against the euro before U.S. reports that may show pending home resales gained for a fifth month and consumer spending rose, reducing demand for safer assets.
- Canada's dollar reached the highest in more than 10 months against its U.S. counterpart as greater-than-forecast corporate earnings prompted investors to seek riskier assets such as stocks and commodity-linked currencies.
- The pound climbed to its highest level in more than nine months against the dollar on signs that U.K. banks and manufacturers are recovering from the worst recession since World War II.

#### Commodity...

- Crude oil traded near a seven-week high as signs the global economy is recovering from recession bolstered optimism that fuel consumption will rebound.
- Gold, little changed, may decline on speculation that the metal's rise to an almost two-month high may cause investors to sell some of their holdings.
- Copper gained for a fourth day in Shanghai, advancing to the highest price in almost 10 months on speculation the global recession is easing, boosting demand prospects for raw materials.

#### Events Today...

U.S.	
18:30	Fed's Tarullo Testifies on Bank Regulation at Senate Panel
INDIA	
12:00	MM Pallam Raju to Address at Presentation on Territorial Army
14:00	Credit Suisse organizes India Financials CEO's Conference
15:00	D. Subbarao to Address on Financial Sector Regulation
15:00	Siemens organizes a Press Conference for Key Announcement
15:30	Standard Chartered Bank holds Meet to Brief Quarter Results
	Ashok Chavan to Address at the Infrastructure Summit
18:00	Anil Kakodkar Speaks at Lecture on Nuclear Energy in India

#### Our View...

US shares continued the positive momentum on Monday with the S&P 500 index crossing the 1000 level for the first time since November, driven by the surge in commodity prices, and also because manufacturing data topped analysts' forecast. Metal shares advanced after copper prices on LME rose to a 10-month high. Oil producers climbed up as crude oil surpassed \$70 per barrel on NYMEX. The Institute for Supply Management said its index of national factory activity rose to 48.9 in July, the highest level since August 2008. Asian indices were trading higher aided by the overnight rally in Wall Street, and the surge in base metal and crude oil prices. SGX CNX Nifty August contract was up 0.1% tracking gains in key Asian indices. Our market may open slightly higher, aided by firm overseas markets, but may come off highs on profit sales after the sharp rise last week.

	Index	P/E	AUTO	CAPITAL GOODS	CONSTRUCTION	Financial	FMCG	Info Tech	LOGISTICS	Metals	Oil & Gas	Pharma	POWER	Telecom
INDIA	4711.40	19.09	4.60	1.82	4.19	0.00	(0.71)	0.99	N.A	3.41	2.04	1.41	2.19	1.20
NIKKEI	10408.95	(53.19)	N.A	N.A	0.29	1.12	0.08	1.40	N.A	1.39	2.23	0.89	0.27	N.A
KOSPI	1574.50	33.30	N.A	0.33	3.68	(0.94)	(0.88)	N.A	0.94	1.40	(0.80)	(0.63)	1.81	(1.71)
SHANGHAI	3439.38	37.36	N.A	(0.27)	N.A	(2.05)	(1.62)	(1.18)	N.A	1.16	0.60	(0.58)	(1.33)	(2.91)
TAIWAN	7041.90	89.90	(0.10)	N.A	(0.30)	1.13	1.53	0.42	1.72	0.94	0.76	(2.25)	(0.04)	N.A
HANGSENG	20893.11	21.08	N.A	(1.26)	(0.88)	0.72	(0.08)	0.52	N.A	N.A	N.A	N.A	(0.54)	(0.20)
CAC	3477.80	12.49	N.A	1.19	N.A	2.40	1.39	1.75	N.A	3.80	0.12	0.94	0.12	0.09
FTSE	4682.46	53.60	2.38	3.68	1.41	4.31	(0.88)	1.97	0.73	7.12	1.97	(0.31)	0.09	(0.66)
DAX	5426.85	40.09	2.25	2.43	2.36	2.95	(1.83)	0.16	1.32	2.43	1.19	1.06	1.19	0.23
US	9286.56	13.35	3.95	1.53	1.84	3.81	1.31	1.42	2.63	5.74	2.27	0.51	0.75	0.28
AUSTRALIA	3538.30	22.50	N.A	(0.34)	1.12	1.57	(0.15)	(0.64)	(0.35)	1.40	(0.19)	(0.56)	N.A	(0.31)
BRAZIL	55997.81	23.18	N.A	N.A	N.A	N.A	N.A	1.69	N.A	N.A	N.A	N.A	N.A	0.51
MEXICO	27692.48	17.00	N.A	2.50	N.A	1.96	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A

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