

FII F&O STATS	BUY	SELL	NET
INDEX FUTURE	857.90	1,871.11	(1,013.21)
INDEX OPTION	2,427.18	1,913.70	513.48
STOCK FUTURE	865.89	1,532.10	(666.21)
STOCK OPTION	0.19	38.48	(38.29)
FII & MF (Rs. Cr.)	BUY	SELL	NET
FII	3527.7	3062.36	465.34
DII	1352.23	1882.43	-530.2
MONEY MARKET	LAST	%CH-1D	%CH-5D
INCALL RATE	3.25	(0.91)	0.62
G SEC 91 DAYS	3.35	0.60	3.08
G SEC 360 DAYS	3.92	3.16	7.40
Company Name(Bulk Deals)	STATUS	QUANTITY	PRICE
NUCLEUS SOFTWARE	Buy	178000	112.98
INDIABULLS REAL	Sell	2600000	237.14
GVK POWER	Sell	8091006	48.66
ANG AUTO	Sell	99000	57.89
MOST DELIVERED	% Delivered	Least Delivered	% Delivered
DISHTV	96.9	ADLABSFILM	9.12
MATRIXLABS	93.56	ABAN	10.72
NBVENTURES	86.98	RIIL	11.42
GLAXO	85.94	EDUCOMP	11.89
CROMPGREAV	85.64	RELCAPITAL	12.47
CURRENCY	LAST	%CH-1D	%CH-5D
RS/\$	47.12	(0.13)	0.15
YEN/\$	96.80	0.27	(1.05)
\$/EURO	1.42	0.26	(0.73)
\$/POUND	1.61	(1.54)	0.15
CS/\$	1.10	(0.81)	0.28
\$/A\$	0.80	(0.04)	(0.72)
DXY Index	79.36	0.01	0.17
PRECIOUS METALS	LAST	%CH-1D	%CH-5D
GOLD SPOT \$/OZ	978.55	1.12	0.32
SILVER SPOT \$/OZ	15.89	4.13	2.32
3 Month Future	LAST	%CH-1D	%CH-5D
LME ALUMINUM (\$)	1472.00	(0.10)	5.14
LME COPPER (\$)	4890.00	(1.59)	4.94
LME ZINC (\$)	1527.50	(1.89)	5.78
LME NICKEL (\$)	13945.00	(2.99)	3.87
ENERGY	LAST	%CH-1D	%CH-5D
Generic 1st 'CL' Future	69.35	0.78	4.58
Generic 1st 'QW' Future	442.70	1.51	(1.78)
Generic 1st 'NG' Future	3.81	0.10	(0.55)
FREIGHT INDEX	LAST	%CH-1D	%CH-5D
BALTIC DRY INDEX	4,093.00	(4.61)	24.11
BALTIC DIRTY TANKER	503.00	1.41	3.93

Key Highlights...

U.S. stocks rose for a second day...

U.S. stocks rose for a second day as analysts recommended buying bank shares and higher oil prices boosted energy producers, outweighing a slump in retailers following disappointing May sales.

European Central Bank kept its benchmark interest rate at a record low...

The European Central Bank kept its benchmark interest rate at a record low of 1 percent after first signs of an economic recovery emerged. President Jean-Claude Trichet also said the ECB will start its plan to buy 60 billion euros (\$85 billion) of covered bonds in the primary and secondary markets next month. The Bank of England left its rate at 0.5 percent.

Jobless Claims Decrease, Productivity Improves...

Fewer American workers filed claims for jobless benefits last week, signaling that the worst phase of the employment slump has passed. Initial applications for unemployment insurance fell by 4,000 to 621,000 in the week ended May 30, in line with forecasts, figures from the Labor Department showed in Washington. Another Labor report showed worker productivity rose more in the first quarter than previously estimated.

Domestic...

SEBI says Ketan Parekh still active in market. Funds originating from Parekh used by linked clients to deal in market. Restrains 26 entities from dealing in securities till further orders. Connected clients active in Cals, Confidence, Bang, SPSL and TFL.

SEBI has cleared promoter Spice Televentures' Rs 160 million open offer for purchasing a 20% additional stake in Spice Mobiles. The open offer is scheduled to begin on June 11 and closes on June 30, under which Spice Televentures would acquire 20% stake in Spice Mobiles at a price of Rs 10.90 a share.

Sector...

Government is expected to permit Airports Authority of India to raise Rs 50 billion through infrastructure bonds to enable it to finance its ongoing program to modernize and expand a large number of airports across the country. Air India would also get equity infusion from the government and they also try to get some soft loan for the national carrier.

All Multiplexes have signed a principle agreement with the Producers. Distribution strategy to be decided by producers. Multiplexes to share revenues in ratio of 50:42.5:37.5 for first 3 weeks.

Anand Sharma says there will be stimulus package for exports in Budget.

Steel secy sees up to 10% rise in output, consumption FY10.

TRAI plans online consumer grievance redress mechanism.

Govt allows monthly instead of weekly sale of open mkt sugar quota.

Corporate...

Reliance Industries has won a contract to supply up to 50,000 barrels of petrol per day to Iran until the end of this year but may have temporarily halted exports to the Persian Gulf nation.

MCX Stock Exchange sells 6.48% stake to Union Bank, Bank of India for Rs 87.5 crore. To sell 11.52% more stake to banks.

Aban Offshore ask banks to recast debt.

CLB upholds Bhushan Steel's warrant conversion.

Suzlon faces rough weather over Pune wind park, locals asking for more money for land acquired by company.

Trading in Jaypee Hotels to be suspended from today ((amalgamation with JP Associates)).

The government has asked Bharti to furnish all details of its proposed \$23 billion deal with South African company MTN for legal scrutiny.

Kingfisher Airlines has got crucial funding of Rs 2,000 crore from State Bank of India and a consortium of other banks to meet working capital requirements. While Rs 950 crore has been given by State Bank of India, the rest of the amount has been arranged from Bank of India, Bank of Baroda and Punjab National Bank.

Dewan Housing board approves raising up to Rs 300 crore via QIB. Preferential issue of 1 crore shares to promoters.

Indage Vintners board meet on June 09 to consider ADR / GDR / FCCB / warrants issue. Denies reports co in talks with Asahi Breweries, Ravi Jain for stake sale.

SEBI warns Indiabulls Securities to abide by laws, rules of securities market. SEBI says company violated KYC Norms of SEBI circular, 2004.

Zydus Cadila has filed an application before the Drugs Controller General of India for its anti-diabetic drug.

State Bank of India has room to cut lending and deposit rates by 25 basis points. The fact was disclosed by the banks chairman.

Bajaj Auto plans to launch fastest Pulsar in June 2009. The motorcycle is expected to be the fastest motorcycle made in India. The company disclosed that its new Pulsar 150 and Pulsar 180 have been very well received and also added that the production of the Pulsars is being progressively increased to 50,000 units per month.

Nitin Fire Protection Industries announced that the board of directors of the company has approved a plan to issue to issue further capital upto USD 50 million or its Indian rupee equivalent through QIP or foreign currency convertible bonds or Global Depositary Receipt or preferential allotment.

Vedanta Resources is believed to be in talks with banks, including SBI, to raise Rs 10,000 crore debt to part fund the expansion of its aluminium project in Orissa.

SAIL sees steel price stable near-term, 5% rise in demand FY10.

NALCO head sees aluminium at \$1,500/tn in 1-2 months vs \$1,400 now.

BSNL union says ready to discuss IPO plans with co's management

	Index Value	Index	P/E	AUTO	CAPITAL GOODS	CONSTRUCTION	Financial	FMCG	Info Tech	LOGISTICS	Metals	Oil & Gas	Pharma	POWER	Telecom
INDIA	4572.65	0.93	16.67	0.46	3.23	3.29	1.21	1.09	(0.52)	N.A	(2.11)	0.31	2.60	2.30	0.82
NIKKEI	9745.70	0.79	(96.86)	N.A	N.A	0.01	#N/A	0.08	0.81	N.A	7.12	2.45	(0.62)	0.03	N.A
KOSPI	1384.36	0.45	29.34	N.A	(0.27)	0.68	1.11	(0.51)	N.A	(0.39)	(0.32)	4.41	(0.51)	1.75	(0.39)
SHANGHAI	2764.83	(0.09)	27.88	N.A	(0.47)	N.A	(0.85)	2.78	(0.07)	N.A	1.08	0.29	0.36	(1.14)	(0.82)
TAIWAN	6789.98	0.06	63.70	0.71	N.A	0.14	0.30	1.78	1.59	(0.32)	0.41	(1.84)	1.52	1.23	N.A
HANGSENG	18515.99	0.07	16.60	N.A	0.61	(0.00)	(0.03)	0.54	0.62	N.A	N.A	N.A	N.A	0.04	(0.05)
CAC	3312.03	0.07	11.73	N.A	(0.94)	N.A	0.10	(0.83)	(0.27)	N.A	(1.17)	1.32	2.86	1.32	(1.23)
FTSE	4386.94	0.08	29.20	(1.22)	(1.51)	(2.30)	0.78	1.21	(0.14)	0.13	(0.75)	0.69	0.86	(0.70)	(0.09)
DAX	5064.80	0.20	27.09	2.26	0.10	(1.19)	1.68	1.01	(1.86)	(0.65)	0.10	(0.94)	1.02	(0.94)	(0.66)
US	8750.24	0.86	21.63	3.08	1.15	3.35	4.47	(0.64)	1.01	1.44	4.16	2.01	(1.01)	0.84	(0.08)
AUSTRALIA	3253.60	1.09	19.92	N.A	(0.83)	(3.12)	(1.17)	0.51	(1.34)	(2.19)	(3.69)	(3.28)	0.13	N.A	1.76
BRAZIL	53463.90	2.64	21.54	N.A	N.A	N.A	N.A	N.A	2.31	N.A	N.A	N.A	N.A	N.A	1.57
MEXICO	24748.03	0.39	16.02	N.A	4.74	#N/A	0.27	N.A	N.A	N.A	#N/A	N.A	N.A	N.A	#N/A

- **ICICI Bank** has lowered interest rates on loans by 50 basis points, making it the second rate cut in six weeks. The move will reduce rates on home and auto loans for new and existing borrowers of ICICI.
- **GMR Group** in talks with NPCIL to form N-power generation, EPC JV.
- **Big Cinemas** strikes deal with producers over revenue sharing.
- **Satyam** board likely to meet on Jun 11.

Global...

U.S

- **Citigroup Inc.**, retrenching after a \$52 billion bailout, hired Morgan Stanley investment banker James von Moltke to oversee the sale of businesses the company plans to exit.
- **General Motors Corp.** paid financial adviser Evercore Partners Inc. \$24.1 million in fees before filing bankruptcy this week.
- **Johnson & Johnson** will pursue U.S. approval for the world's first pill to treat premature ejaculation after tests on 6,000 men showed it more than tripled the time before they reached climax.

EUROPE

- **Airbus SAS and Boeing Co.** deliveries may fall 30 percent in the next year as carriers from Singapore Airlines Ltd., Asia's most profitable, to discount flyer Southwest Airlines Co. trim capacity.
- **General Motors Corp.** sold more cars in Britain than anywhere else in Europe last year. That may not be enough to save Paul Geary and 5,500 U.K. workers like him.
- Airline losses will be wider than expected this year as the global recession saps demand for travel and business-class fares, the **International Air Transport Association** said.

ASIA

- **Asian stocks gained**, with the MSCI Asia Pacific Index set for its third weekly advance, after BHP Billiton Ltd. and Rio Tinto Group said they're forming an iron-ore venture and the yen fell to its lowest in a week.
- **Rio Tinto Group** will raise as much as \$15.2 billion in a share sale after scrapping an investment from its largest shareholder Aluminum Corp. of China.
- **Toyota Motor Corp.**, Japan's biggest carmaker, is working to reduce the development time of new car models to help cut costs and respond quicker to changes in customer demand.

Others...

- **South Korea's economy expanded** in the first quarter at the same pace as initially estimated, driven by government spending and interest-rate reductions that helped the nation avoid a recession. Gross domestic product grew 0.1 percent from the previous quarter, matching the estimate released April 24. The economy shrank 4.2 percent from a year ago, less than the previously published 4.3 percent drop.

Currency...

- **The yen fell, heading for a third weekly loss** versus the euro, before a U.S. report today that economists forecast will show employers cut fewer jobs last month as the deterioration of the labor market slowed.
- **The pound fell against the dollar** as Prime Minister Gordon Brown resisted calls to quit amid a flurry of ministerial resignations and Rio Tinto Group was said to have rejected an investment from Aluminum Corp. of China.
- **South Korea's won climbed**, approaching seven-month high, as global investors added to their holdings of the nation's shares and exporters repatriated overseas income.

Commodity...

- **Gold fell in early Asian trading** as an advance in the dollar reduced demand for the metal as an alternative investment. Silver rose.
- **Copper and aluminum futures advanced** in Shanghai on optimism that the global recession is easing and concern that the risk of inflation is increasing.
- **Crude oil rose from a seven-month high** in New York after Goldman Sachs Group Inc. said prices may reach \$85 a barrel by the end of the year as demand recovers and supplies shrink.

Events Today...

US	
23:45	Fed's Rosegren, yellen ,khon Speaks in Panel Discussion.
INDIA	
JUN	3-days event on International Horti Expo 2009
11:30	General Motors organizes a Press Meet for Launch
	Earnings Expected: Indiabulls Real Estate,
15:00	Time Technoplast organizes a Meet for Strategic Developments

Our View...

US share indices ended higher Thursday, led by gains in financial and commodity shares. Crude prices extended gains on NYMEX amid Goldman Sachs' forecast that oil would touch \$85 by year-end. Also helping gains was data that showed initial jobless claims for the week to May 30 fell 4,000 to 621,000. Asian markets were up as commodity shares continued to climb on firm global crude oil and metal prices. Inpex Holdings rose 7% on higher oil prices, while Alcoa shares traded firm despite news Rio Tinto has walked away from a deal with the company to instead announce an iron ore joint venture with BHP Billiton. Positive US data also raised hopes the economic recession is easing in the region's largest export market, helping shares of exporters. A weak yen further helped gains in Japanese exporters such as Mazda, which was up 6%. SGX CNX Nifty June rose 0.5% as overseas markets gained on views the global economic recession is easing following data that showed US jobless claims declined in the week ended May 29. Our market is seen rising at open helped by strong buying momentum and positive overseas cues, but profit sales ahead of the weekend are likely to limit the upside.

For suggestions, clarifications & your valuable feedback write back to us at

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