

FII F&O STATS	BUY	SELL	NET
INDEX FUTURE	951.18	1,378.26	(427.08)
INDEX OPTION	2,526.65	2,248.79	277.86
STOCK FUTURE	901.52	838.62	62.90
STOCK OPTION	14.73	49.84	(35.11)
FII & MF (Rs. Cr.)	BUY	SELL	NET
FII	2,707.94	2,488.84	219.10
DII	1,487.37	1,234.08	253.29
MONEY MARKET	LAST	%CH-1D	%CH-5D
INCALL RATE	3.25	(1.52)	(1.52)
G SEC 91 DAYS	3.22	(0.31)	0.63
G SEC 360 DAYS	3.78	0.00	3.56
Company Name(Bulk Deals)	STATUS	QUANTITY	PRICE
Zenith Birla	Sell	456808	24.07
Shriram TransFi	Buy	3041100	300
Shriram TransFi	Sell	8000000	300.01
XL Telecom	Buy	91221	42.64
MOST DELIVERED	% Delivered	Least Delivered	% Delivered
PIRHEALTH	98.42	RELCAPITAL	10.43
CONCOR	91.7	IFCI	12.26
DABUR	87.62	ABAN	12.82
FEDERALBNK	86.8	ISPATIND	13.9
LUPIN	85.68	ESSAROIL	13.96
CURRENCY	LAST	%CH-1D	%CH-5D
RS/\$	47.64	(0.20)	1.38
YEN/\$	95.06	0.41	(0.33)
\$/EURO	1.44	0.20	(1.96)
\$/POUND	1.69	0.09	(3.34)
CS/\$	1.07	0.38	1.31
\$/A\$	0.84	0.56	(2.89)
DXY Index	77.61	(0.20)	(2.50)
PRECIOUS METALS	LAST	%CH-1D	%CH-5D
GOLD SPOT \$/OZ	965.65	1.33	3.07
SILVER SPOT \$/OZ	14.66	3.94	7.68
3 Month Future	LAST	%CH-1D	%CH-5D
LME ALUMINUM (\$)	1927.50	(1.13)	4.93
LME COPPER (\$)	5923.00	(1.04)	5.30
LME ZINC (\$)	1819.00	(0.71)	5.88
LME NICKEL (\$)	18800.00	0.53	10.26
ENERGY	LAST	%CH-1D	%CH-5D
Generic 1st 'CL' Future	71.64	0.31	13.28
Generic 1st 'QW' Future	512.20	1.85	5.61
Generic 1st 'NG' Future	3.93	(1.87)	10.68
FREIGHT INDEX	LAST	%CH-1D	%CH-5D
BALTIC DRY INDEX	3,159.00	(2.83)	(9.09)
BALTIC DIRTY TANKER	474.00	0.00	0.00

Key Highlights...

U.S. Markets Wrap...

U.S. stocks rose for a fourth day after pending sales of existing homes increased more than forecast in June. Treasuries fell, while the dollar traded near the weakest level against the euro this year.

Household Incomes in U.S. Weaken, Threatening Consumer Spending Recovery...

Household income in the U.S. is weakening as the influence of the government's stimulus plan fades, prompting economists, Federal Reserve officials and a Nobel laureate to warn that consumer spending may stumble. Wages and salaries, which drive recoveries in spending, fell 4.7 percent in the 12 months through June, the biggest drop since records began in 1960.

U.S. Farmland Values Decline for First Time Since 1987 as Commodities Fall...

U.S. farmland values declined for the first time since 1987 as the country suffered the worst housing crisis since the Great Depression. The value of all land and buildings on farms averaged \$2,100 an acre at the start of this year, down 3.2 percent from a revised \$2,170.

European Stocks Decline...

European stocks retreated from a nine-month high amid concern the equities rally has outpaced the outlook for earnings and the economy.

U.K. Consumer Confidence Rises to Highest in a Year as House Prices Climb...

U.K. consumer confidence rose to the highest level in more than a year last month as house prices stopped falling, Nationwide Building Society said. An index of sentiment climbed to 60 in July, the highest since May 2008 and up from 59 in June.

Most Asian Stocks Rise...

Most Asian stocks rose, led by finance shares as Axa Asia Pacific Holdings Ltd. returned to profitability. Losses from Isuzu Motors Ltd. and Elpida Memory Inc. dragged auto and technology companies lower.

Domestic...

- The government is considering an option to ask for a copy of the Ambani family MoU the confidentiality of which has remained a contentious issue.
- Commerce ministry for core tag for all loans to SEZs.
- Government has garnered foreign exchange worth over Rs 12.61 billion from exporting defense items in the last three fiscals.
- Proposed safeguard duty levy on HRC to be taken up again.
- Safeguard levy of 25% proposed on hot rolled coils.

Sector...

- Capital gains tax blow may soften for foreign firms existing JVs.
- The two power exchanges in the country, created to facilitate trading of electricity in an open market, have recorded total business worth Rs 3,150 crore in the first year of operations.

Corporate...

- Oil and gas field regulator DGH rejected Anil Ambani's charges that it had approved Reliance Industries Rs 45,000-crore "exorbitant capital expenditure" plan for gas fields, saying the actual expenditure is subject to three audits, including one by CAG.
- RNRL demanded that the CAG audit of the RIL-owned fields be made public for the sake of transparency.
- Bharti Airtel plans to bid for Lankan telecom player Millicom Cellular SA as part of its strategy to consolidate its operations in the island nation.
- SBI, Tata Motors among tax defaulters.
- ONGC has found a gas field having estimated 1.5 lakh cubic metres of natural gas at Kalaban in Tripura.
- Nalco has registered a 20.46% increase in aluminium production in the first quarter ended June 30, 2009.
- AXIS Bank has decided to raise the Tier - I capital of the bank by issue of equity shares not exceeding 71,428,570 equity shares through GDRs / QIP issue and preferential issue to promoters of the bank.
- HCC has received a letter of acceptance from Vidharbh Irrigation Development Corporation. The value of the contract is Rs 2.2879 billion and the project will be completed in 36 months.
- Kotak Mahindra Bank has obtained all necessary regulatory and other approvals from the forward markets commission for investment by the Kotak Mahindra Group into the Ahmedabad commodity exchange.
- Tata Steel will take its annual production capacity to 16 million tonnes per annum by 2014 at an estimated investment of about Rs 40,000 crore.
- Construction of the long-awaited oil refinery project by IOC at Paradip is likely to begin in December 2009 and be operational by March 2012.
- Genpact has entered into a partnership with South African Breweries Ltd for managing a shared service centre in Johannesburg.
- Reliance Infra has been awarded the Rs 11,000-crore Mumbai Metro-II project on a BOT basis.
- Essar Steel entered into an agreement with Shree Precoated to acquire Ajmera Group's steel business and fixed assets for Rs 600 crore, a step which will make it the country's largest cold-rolled steel maker.
- Tata Motors in talks with SBI for JLR loan. SBI to counter-guarantee UK Govt guarantee
- ABG Shipyard Ups Great Offshore open offer price to Rs 520/share. Says bought 1.5 lakh Great Offshore shares on Monday at average of Rs 498.4/share.
- Andhra Govt Says RIL to pick up 67% in Krishna Godavari gas network.
- Tata Steel in talks for supply to Toyota's small car project.
- Harbinger backs Sterlite in Asarco acquisition ((Harbinger is among largest bondholders in Asarco; had offered \$500 million for stake in company)).

	Index	P/E	AUTO	CAPITAL GOODS	CONSTRUCTION	Financial	FMCG	Info Tech	LOGISTICS	Metals	Oil & Gas	Pharma	POWER	Telecom
INDIA	4680.50	18.96	0.51	(0.28)	(1.20)	(0.42)	0.36	(1.10)	N.A	(0.32)	0.24	(1.35)	(1.28)	(1.41)
NIKKEI	10348.24	(50.69)	N.A	N.A	0.72	0.00	0.83	0.32	N.A	0.79	(0.11)	1.23	0.95	N.A
KOSPI	1571.17	33.23	N.A	0.72	0.64	2.03	(1.44)	N.A	0.69	(0.63)	0.84	0.16	0.43	(0.12)
SHANGHAI	3424.69	37.22	N.A	0.98	N.A	(1.93)	0.37	(0.30)	N.A	0.89	4.27	0.86	(0.22)	(2.18)
TAIWAN	6943.37	91.88	(0.72)	N.A	(0.78)	(0.53)	0.12	0.05	(0.14)	0.19	0.35	(0.66)	0.16	N.A
HANGSENG	20765.36	20.89	N.A	0.98	(0.66)	(0.70)	(0.41)	(1.33)	N.A	N.A	N.A	N.A	(0.30)	1.15
CAC	3476.37	12.48	N.A	0.09	N.A	0.58	(0.70)	0.92	N.A	(0.19)	(0.62)	0.83	(0.62)	(1.20)
FTSE	4671.37	53.47	8.08	3.35	1.29	(1.41)	(0.70)	1.94	2.58	1.15	0.33	0.17	1.05	0.80
DAX	5417.02	40.33	(0.52)	0.08	(1.06)	(0.69)	1.04	1.26	0.44	0.08	0.09	(1.11)	0.09	(0.27)
US	9320.19	13.40	(0.14)	0.30	5.08	2.99	1.04	0.12	(0.15)	(0.62)	(0.21)	(0.03)	(1.18)	(0.17)
A	3527.30	22.43	N.A	0.73	0.91	1.74	(0.65)	2.29	(0.18)	0.84	0.00	(0.60)	N.A	0.28
BRAZIL	56038.07	23.16	N.A	N.A	N.A	N.A	N.A	0.28	N.A	N.A	N.A	N.A	N.A	0.21
MEXICO	27869.92	17.28	N.A	0.22	N.A	0.67	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A

- **Deccan Chronicle** buy back opens on August 12 ((offer at up to Rs 100/share)
- **Indiabulls-MMTC** get FMC nod for Indian Commodity Exchange.
- **GSPC** to hold 11% in Krishna Godavari gas network
- **Ashok Leyland** July total sales at 4,065 units versus 6,202 units. Exports at 505 units versus 700 units
- **HCL Tech BPO** in final stages of UK acquisition, deal size between \$100-150 million.
- **Rural Electrification Corp** to raise around Rs 2,900 crore is likely to come up by the end of the current financial year (2009-10).
- **PTC Financial Services** has sanctioned Rs 521 crore for funding power projects in the country.
- **SAIL** and **Tata Steel** have hiked prices of flat steel products by up to Rs 1,000 a ton on account of improving demand in the country. SAIL said it will be reducing prices of long steel products by up to Rs 2,000 a ton, with effect from August 1. Tata Steel too said it might consider cutting down prices of its long products.
- **Dabur** forays into ayurvedic skincare segment; launches new brand.
- **Sical Logistics** has inked a MoU with Japan's Mitsui O.S.K Lines to operate the automotives management yard at Ennore Port, near Chennai.

Global...

U.S

- **PepsiCo Inc.** agreed to take control of its two biggest bottlers for about \$7.8 billion, ending a three-month standoff and allowing the world's second-largest soda maker to save money by bundling snacks and drinks.
- **Electronic Arts Inc.**, the world's second-largest video-game publisher, reported a first-quarter loss that was smaller than analysts projected after releasing a new version of "The Sims." The loss totaled 2 cents a share, excluding some costs.
- **Whole Foods Markets Inc.**, the largest natural-goods grocer in the U.S., reported third-quarter profit that topped some analysts' estimates. Net income climbed 26 percent to \$42.8 million, or 25 cents a share, exceeding the average estimate of 20 cents.

EUROPE

- **Deutsche Boerse AG** said investors were reluctant to trade as Europe's largest exchange by market value reported a 34 percent drop in profit and said it's unsure share buybacks will resume. Net income fell to 164.9 million euros (\$237.6 million) as revenue from stock and derivatives trading decreased.

ASIA

- **Honda Motor Co.** will increase global vehicle production to meet higher-than-forecast sales in emerging markets.
- **Hyundai Heavy Industries Co.** may report a combined 27 percent profit gain this quarter as partial payments for vessel orders increase, analysts estimated.
- **China's benchmark money-market rate rose** after the biggest slump in more than a month yesterday, on concern the central bank will drain more funds from the financial system to curb lending and money supply.

Others...

- **Australia's trade deficit** unexpectedly narrowed in June as exports including gold rose and imports stagnated. The shortfall shrank to A\$441 million (\$372 million) from a revised A\$737 million in May, the Bureau of Statistics said.

Currency...

- The **dollar** traded near its lowest level against the euro this year before a private report that economists said will show U.S. companies eliminated fewer jobs in July, reducing demand for safer assets.
- The **pound** traded near a nine-month high against the dollar as a money-supply measure used by the Bank of England rose and a U.K. construction index improved.

Commodity...

- **Oil** rose after an industry-funded report showed a decline in crude inventories in the U.S., the world's biggest energy consumer, and the dollar fell to near its lowest level against the euro this year.
- **Gold** dropped, snapping a four-day advance, on speculation investors will sell holdings after the metal broke through \$970 an ounce yesterday for the first time in two months.
- **Copper** futures gained for a fifth day in Shanghai, advancing to a 10-month high, after better-than-estimated U.S. housing data added to signs the global recession is easing, boosting demand prospects for industrial metals.

Events Today...

U.S.	
19:00	U.S. Treasury's Barr Testifies on Credit Rating Agencies
19:30	U.S. Treasury Holds Quarterly Refunding News Conference
INDIA	
	Ashok Chavan to Address at the Infrastructure Summit
10.00	Hasan Mushrif to Address at Session on Urban Infrastructure

Our View...

US indices ended up for the third straight session after data showed an increase in consumer spending in June, and on a higher-than-expected rise in used home sales data. Asian indices were trading mixed amid choppy trade. Auto and technology shares were trading weak as both Isuzu Motors and Elpida Memory posted a greater-than-expected net loss for the quarter ended June. SGX CNX Nifty August contract was marginal up 0.4% tracking gains in key Asian indices. Our market is likely to open flat to slightly positive.

For suggestions, clarifications & your valuable feedback write back to us at

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