

FII F&O STATS	BUY	SELL	NET
INDEX FUTURE	1,972.08	3,901.31	(1,929.23)
INDEX OPTION	5,897.25	5,274.76	622.49
STOCK FUTURE	1,379.51	1,201.83	177.68
STOCK OPTION	26.84	2.53	24.31
FII & MF (Rs. Cr.)	BUY	SELL	NET
FII	1,517.98	3,244.76	(1,726.78)
DII	2,090.05	921.07	1,168.98
MONEY MARKET	LAST	%CH-1D	%CH-5D
INCALL RATE	3.30	10.00	0.00
G SEC 91 DAYS	3.92	(0.25)	3.70
G SEC 360 DAYS	4.80	1.48	1.48
CURRENCY	LAST	%CH-1D	%CH-5D
RS/\$	46.72	1.05	1.05
YEN/\$	89.33	(0.15)	(1.03)
\$/EURO	1.36	(0.35)	(1.90)
\$/POUND	1.56	(0.62)	(1.66)
CS/\$	1.07	(0.46)	0.07
\$/A\$	0.87	0.23	(1.50)
DX Index	80.47	0.03	1.54
PRECIOUS METALS	LAST	%CH-1D	%CH-5D
GOLD SPOT \$/OZ	1067.05	1.15	(1.24)
SILVER SPOT \$/OZ	15.14	0.05	(6.79)
3 Month Future	LAST	%CH-1D	%CH-5D
LME ALUMINUM (\$)	1983.00	(4.57)	(5.39)
LME COPPER (\$)	6260.50	(5.00)	(8.85)
LME ZINC (\$)	1993.00	(5.10)	(6.59)
LME NICKEL (\$)	17450.00	(4.80)	(6.93)
ENERGY	LAST	%CH-1D	%CH-5D
Generic 1st 'CL' Future	71.64	0.63	(3.78)
Generic 1st 'QW' Future	724.50	(2.46)	(2.48)
Generic 1st 'NG' Future	5.65	2.43	3.79
FREIGHT INDEX	LAST	%CH-1D	%CH-5D
BALTIC DRY INDEX	2,715.00	1.12	(4.67)
BALTIC DIRTY TANKER	980.00	(2.00)	(9.01)

Yesterday's Major Economic Events

Country	Data	Actual	Prior
US	Change in Nonfarm Payrolls	-20K	-85K
US	Unemployment Rate	9.70%	10.00%
US	Change in Manufact. Payrolls	11K	-27K
US	Avg Hourly Earning YOY Prod	2.50%	2.20%
US	Avg Weekly Hours Production	33.3	33.2
US	Avg Hourly Earning MOM All Emp	0.20%	0.10%
US	Consumer Credit	-\$1.7B	-\$17.5B

New Listing...

Jubilant FoodWorks

Key Highlights...

G-7 Finance Chiefs Vow to Keep Economic Stimulus Even as Budget Gaps Widen....

Group of Seven finance ministers pledged to press ahead with economic stimulus measures even as investors intensify their focus on mounting budget deficits.

Asian Stocks Fluctuate on Earnings Outlook; Oil Shares Increase...

Asian stocks fluctuated as electronics makers fell on lower earnings, while commodity companies climbed after oil and metal prices increased.

Japanese Bank Lending Declines the Most in Four Years...

Japanese bank lending fell by the most in more than four years in January as companies returned to bond markets to raise funds. Lending, excluding loans by credit associations, dropped 1.7 percent last month from a year earlier, the largest decline since September 2005, the Bank of Japan said. The drop, amid a five-year low in demand for loans as credit markets thaw, compares with a 1.2 percent contraction in December.

Domestic...

- Government may raise 300 bln rupees in 2010-11 via sale of stake in public sector companies. Government may not undertake fresh initiatives to discuss mergers and acquisitions among public sector banks.
- Boards of **Oil And Natural Gas Corp**, **Steel Authority of India** and **NTPC** may be allowed to take investment decision for up to 100 bln rupees without government nod.

Sector...

- Government may take up proposal to set up National Electricity Fund in parliamentary session beginning Feb 22.
- Qatar to invest \$2 bln in Indian infrastructure and other promising sectors.

Corporate...

- **Tata Steel** it witnessed 9 per cent rise in sales at 5.56 lakh tonnes in January on the back of improved demand from the construction and whitegoods sectors. The company's January sales last year stood at 5.11 lakh tonnes. The steel major said in the reporting month there was 8 per cent increase in sales of flat steel products and 10 per cent in that of long steel products.
- **Wipro** will enter into executing big water treatment projects, worth up to the tune of Rs 100 crore, as it looks to expand its business in the country. At present, the company is executing around 20 projects across for different industrial units, of which the biggest is worth Rs 12 crore.
- **Reliance Power** to get 140-bln-rupee loan from consortium of banks for its Krishnapatnam ultra mega power project.
- **Satyam Computer Services's** Brazil arm wins 2 multi-million dollar contracts. Minister Khurshid says SFIO investigation into the company's fraud case over.
- **Shree Renuka Sugars** to put in final bid this week for acquiring Brazil's Equipav Acucar E Alcool.
- **Spicejet** appoints Edelweiss to find strategic investor for airline, which seeks to raise \$50 mln-\$75 mln for fleet acquisition and expansion plans. Plans to start flying abroad to Southeast Asian and South Asian countries from June.
- **Apollo Tyres** may increase prices 5% in the original equipment segment.
- **ICICI Prudential** to buy 40% in **Ansal Properties & Infrastructure's** Ghaziabad residential project.
- **Eicher Motors**: January truck, bus sales 2,742 units vs 940 units a year ago.
- **Eveready Industries**: Eyeing FMCG brand buy worth 1.5-2.0 bln rupees.
- **Inox Leisure, Gujarat Fluorochemicals** make open offer to buy 20% more in **Fame India** at 51 rupees/share.
- **Reliance Mediaworks** has objected to the **Inox Leisure's** acquisition of **Fame India** at a bid price lower than Reliance's.
- **Jindal Saw** arm in water supply joint venture with Manila Water Co.
- **Kingfisher Airlines** hires US-based Seabury Aviation & Aerospace to advise on its restructuring and performance.
- **Mcnally Bharat Engineering** gets two orders worth 566.4 mln rupees.
- **Mindtree** plans to hire 1,000 employees in 2010-11 fiscal.
- **Neyveli Lignite** seeks joint venture partners to buy coal blocks in Asia, Africa; plans to bid for ultra mega power projects.
- Private equity firm TPG eyes majority stake in **Vishal Retail**, proposes 2.5-bln-rupee infusion.
- With shipment of Ritz to Indonesia starting last month, the **Maruti Suzuki** said it will now look for opportunities to export the small car to South-East Asia and the Middle East.
- **Larsen & Toubro** is eyeing revenues of Rs 3,700 crore this fiscal from its electrical systems business.
- **Reliance Industries** has submitted an expression of interest to acquire Canadian oil Reliance Industries' KG-D6 facility sands company Value Creation, as it looks to expand its global footprint in the oil exploration business. RIL may be willing to pay as much as \$2 billion (Rs 9,250 crore).
- **Oil and Natural Gas Corp** has tied-up Rs 2,224 crore debt from Power Finance Corp for its proposed 700 MW power plant at Tripura.
- **Fortis Healthcare** board will meet on February 10 to consider raising of funds up to Rs 1,000 crore by issuing securities.

	Index	P/E	AUTO	CAPITAL GOODS	CONSTRUCTION	Financial	FMCG	Info Tech	LOGISTICS	Metals	Oil & Gas	Pharma	POWER	Telecom
INDIA	4757.25	23.49	0.00	0.00	0.00	0.00	0.00	0.00	N.A	0.00	0.00	0.00	0.00	0.00
NIKKEI	10007.98	(55.52)	(0.54)	(0.08)	0.69	(0.09)	(0.97)	(0.74)	(0.29)	(0.58)	(1.87)	(0.53)	0.23	(0.51)
KOSPI	1561.62	20.85	0.38	(0.62)	(0.89)	(1.78)	(0.74)	0.72	(1.01)	(1.24)	(1.34)	1.28	0.07	2.43
SHANGHAI	2936.34	31.00	N.A	0.14	N.A	(0.54)	0.44	(1.29)	N.A	0.22	(0.25)	0.66	0.00	(0.56)
TAIWAN	7235.17	93.61	(0.42)	0.18	3.52	0.90	0.13	1.31	0.56	0.41	(0.28)	0.75	0.37	(2.55)
HANGSENG	19595.58	19.82	N.A	0.13	(0.25)	(0.41)	(0.13)	0.26	0.19	(0.46)	(1.71)	N.A	0.35	(0.06)
CAC	3563.76	15.12	N.A	(2.00)	N.A	(4.27)	(3.38)	(2.68)	N.A	(2.42)	(3.45)	(2.92)	(3.45)	(1.82)
FTSE	5060.92	38.03	(3.89)	(2.12)	(2.21)	(1.84)	(1.91)	(1.84)	(3.03)	(0.57)	(1.22)	(1.78)	(0.44)	(2.04)
DAX	5434.34	28.54	(2.31)	(2.26)	(3.39)	(1.41)	(1.92)	(1.23)	(2.36)	(2.26)	(2.00)	(1.86)	(2.00)	(0.34)
US	10012.23	15.03	(1.34)	0.29	2.23	1.47	(1.12)	0.72	0.11	4.20	(0.12)	(0.17)	(0.27)	0.50
AUSTRALIA	3722.80	65.43	N.A	(2.70)	(3.07)	(2.21)	(0.32)	(0.71)	(1.62)	(4.49)	(3.72)	0.69	(1.45)	(1.07)
BRAZIL	62762.70	19.31	N.A	N.A	N.A	N.A	N.A	(2.32)	N.A	N.A	N.A	N.A	N.A	(2.24)
MEXICO	30630.73	18.44	N.A	(0.25)	Tim	0.64	N.A	N.A	N.A	Tim	N.A	N.A	N.A	Tim

Global...

U.S

- **The longest cocoa rally** in three decades is ending as growers boost output, widening profit margins for chocolate makers who've already shrunk the size of candy bars and substituted cheaper ingredients to save money.
- **Toyota Motor Corp.**, grappling with record U.S. recalls, said it told U.S. dealers to expect an update early this week on steps the company plans to take to address complaints over brakes on the 2010 model Prius hybrid.
- **John Thain**, the ousted chief of **Merrill Lynch & Co.**, was named to lead CIT Group Inc., the commercial lender that emerged from bankruptcy in December, after a nearly four-month search for a replacement.

EUROPE

- **SAP AG** Chief Executive Officer Leo Apotheker unexpectedly resigned after the world's largest business-management software maker's supervisory board decided not to extend his mandate. Apotheker's exit comes less than a year after he took over in May 2009 as the sole CEO of the Walldorf, Germany-based company.
- **Belarus Foreign Minister** Sergei Martynov said the former Soviet state seeks to attract foreign investors to its energy and petrochemical industries and expand economic ties east and west, with the European Union and Russia.

ASIA

- **Suntory Holdings Ltd.** may reject a planned takeover by Kirin Holdings Co. that would create the world's fifth-biggest foodmaker if the Japanese beverage makers are unable to agree on a merger ratio.
- **Acer Inc.**, the world's second-largest personal-computer vendor, plans to boost sales of more-profitable servers this year as it takes on Hewlett-Packard Co. and Dell Inc. in offering computers to companies.
- **Huatai Securities Co.** plans to raise as much as 17.26 billion yuan (\$2.5 billion) in an initial share sale in Shanghai, where two companies that went public in the past month fell on their first trading day.

Others...

- **The Australian government** is withdrawing a guarantee on large deposits and wholesale funding that helped banks access credit after the global financial crisis, even as the economy overall remains "fragile."

Currency...

- **The euro fell** toward the lowest level in eight months against the dollar on speculation mounting budget deficits in some European nations will keep policy makers from raising interest rates.
- **Yuan forwards** traded near the lowest level in six weeks on speculation the government will keep the currency's appreciation in check before exports fully recover.
- **The pound** dropped to the lowest level in more than eight months against the dollar as a plunge in equities worldwide spurred demand for the perceived safety of the U.S. currency

Commodity...

- **Gold** may fall after slumping to a three-month low last week as the dollar's rally reduced the appeal of the precious metal as an alternative asset.
- **Crude oil** rebounded from a seven-week low as investors purchased futures on speculation demand will improve as the global economy recovers from its worst recession since World War II.
- **Copper** rebounded from a three-month low in London as an unexpected decline in the U.S. unemployment rate improved investor confidence in the strength of the global economic recovery.

Events Today...

IN	Event
10:00	Nigeria - India Business & Investment Forum in Mumbai
15:30	ICRIER-KAS Seminar on The Macro-Economy and Financial Sector
17:00	C.B. Bhavne to Address at IICM's Book Release Function
18:00	Lecture in Mumbai by Kate Barker (Usha Thorat sighting)
US	
	Italy's Letta to Meet With Alcoa

Our View...

US share indices recouped losses to end marginally higher Friday, with Dow Jones Industrial Average Index reclaiming the 10000-mark, due to bargain buying in technology and commodity shares. Asian share indices were down today because concerns over the contagion effect of the eurozone sovereign debt crisis weighed on investor sentiment. Local share indices are seen trading marginally higher on mixed cues from Asian equities, though gains may be capped as market participants are likely to book profits at every rise.

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