

FII F&O STATS	BUY	SELL	NET
INDEX FUTURE	1,892.13	808.14	1,083.99
INDEX OPTION	2,095.82	2,011.40	84.42
STOCK FUTURE	1,028.70	1,044.32	(15.62)
STOCK OPTION	25.81	6.02	19.79
FII & MF (Rs. Cr.)	BUY	SELL	NET
FII	4022.61	3190.66	831.95
DII	1436.44	1916.44	-480.13
MONEY MARKET	LAST	%CH-1D	%CH-5D
INCALL RATE	3.28	0.00	(0.61)
G SEC 91 DAYS	3.33	(0.60)	1.52
G SEC 360 DAYS	3.90	(0.76)	6.85
Company Name(Bulk Deals)	STATUS	QUANTITY	PRICE
BAJAJ AUTO FIN	Sell	414631	166.12
HIND CONSTR	Buy	1305000	124.85
ANG AUTO	Sell	77845	58.41
BAJAJ AUTO FIN	Buy	493727	166.05
MOST DELIVERED	% Delivered	Least Delivered	% Delivered
ABAN	100	BAJAJHIND	8.92
CORPBANK	88.45	JPHYDRO	9.67
IBN18	85.94	MRPL	9.93
ASIANPAINT	85.5	APTECHT	14.07
MATRIXLABS	79.38	RELCAP	14.85
CURRENCY	LAST	%CH-1D	%CH-5D
RS/\$	47.29	0.33	(0.76)
YEN/\$	98.43	1.62	(3.74)
\$/EURO	1.40	(1.28)	1.71
\$/POUND	1.59	(0.93)	2.75
CS/\$	1.12	1.29	(2.96)
\$/A\$	0.80	(0.97)	1.60
DXY Index	80.56	(0.14)	1.78
PRECIOUS METALS	LAST	%CH-1D	%CH-5D
GOLD SPOT \$/OZ	959.55	(1.74)	(2.71)
SILVER SPOT \$/OZ	15.41	(1.49)	(2.91)
3 Month Future	LAST	%CH-1D	%CH-5D
LME ALUMINUM (\$)	1587.00	7.81	12.04
LME COPPER (\$)	5056.00	3.39	5.62
LME ZINC (\$)	1581.00	3.50	3.64
LME NICKEL (\$)	14740.00	5.70	6.81
ENERGY	LAST	%CH-1D	%CH-5D
Generic 1st 'CL' Future	68.00	(0.64)	(0.86)
Generic 1st 'QW' Future	446.90	0.95	(1.35)
Generic 1st 'NG' Future	3.86	(0.31)	(9.25)
FREIGHT INDEX	LAST	%CH-1D	%CH-5D
BALTIC DRY INDEX	3,809.00	(6.94)	9.02
BALTIC DIRTY TANKER	507.00	0.80	5.19

Key Highlights...

U.S. stocks rose but Asian Stock Mixed...

U.S. stocks rose for a third week, almost erasing the Dow Jones Industrial Average's 2009 loss, on further signs the economy is improving. But Asian commodity stocks fell on weaker oil and metals prices, overshadowing gains in the region among companies reliant on overseas sales.

Sales at U.S. retailers probably rose...

Sales at U.S. retailers probably rose in May for the first time in three months as demand for automobiles picked up, economists said before a government report this week. Purchases climbed 0.5 percent, according to the median of 61 estimates survey ahead of Commerce Department figures due June 11. Another report may show the trade gap widened in April, reflecting an increase in the cost of imported oil.

Japan's Ex-Economy Minister Ota Says Recovery May Be 'W-Shaped'...

Japan's former Economic and Fiscal Policy Minister Hiroko Ota said the world's second-largest economy is likely to stumble again later this year after a temporary rebound. "Japan's recovery may be W-shaped," Ota, 55, said in an interview in Tokyo. "The worst is over but I can't say the economy is heading for a recovery at all."

Sector...

- **Telecom** stocks in focus: Defense signs deal to free 45MHz of spectrum.
- Domestic steel giants like **JSW Steel** and **Jindal Steel and Power** are considering increasing prices of their products following the firming global cues and the improvement in domestic demand. Steel behemoth **Tata Steel** and **RINL** have already hiked steel prices by up to Rs 1,000 a tonne.
- Enthused by improving market conditions, eight real estate firms including Unitech, Parsvnath and Sobha Developers are looking to raise more than Rs 25,000 crore together through sales of shares, mostly to foreign investors. After struggling for funds and soaring debt levels in the recent months due to a slump in property as well as financial markets, these firms are now looking to raise about Rs 3,000 crore by issuing convertible warrants to their promoters, while more than Rs 22,000 crore is intended to be raised from institutional investors such as FIIs.

Corporate...

- **Suzlon Energy** has announced the completion of the acquisition of Martifer Group's stake in REpower Systems AG, with a final payment of Euro 87.6 million. With the conclusion of this transaction, the final tranche of shares in REpower held by Martifer accounting for approximately 14.4%, which had been acquired in a two part payment plan, has been transferred to Suzlon, who now holds approximately 90.72% of shares and voting rights in REpower.
- **Oil and Natural Gas Corp** has approved the revised cost estimates for developing the nation's most prolific on-land oilfield in Rajasthan and agreed to invest around USD 350 million more in the fields operated by Cairn India. The approval ends the uncertainty surrounding the development and the fields will now be put to production any time now.
- HC order on **RIL-RNRL** case likely this week.
- Government against capital infusion in **SBI**; wants to wait for amendments to SBI act for follow-on public issue.
- **Tech Mahindra** extends last date to send Satyam open offer letter to June 9.
- **Jet Airways** says may defer order for 10 aircraft from Boeing.
- **ICICI Bank** aims to expand its fund-generation profile and revenue streams to capitalise on the forthcoming opportunities.
- **Indiabulls Real Estate** announced a drop of 96.26% in the net profit for the year ended Mar. 31, 2009. During the year company posted a net profit after extraordinary items of Rs 165.67 million as compared to Rs 4677.09 million for the year ended March 31, 2008. In the same period, total income of the company was at Rs 1,397.63, a decline of 78.46% over the prior year period.
- **Dr. Reddy's Laboratories** has announced that its wholly owned US arm has received final approval from the US Food & Drug Administration to manufacture and market a drug.
- **Opto Circuits** said that the company will soon launch new products to measure gas, and anesthesia monitors. The company is also coming up with cardiac stents which can play a significant role in avoiding cardiac surgeries.
- **Orbit Corporation** said that it will look at improving visibility in 2009-10. The company is looking at strengthening its balance sheet. It plans to lower its investment through joint venture. Talking about the fund raising he said that raising funds through QIP is a quick window of opportunity.
- **Time Technoplast** announced a joint venture with Netherland Headquartered Schoeller Arca Systems to introduce a wide range of plastic returnable packaging and material handling solutions. The products will be manufactured through the joint venture with an initial investment of GBP 10 million and would be available in Indian market before the end of this year.
- **Shipping Corporation of India** has signed the shipbuilding contract for acquisition of 2 nos. 120 ton bollard pull anchor handling, towing and supply vessels with M/s. Cochin Shipyard.
- **Akruti City** board approves \$500 million qualified institutional placement issue to develop Prabhadevi project soon, Chennai based entrepreneur Shiv to buy 34% stake in project, will be passive investor.
- **WWIL** board approves issue of non-convertible debentures worth Rs 192 crore.
- **Jaiprakash Associates** offers staff shares at 75% discount.
- **Camlin** forays into power, alternative medicine.
- **Airtel Digital TV** has partnered with ESPN to launch an interactive channel 'iSports' on its platform with an aim to garner more viewers for the ongoing ICC Twenty20 World cup. Airtel will also introduce more than six interactive channels on its platform this year.
- **Vedanta** has announced its plan to start bauxite mining project in Orissa's Niyamgiri Hills within a month and to invest Rs 25,000 crore more for its aluminium units in the state in next two years.

	Index Value	Index	P/E	AUTO	CAPITAL GOODS	CONSTRUCTION	Financial	FMCG	Info Tech	LOGISTICS	Metals	Oil & Gas	Pharma	POWER	Telecom
INDIA	4586.90	0.31	16.72	2.49	0.00	(2.12)	(0.09)	(2.34)	2.61	N.A	(0.03)	(0.77)	0.00	0.18	1.58
NIKKEI	9877.79	1.12	(98.17)	N.A	N.A	0.21	1.61	1.13	(0.21)	N.A	0.54	0.61	0.55	(0.04)	N.A
KOSPI	1404.00	0.67	29.73	N.A	0.27	1.17	0.87	0.15	N.A	(0.55)	0.24	1.97	(0.32)	1.34	0.79
SHANGHAI	2764.86	0.40	27.88	N.A	(0.33)	N.A	2.58	0.42	0.97	N.A	(0.25)	(0.98)	0.97	0.11	(1.12)
TAIWAN	6756.65	(1.46)	63.39	0.45	N.A	(0.87)	(2.34)	(0.79)	0.88	(1.53)	(1.79)	(1.78)	(0.05)	(0.79)	N.A
HANGSENG	18580.11	(0.53)	16.66	N.A	1.27	0.10	(0.57)	0.87	(0.58)	N.A	N.A	N.A	N.A	(0.32)	2.14
CAC	3339.05	0.82	11.81	N.A	(0.43)	N.A	1.62	0.86	0.81	N.A	2.28	1.06	(0.65)	1.06	(0.96)
FTSE	4438.56	1.18	30.06	3.09	1.33	(0.06)	0.30	(0.08)	1.26	1.14	3.73	1.05	0.16	0.58	0.21
DAX	5077.03	0.24	27.15	0.44	1.06	1.55	1.94	1.33	(0.15)	1.39	1.06	(0.43)	(0.40)	(0.43)	(1.04)
US	8763.13	0.15	21.66	(0.07)	(0.25)	(2.14)	(2.10)	0.13	0.69	0.55	0.02	(0.67)	(0.37)	0.12	0.03
AUSTRALIA	3249.50	0.96	19.90	N.A	0.74	(3.30)	(1.15)	(0.75)	0.44	0.85	2.79	1.02	(2.53)	N.A	(1.92)
BRAZIL	53341.01	(0.23)	21.49	N.A	N.A	N.A	N.A	N.A	(0.59)	N.A	N.A	N.A	N.A	N.A	(0.22)
MEXICO	24913.01	0.67	16.14	N.A	2.00	#N/A RI Tim	0.61	N.A	N.A	N.A	#N/A RI Tim	N.A	N.A	N.A	#N/A RI Tim

➤ **Mahindra Powerol**, the diesel gensets division of Mahindra & Mahindra Ltd, has projected generation of Rs 1,500 crore business in 2009-10. To achieve the projected business figures, the company has planned to increase the number of sales dealers in the country from 135 to 175 and showrooms from 52 to 100.

Global...

U.S

- **Filene's Basement Inc.**, the clothing chain that sought bankruptcy protection last month, will be sold for \$62 million to an affiliate of Men's Wearhouse Inc., the Houston-based apparel retailer said.
- **American International Group Inc.** has picked a group including Onex Corp. and Greenbriar Equity Group LLC as the preferred bidder for its aircraft-leasing unit.
- **Mattel Inc.** and its Fisher-Price subsidiary will pay a \$2.3 million civil penalty in an agreement with the U.S. Consumer Product Safety Commission for selling Chinese-made toys with hazardous levels of lead.

EUROPE

- **Black Rock Inc** is the leading contender to buy the asset management unit of Barclays Plc in a deal worth more than \$10 billion.
- Airbus SAS, the biggest commercial planemaker, is seeking as much as 3.6 billion euros (\$5 billion) in loans from four European governments to help fund its A350 long-range aircraft.
- **Chrysler LLC** creditors asked a U.S. Supreme Court justice to block the carmaker from selling its assets as early as tomorrow to a group led by Italy's Fiat SpA.

ASIA

- **Asian commodity stocks fell** on weaker oil and metals prices, overshadowing gains in the region among companies reliant on overseas sales.
- **Airline losses** worldwide may total \$9 billion in 2009, nearly double a previous forecast, as an outbreak of swine flu compounds the effects of the recession.
- **Hitachi Ltd.** aims for sales of 2 trillion yen (\$20.3 billion) and an operating-profit margin of 7 percent at its information-technology unit in the year beginning April 2011.

Others...

- Japan's current-account surplus narrowed for a third month in April as the global recession cut demand for exports. The surplus shrank 54.5 percent to 630.5 billion yen (\$6.4 billion) from a year earlier, the Ministry of Finance said in Tokyo today. The median estimate of 23 economists surveyed was for 850 billion yen.

Currency...

- **The dollar traded near the strongest** in a month against the yen on speculation the U.S. recession is abating, boosting demand for the nation's assets.
- **South Korea's won weakened**, having ended last week near a seven-month high, as signs a U.S. recession is easing helped strengthen the dollar.
- **The dollar advanced the most against the yen** in more than three months and rose versus the euro as economic data showed evidence the U.S. recession is easing, boosting demand for the nation's assets.

Commodity...

- **Crude oil fell from a seven-month high** after the dollar strengthened on a government report that the U.S. lost fewer jobs in May than forecast.
- **Copper gained in Asian trading** on speculation bullish economic data expected in the U.S. this week will boost investor confidence in industrial metals demand.
- **Gold fell in New York and London**, posting the first weekly decline in a month, as U.S. employment figures bolstered expectations that the worst of the recession is over, reducing demand for bullion as a store of value.

Events Today...

US	
22:00	Fed's Tarullo Speaks on Financial Regulation in Washington
22:00	Fed's Tarullo Speaks About Financial Regulation
INDIA	
	Earnings Expected: Sadbhav Engineering, CESC,
15:30	Lanxess organizes a Press Meet for it's Asia Growth Strategy
18:30	Naina Lal Kidwai of HSBC will Address at the Panel Discussion

Our View...

US shares ended mixed Friday, after a start-up rally, as jobs data showed that unemployment rate hit a 26-year high but pace of job cuts slowed in May. Unemployment rate in May stood at 9.4%. ADRs of Indian companies ended mixed reflecting a similar trend on Wall Street. Asian markets were mixed today as commodity shares weakened due to a fall in metal and crude oil prices. PetroChina Co fell 3% as crude oil prices retreated from a seven-month high of \$70.32 per barrel, touched Friday, on profit sales. However, exporters such as Canon led Japan's Nikkei higher due to a weak yen and on signs of recovery in the US after data showed fewer jobs were lost in May than expected. SGX CNX Nifty was trading down 0.32% at 4578. Our market is seen trading range-bound today as profit booking of recent gains will rein in prospects of prices rising sharply to higher levels. Trade is seen choppy with a positive bias, impacted by newsflow and momentum, with restive participants seen buying into shares at dips.

For suggestions, clarifications & your valuable feedback write back to us at

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