

FII F&O STATS	BUY	SELL	NET
INDEX FUTURE	1,030.90	1,712.30	(681.40)
INDEX OPTION	2,909.63	2,900.75	8.88
STOCK FUTURE	752.02	983.06	(231.04)
STOCK OPTION	127.64	16.48	111.16
FII & MF (Rs. Cr.)	BUY	SELL	NET
FII	1,925.66	2,976.47	(1,050.81)
DII	1,726.00	1,311.57	414.43
MONEY MARKET	LAST	%CH-1D	%CH-5D
INCALL RATE	3.45	6.15	6.15
G SEC 91 DAYS	3.22	(2.13)	(0.31)
G SEC 360 DAYS	3.85	0.52	2.67
Company Name(Bulk Deals)	STATUS	QUANTITY	PRICE
OnMobile Global	Sell	500000	510.03
Webel SL Energy	Sell	80000	263.45
Shriram City	Buy	166367	320
Emco	Sell	403515	85
MOST DELIVERED	% Delivered	Least Delivered	% Delivered
CONCOR	97.8	LITL	7.96
GTL	91.89	ADLABSFILM	8.73
BOSCHLTD	86.55	ABAN	9.02
FEDERALBNK	81.86	JSWSTEEL	9.27
INDIANB	81.6	EDUCOMP	11.29
CURRENCY	LAST	%CH-1D	%CH-5D
RS/\$	47.74	(0.44)	0.16
YEN/\$	97.27	2.16	(2.42)
\$/EURO	1.42	(1.15)	0.65
\$/POUND	1.67	(0.24)	0.77
CS/\$	1.08	0.32	(1.04)
\$/A\$	0.84	0.29	0.05
DXY Index	78.82	(0.19)	1.50
PRECIOUS METALS	LAST	%CH-1D	%CH-5D
GOLD SPOT \$/OZ	954.50	(0.61)	(0.12)
SILVER SPOT \$/OZ	14.62	(0.10)	2.63
3 Month Future	LAST	%CH-1D	%CH-5D
LME ALUMINUM (\$)	2005.00	(1.04)	6.23
LME COPPER (\$)	5971.00	(1.11)	4.57
LME ZINC (\$)	1847.00	(2.40)	5.36
LME NICKEL (\$)	19505.00	(2.96)	9.73
ENERGY	LAST	%CH-1D	%CH-5D
Generic 1st 'CL' Future	71.09	0.23	(1.08)
Generic 1st 'QW' Future	537.20	3.53	9.23
Generic 1st 'NG' Future	3.72	(0.59)	(7.47)
FREIGHT INDEX	LAST	%CH-1D	%CH-5D
BALTIC DRY INDEX	2,772.00	(4.64)	(17.25)
BALTIC DIRTY TANKER	474.00	(0.21)	0.00

Key Highlights...

S&P 500 Tops 1,000 in Fourth Weekly Gain on Better Labor Market...

U.S. stocks rose for a fourth week, pushing the Standard & Poor's 500 Index above 1,000 for the first time since November, as better-than-estimated employment, manufacturing and home sales data boosted confidence that the worst slump since the Great Depression is ending.

U.S. Economy May Be on Brink of Recovery...

The U.S. economy may be on the cusp of a recovery and the impact of the nation's stimulus plan should increase this quarter, said Laura Tyson, an adviser to President Barack Obama.

European Stocks Rise for Fourth Week...

European stocks rose for a fourth week after the unemployment rate in the U.S. economy unexpectedly fell in July and HSBC Holdings Plc posted a surprise profit.

Asian Stocks Gain on U.S. Jobs, Japan Machinery Orders...

Asian stocks rose, led by automakers and consumer companies, after the U.S. jobless rate dropped and Japanese machinery orders increased, boosting confidence that the world's two largest economies are emerging from recessions.

Domestic...

- Transport minister said that India is likely to attract foreign direct investment of about USD 10 billion for the roads sector in the next two years. The minister said all impediments would be removed to get the foreign investment in the roads and highways sector. He also ruled out an imminent food crisis because of the poor monsoon.
- India's forex reserves rose by USD 3.930 billion to USD 271.641 billion for the week ended July 31 from USD 267.711 billion in the previous week.
- No equal JV between a private firm and a government company will be allowed in the infrastructure sector under the new PPP guidelines. The move aims at fixing responsibility of the project with the majority owner and prevent a deadlock on matters of public interest.
- The swine flu outbreak, classified by the WHO as a 'public health emergency of international concern' may see Indian drug makers pitching in with sale of the anti-viral drug oseltamivir, the medicine to treat swine flu, through private hospitals.

Sector...

- Two of the top three Indian tech firms — **Infosys and Wipro** — are setting up dedicated practices for serving government customers locally and across the globe, as they seek to address the over \$100-billion market for government IT outsourcing, and compete more effectively with local rival TCS apart from challenging IBM, EDS and others in their home markets.
- Cut-Throat competition in India's organized retail industry seems to have given way to harmony, with top players such as Future Group, Aditya Birla Retail, Spencer's and Reliance Retail coming together to cut operational costs and improve margins.

Corporate...

- **Bharti** considers sweetening proposal for MTN stake. Bharti may raise MTN offer by 5-10%. Bharti may up cash component in new offer. Bharti, MTN decline to comment on development.
- **Reliance Infrastructure, Lanco Infratech** in race for Hyderabad Metro. **GVK, Essar** and **L&T** too approached Hyderabad Metro rail authorities.
- **Murlidhara Deora** says **RIL D6** Block gas output to generate revenues of \$42 billion.
- **Tata Motors** and Thailand-based **Thonburi Automotive** may see some changes in the ownership, with **Tata Motors** keeping options open on buying its partner's stake. **Tata Motors** may buy 20% stake in **Tata Motors (Thailand)**. **Tata Motors** holds 70% stake and **Thonburi** the balance 30%.
- **NHPC IPO** subscribed 3.54 times on opening day; **QIP** subscribed 6 times.
- **Strides Arcolab** has received tentative approval from the US Food & Drug Administration to manufacture and market for **Lamivudine** tablets in strengths 150 mg and 300 mg.
- **Reliance Industries** at length broke its silence over the gas dispute with **Reliance Natural Resources**, following the allegations made by **Anil Ambani** and his associates. **RIL** in a press statement said the public statements made by **Anil Ambani** are a part of an orchestrated campaign designed to bring into public debate and prejudice the issues that are pending before the Hon'ble Supreme Court of India.
- The open offer as announced by **Bharati Shipyard** was supposed to be from July 25 to August 13. But the company has yet to get the mandatory approval from the market regulator, so the bid has yet to start. **ABG Shipyard** has announced its open offer for August 13 to September 1 and it is also waiting for approval.
- **Reliance Power** acquires 100% stake in **SPV** to implement **Tilaiya UMPP** from **PFC**.
- **Essar group** in race to buy UK's second largest refinery – **Shell's Stanlow** complex.
- **Maruti**, **Hyundai** exports hit as European countries remove 'Scrappage' incentives.
- **ONGC** may get **Cairn** royalty reimbursed.
- **GAIL** signs gas sale & transmission pact with **Rajasthan Rajya Vidyut Utpadan Nigam**.
- **IDBI Bank** has taken an initiative to make stronger its base in the mid-corporate, SME and retail sectors without compromising its pre-eminent position in the corporate banking business. The bank has adopted a strategy of developing a larger client base in the mid-corporate, SME and retail sectors, while nurturing the deep relationships that already exist in the large corporate sector.
- In the face of oil minister's comment that **RIL gas to NTPC** could be given at a govt- approved price, **NTPC** has said it will continue to fight legally for the fuel's contracted price and seek power ministry's help.
- **MTNL** invited bids from global players to setup and run its **WiMAX** operations in **Delhi** and **Mumbai** on a franchisee basis for a six-year period.
- The Supreme Court has issued a notice to **Moser Baer India** on why it should not be asked to pay income tax to the tune of Rs 29.78 billion.

	Index	P/E	AUTO	CAPITAL GOODS	CONSTRUCTION	FINANCIAL	FMCG	Info Tech	LOGISTICS	Metals	Oil & Gas	Pharma	POWER	Telecom
INDIA	4481.40	18.32	(3.87)	0.00	(3.29)	0.00	(2.25)	0.00	N.A	(2.12)	(1.76)	0.00	(2.65)	(1.97)
NIKKEI	10541.04	(45.48)	N.A	N.A	2.22	2.13	(0.02)	0.51	N.A	0.55	0.71	0.73	(0.06)	N.A
KOSPI	1578.50	33.63	N.A	0.08	(0.40)	0.60	0.58	N.A	3.02	(0.75)	(0.06)	(0.22)	(0.47)	0.35
SHANGHAI	3253.00	35.27	N.A	0.02	N.A	(0.79)	(1.02)	0.37	N.A	(0.05)	(0.43)	1.10	(0.25)	1.09
TAIWAN	6891.23	89.14	1.81	N.A	2.21	(0.51)	0.13	0.65	(1.28)	1.16	0.51	0.74	0.30	N.A
HANGSENG	20823.19	21.40	N.A	1.08	1.42	2.22	1.87	3.01	N.A	N.A	N.A	N.A	0.83	2.57
CAC	3521.14	13.74	N.A	1.50	N.A	2.32	(0.15)	1.55	N.A	0.33	(0.03)	0.80	(0.03)	3.57
FTSE	4731.56	57.92	2.18	(1.10)	0.26	0.44	(0.37)	1.34	0.87	(0.80)	1.58	2.43	1.93	1.34
DAX	5458.96	45.31	2.58	1.74	(0.33)	3.14	(0.07)	0.37	1.02	1.74	1.50	0.71	1.50	3.70
US	9370.07	13.49	0.75	1.34	5.66	3.68	3.39	1.12	3.45	0.06	(0.07)	0.78	0.83	0.10
AUSTRALIA	3547.30	22.14	N.A	1.06	(0.40)	(0.28)	(0.85)	0.45	0.23	(1.08)	(0.60)	0.18	N.A	(1.29)
BRAZIL	56329.51	25.87	N.A	N.A	N.A	N.A	N.A	1.26	N.A	N.A	N.A	N.A	N.A	1.03
MEXICO	28179.55	17.42	N.A	1.61	N.A	1.60	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A

Global...

U.S

- **Publicis Groupe SA**, owner of the Saatchi & Saatchi ad firm, said it is buying Microsoft Corp.'s Razorfish advertising agency for \$530 million in cash and stock to expand in Internet advertising.
- The collapse in **commercial real estate** is preventing Federal Reserve Chairman Ben S. Bernanke from declaring the economy and financial markets are healed. Property values have fallen 35 percent since October 2007, according to Moody's Investors Service. That's making it tough for owners to refinance almost \$165 billion of mortgages for skyscrapers, shopping malls and hotels this year, pressuring companies such as Maguire Properties Inc., the largest office landlord in downtown Los Angeles, to put buildings up for sale.

EUROPE

- **E.ON AG**, Germany's largest utility, said it has reached agreement with unions on an efficiency plan that will generate savings of 1.5 billion euros (\$2.1 billion) by 2011 without redundancies.
- **European two-year government notes** posted their biggest weekly drop in more than a year on speculation the region is through the worst of the recession, damping the allure of fixed income as a refuge.

ASIA

- **Japanese machinery orders** rose for the first time in four months and the current-account surplus widened, the latest signs that the nation's worst postwar recession is easing. Orders rose 9.7 percent from May, more than the 2.6 percent expected by economists. The surplus more than doubled in June from a year earlier to 1.15 trillion yen (\$11.8 billion), expanding for the first time since February 2008 as exports improved.
- **Hang Seng Bank Ltd.**, the largest Hong Kong-based lender by market value, said it is considering raising its stake in China's Industrial Bank Co. and may also make acquisitions to expand in the world's third-largest economy.

Others...

- **Indonesia's economy** probably grew at close to the fastest pace in Southeast Asia as higher commodity prices boosted rural incomes and a strife-free presidential election buoyed consumer spending and investment. Gross domestic product expanded 3.8 percent in the second quarter compared with a 4.4 percent gain in the previous three months.
- **New Zealand house prices** rose for the third month in July, signaling the property market is recovering and may help the economy emerge from a recession. Prices rose 0.7 percent from June and have gained 1.3.
- **Australian home-loan approvals rose** in June for a record ninth month as borrowing costs at a half-century low and government cash handouts stoked demand among first-time buyers.

Currency...

- **The dollar** traded near a one-week high against the euro on signs the U.S. economy is emerging from recession, boosting the appeal of the nation's assets.
- **The pound** snapped three weeks of gains against the dollar after the Bank of England said it will expand an unprecedented program of bond purchases, citing Britain's "fragile" financial system.
- **Canada's dollar** fell as a government report showing the nation's economy lost more jobs in July than economists forecast outweighed gains in stocks and a report showing U.S. employment losses slowed.

Commodity...

- **Crude oil** fell for a third day as gasoline futures declined on signs of slowing seasonal demand for auto fuel late in the U.S. summer.
- **Gold** declined after an unexpected drop in U.S. unemployment drove the dollar higher, eroding the appeal of the precious metal as an alternative investment.
- **Copper rose**, capping a fourth straight weekly gain, after an unexpected decline in the U.S. jobless rate signaled the recession may be easing.

Events Today...

U.S.	
11:10	Commerzbank's Weidensteiner Speaks on U.S. Economy
INDIA	
9:30	Indian Automobile Manufacturers to Announce July sales figures
12:00	Deepak Gupta Holds Press Meet to Brief on DIREC- 2010
13:00	Ghodawat Energy & Wintec Holds Press Meet to Brief India Plans

Our View...

US share indices rose to end over 1% higher as the Labor Department's data showed non-farm payrolls in the US fell lower-than-expected by 247,000 in July. The S&P 500 index rose to a 10-month high and ended at 1010.48. Adding to the sentiment was strong earnings reported by some of the corporates like American International Group. Asian markets were up taking cues from US equities following better-than-expected jobs data, strengthening hopes of a global economic recovery. Hitachi Construction Machinery Co and Komatsu advanced around 3% each on strong data from Japan, which showed core machinery orders rose a higher-than-expected 9.7% in June. Shares of exporters gained on a weak yen. ADRs of Indian companies ended mixed amid firm cues from US equities, which ended up on better-than-expected non-farm payroll data. SGX CNX Nifty August contract was up as Asian equities rose tracking better-than-expected US non-farm payroll data. Our market is likely to open positive on account of positive Asian and US markets.

For suggestions, clarifications & your valuable feedback write back to us at

research@lohiasecurities.com

To access Lohia Research on Bloomberg type **LSEC<GO>**

We are also available at **Thomson Reuters** and **Reuters Contributor**.

Our Research Analysts-

Name	Email -ID
Nandita Jaiswal -CFA , MS (Finance)	nandita_cfa@yahoo.co.in
Neeraj Toshniwal -CFA , MS (Finance)	neeraj_toshniwal@yahoo.co.in
Rina Sanghavi -CFA , MS (Finance)	rinasanghavi2005@yahoo.co.in
Rohit Bangani -CFA , MS (Finance)	rohit_bangani@yahoo.co.in
Tarun Taparia -CFA , MS (Finance)	tarun_taparia2005@yahoo.co.in
Uday Dubey -CFA	udaydubeyster@gmail.com

DISCLAIMER: The information and opinions contained herein have been compiled or arrived at, based upon information obtained from reliable sources. Such information has not been independently verified and no guarantee, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. LSL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on basis of this report. LSL and its directors, associates, employees may or may not have any positions in any of the stocks dealt in the report. **This report is only for PRIVATE CIRCULATION.**