

FII F&O STATS	BUY	SELL	NET
INDEX FUTURE	1,522.33	846.82	675.51
INDEX OPTION	3,916.41	3,805.45	110.96
STOCK FUTURE	960.38	667.50	292.88
STOCK OPTION	0.88	2.86	(1.98)
FII & MF (Rs. Cr.)	BUY	SELL	NET
FII	1,765.98	1,554.08	211.90
DII	791.23	730.41	60.82
MONEY MARKET	LAST	%CH-1D	%CH-5D
INCALL RATE	3.40	3.03	3.66
G SEC 91 DAYS	3.93	(2.48)	0.00
G SEC 360 DAYS	4.85	1.46	2.54
CURRENCY	LAST	%CH-1D	%CH-5D
RS/\$	46.42	(0.02)	(0.64)
YEN/\$	90.15	0.24	0.82
\$/EURO	1.36	0.40	(0.58)
\$/POUND	1.57	0.31	0.52
CS/\$	1.05	(0.58)	(1.68)
\$/A\$	0.89	0.74	2.18
DXY Index	80.36	0.17	0.07
PRECIOUS METALS	LAST	%CH-1D	%CH-5D
GOLD SPOT \$/OZ	1094.21	1.13	2.30
SILVER SPOT \$/OZ	15.54	1.16	2.15
3 Month Future	LAST	%CH-1D	%CH-5D
LME ALUMINUM (\$)	2034.50	(0.51)	2.60
LME COPPER (\$)	6775.00	1.04	8.22
LME ZINC (\$)	2130.00	(0.58)	6.87
LME NICKEL (\$)	18500.00	2.75	6.02
ENERGY	LAST	%CH-1D	%CH-5D
Generic 1st 'CL' Future	74.25	0.16	3.28
Generic 1st 'QW' Future	736.00	(0.22)	1.59
Generic 1st 'NG' Future	5.49	0.31	1.56
FREIGHT INDEX	LAST	%CH-1D	%CH-5D
BALTIC DRY INDEX	2,571.00	(0.16)	(5.30)
BALTIC DIRTY TANKER	926.00	(0.64)	(5.51)

Yesterday's Major Economic Events

Country	Data	Actual	Prior
US	Advance Retail Sales	0.50%	-0.30%
US	Retail Sales Less Autos	0.60%	-0.20%
US	Retail Sales Ex Auto & Gas	0.60%	-0.30%
US	U. of Michigan Confidence	73.7	74.4
US	Business Inventories	-0.20%	0.40%

New Listing...

Syncom Healthcare

Key Highlights...

U.S. stocks rose ...

U.S. stocks rose for the first time in five weeks after European officials pledged to help Greece close its budget deficit and the U.S. economy gained momentum, overshadowing China's actions to limit inflation.

Asian stocks fluctuated ...

Asian stocks fluctuated as a Blue Scope Steel Ltd. loss dragged commodity companies lower, overshadowing gains by financial companies on a higher profit forecast from Tokio Marine Holdings Inc.

European Union finance ministers ...

European Union finance ministers are uniting to oppose President Barack Obama's proposal to limit banks' size and risk-taking, saying his plan may run counter to EU policy. Their position, which they will ratify at a two-day meeting starting today, comes after Obama last month urged the adoption of the so-called "Volcker rule. The plan would bar commercial banks from owning hedge funds and limit how much they can trade for their own account.

Japan's economic growth ...

Japan's economic growth accelerated last quarter as a global trade revival fueled demand for the nation's exports. Gross domestic product rose at an annual 4.6 percent pace in the three months ended Dec. 31. The median estimate of 25 economists surveyed by Bloomberg News was for growth of 3.5 percent. Third-quarter GDP was revised to zero from 1.3 percent growth.

Greek government inquiry ...

Greek government inquiry uncovered a series of swaps agreements with securities firms that may have allowed it to mask its growing debts. Greece used the swaps to defer interest repayments by several years.

Domestic...

- India Dec industrial growth hits 20-year high at 16.8%.
- RBI Gokarn rules out any policy action before April.

Sector...

- Facing opposition from key allies in the UPA government, Finance Minister Pranab Mukherjee and Oil Minister Murlu Deora today discussed an "all-acceptable" hike in fuel prices but it appeared the two failed to reach a consensus and the fuel price hike may not happen immediately.
- Posco is hopeful of getting about 4,000 acres of land soon for setting up its proposed Rs 54,000-crore steel project in Orissa.

Corporate...

- The board of Kuwait-based Zain Telecom accepted **Bharti Airtel's** \$10.7 billion offer to purchase its African assets. Kuwait's state-run KUNA news service said Zain's board unanimously accepted the deal, without saying how it obtained the information. Bharti's offer marks the Indian company's third attempt to enter the continent.
- **Jindal Stainless** may raise about \$50 mln through qualified institutional placement for its corporate debt restructuring.
- **Kingfisher Airlines:** Airports Authority of India has rejected the company's request for waiver of interest on dues.
- **Mahindra & Mahindra** will release a statement clarifying details of its joint venture with Renault SA within 30-45 days.
- **Maruti Suzuki India** plans to phase out its biggest selling car, M-800, from Apr 1 in 13 cities.
- **NTPC** will relocate its 1,980 MW North Karanpure-Jharkhand plant to one of the five alternate sites provided by Coal India.
- **Orbit Exports** plans to invest 250 mln rupees to set up weaving facility that will increase its product line four-fold.
- **Patni Computer Systems** is close to clinching two large contracts worth a total of up to \$500 mln.
- **Pennar Industries** is scouting to buy companies in domestic and overseas markets in the range of 1-2 bln rupees.
- **Sesa Goa's** Orissa and Karnataka operations are becoming unviable due to rising costs.
- **Simplex Infrastructures** Order book stands at 110 bln rupees, which is executable over the next 20 months.
- **Steel Authority Of India** is targeting crude steel making capacity of 60 mln tn per year by 2020. Cabinet is likely to approve the company's follow-on public offer proposal on Feb 18.
- **Tata Steel** plans to raise its annual labour productivity to 1,000 tn per worker over the next three years, as against 405 tn now.
- **Tube Investments Of India** has acquired controlling stake in French industrial chain manufacturer Sedis Group.
- **Shriram Transport Finance Company** which recently acquired Rs 1,200 crore assets from GE Capital India's transportation finance portfolio, is looking aggressively for more acquisitions.
- **JSW Steel** is evaluating proposals to acquire coal mines overseas to meet its long-term captive requirement and hedge against surging prices of the dry fuel.
- **Euro Ceramics** plans to foray into real estate and power generation.

	Index Value	Index	P/E	AUTO	CAPITAL GOODS	CONSTRUCTION	Financial	FMCG	Info Tech	LOGISTICS	Metals	Oil & Gas	Pharma	POWER	Telecom
INDIA	4826.85	0.00	23.88	2.14	0.62	1.98	0.00	1.17	1.17	N.A	1.59	2.06	0.24	0.46	0.90
NIKKEI	10051.46	(0.40)	(143.55)	(1.60)	(0.42)	(1.09)	(1.08)	(1.10)	(0.49)	(0.56)	(0.28)	(1.09)	(0.51)	(0.67)	(0.39)
KOSPI	1593.66	(0.26)	22.53	(0.51)	1.11	0.81	(0.44)	(0.60)	(0.19)	(0.20)	(1.01)	2.48	(0.95)	(1.23)	0.17
SHANGHAI	3018.13	1.09	31.87	N.A	0.46	N.A	0.94	0.49	1.30	N.A	1.56	1.60	(0.51)	0.40	0.60
TAIWAN	7441.84	0.00	95.88	1.50	1.02	1.36	0.92	0.94	(0.01)	1.08	2.43	(0.66)	2.98	2.37	1.52
HANGSENG	20268.69	(0.11)	20.34	N.A	(0.46)	0.80	(0.40)	0.92	1.04	0.74	0.55	(0.45)	N.A	(0.13)	(0.74)
CAC	3599.07	(0.49)	15.00	N.A	0.34	N.A	(1.46)	(0.53)	(1.39)	N.A	0.11	(0.00)	0.92	(0.00)	(0.00)
FTSE	5142.45	(0.37)	31.17	(2.46)	(1.46)	(0.81)	(1.58)	0.47	(0.74)	(1.71)	2.72	(0.65)	0.19	0.79	1.57
DAX	5500.39	(0.06)	28.90	(1.27)	(0.91)	(1.46)	(1.34)	(0.69)	0.55	(1.76)	(0.91)	0.34	0.69	0.34	0.85
US	10099.14	(0.44)	15.15	0.19	(0.27)	0.51	(0.70)	(0.02)	(0.59)	(0.56)	(0.39)	(0.56)	(0.07)	(0.66)	(0.52)
AUSTRALIA	3724.90	(0.33)	47.74	N.A	(0.95)	(0.56)	(0.48)	0.93	1.71	(0.10)	0.34	0.45	(0.29)	(0.48)	(2.86)
BRAZIL	65854.97	(0.41)	19.69	N.A	N.A	N.A	N.A	N.A	(0.54)	N.A	N.A	N.A	N.A	N.A	(0.41)
MEXICO	31005.74	0.52	18.31	N.A	1.79	N.A	0.14	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A

- **Housing Development Finance Corp** has extended its 8.25% special home loan scheme till Feb 28.
- **EMAMI** has entered a deal with Disney Consumer Products to manufacture and market Disney's "Back to School" range of products in India. Hikes stake in Rama Newsprint by a percent to roughly around 5%.
- **Eicher Motors** consolidated net profit in Oct-Dec grows by 5.4% to 833.9 mln rupees.
- **Bank of India** is likely to fix base rate at about 9.25-10.0%.
- **Bharat Forge** plans to raise 6 bln rupees through a mix of equity, warrants, and non-convertible debentures, and FCCBs.

Global...

U.S

- **Goldman Sachs Group Inc.** investment management co-head Marc Spilker is leaving the firm after two decades and will be replaced by a predecessor.
- **AMR Corp.**'s **American Airlines** and **British Airways Plc** won tentative U.S. government permission to deepen their trans-Atlantic alliance as they counter competition created by the 2008 lifting of flight restrictions between the U.S. and Europe.
- The manufacturing rebound probably accelerated in January and homebuilding bounced back, adding to evidence the U.S. expansion began the new year without missing a beat, economists said before report this week. Production climbed 0.8 percent last month, the biggest gain since August.
- **AutoNation Inc.**, the biggest U.S.seller of Toyota automobiles, will complete repairs on the 3,000 models it has held in inventory since a January recall by Feb.19.

EUROPE

- High-yield, high-risk corporate bonds in Europe are beating their U.S. counterparts in a sign investors expect Greece's deficit crisis will be contained. Junk bonds in Europe including hybrid securities issued by ABN Amro Bank NV and Spain's Banco de Valencia SA have returned 2.26 percent this year, compared with a loss of 0.36 percent in the U.S., according to Bank of America Merrill Lynch index .

ASIA

- China's economy, the world's third biggest, may expand at a faster pace in 2010 even as officials cool lending to restrain inflation and avert asset bubbles. Goldman Sachs Group Inc. maintained its forecast for 11.4 percent growth after the central bank raised reserve requirements for lenders on Feb. 12. That compares with an 8.7 percent expansion last year.
- **BHP Billiton Ltd.**, in talks with China to set annual iron ore prices, joined Vale SA, the world's biggest producer, in signaling that this year's contracts should reflect the doubling in so-called spot market prices.

Currency...

- The **dollar** rose for a fourth day against the euro as debt problems in Greece and Dubai spurred speculation that the global economic recovery will falter. The 16-nation euro last week touched an eight-month low versus the greenback ahead of a two-day meeting of European Union finance ministers beginning today that may provide details of a Greece bailout.
- The dollar may climb for a second day against the yen before a report tomorrow forecast to show manufacturing in the New York region expanded, adding to signs that the world's largest economy is on the mend.
- The **Australian dollar** was little changed before the central bank releases minutes of its February meeting, when Governor Glenn Stevens said the bank will "likely" need to adjust its policy settings "over time" to keep inflation within its 2 percent to 3 percent target range.

Commodity...

- **Copper** climbed on speculation that the global economic recovery may boost demand for the industrial metal, outweighing declining imports this year by China, the world's largest consumer.
- **Oil** traded near \$74 a barrel after declining as a Department of Energy report showed a bigger-than-forecast increase in U.S. crude inventories and as China sought to cool its economic expansion.
- **Gold** rose on speculation investors may seek a safe haven on concerns that budget deficits in Greece, Spain and Portugal may weaken the economic outlook for Europe.

Events Today...

INDIA	Event
8:15	Vascon Engineers Holds Press Meet at Listing of Equity Shares
9:00	Listing of Equity Shares of Syncom Healthcare on BSE/NSE
12:00	GE Healthcare Hosts Healthymagination Summit 2010
	GlaxoSmithkline Pharmaceuticals to Announce Earnings, Dividend
12:30	Rural Electrification Corp. press conference on FPO
12:30	Man Infraconstruction Hosts Press Conference on IPO
14:00	Anand Mahindra of M&M to Unveil Mine Protected Vehicle
15:15	Ashok Leyland to make a New announcement at DEFEXPO

Our View...

US share indices ended slightly down Friday following hardening of stance by the Chinese central bank and concerns over European economies. Some Asian markets including Hong Kong are closed today. Japanese index was volatile amid weakness in banking stocks and gains in some technology shares. Our market may open up due to better-than-expected Dec industrial production, which rose to a 20-month high of 16.8%, but monetary tightening by the Chinese central bank and concerns about Greece's debt may cap gains.

For suggestions, clarifications & your valuable feedback write back to us at

research@lohiasecurities.com

To access Lohia Research on Bloomberg type **LSEC<GO>**

We are also available at **Thomson Reuters** and **Reuters Contributor**.

Our Research Analysts-

Name	Email -ID
Nandita Jaiswal	nandita.jaiswal@lohiasecurities.com
Neeraj Toshniwal	neeraj.toshniwal@ lohiasecurities.com
Tamanna Kanoria	tamanna.kanoria @ lohiasecurities.com
Rohit Bangani	rohit.bangani@ lohiasecurities.com
Tarun Taparia	tarun.taparia2005@ lohiasecurities.com
Uday Dubey	uday.dubey@ lohiasecurities.com
Rohit Jain	Rohit.jain@lohiasecurities.com

DISCLAIMER: The information and opinions contained herein have been compiled or arrived at, based upon information obtained from reliable sources. Such information has not been independently verified and no guarantee, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. LSL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on basis of this report. LSL and its directors, associates, employees may or may not have any positions in any of the stocks dealt in the report. **This report is only for PRIVATE CIRCULATION.**