

FII F&O STATS	BUY	SELL	NET
INDEX FUTURE	814.55	706.46	108.09
INDEX OPTION	2,321.19	2,135.18	186.01
STOCK FUTURE	877.12	878.50	(1.38)
STOCK OPTION	1.92	3.26	(1.34)
FII & MF (Rs. Cr.)	BUY	SELL	NET
FII	1,659.38	1,463.39	195.99
DII	601.93	715.90	(113.97)
MONEY MARKET	LAST	%CH-1D	%CH-5D
INCALL RATE	3.30	0.00	0.00
G SEC 91 DAYS	4.00	1.78	0.76
G SEC 360 DAYS	4.80	(1.03)	1.48
CURRENCY	LAST	%CH-1D	%CH-5D
RS/\$	46.33	0.03	(0.68)
YEN/\$	89.94	(0.09)	0.39
\$/EURO	1.36	0.04	(0.65)
\$/POUND	1.57	0.03	0.69
CS/\$	1.05	(0.10)	(2.01)
\$/A\$	0.89	0.11	2.27
DXY Index	80.25	(0.16)	(0.07)
PRECIOUS METALS	LAST	%CH-1D	%CH-5D
GOLD SPOT \$/OZ	1104.50	0.40	3.39
SILVER SPOT \$/OZ	15.69	0.56	3.27
3 Month Future	LAST	%CH-1D	%CH-5D
LME ALUMINUM (\$)	2066.00	1.55	3.17
LME COPPER (\$)	6855.00	1.18	8.01
LME ZINC (\$)	2200.00	3.29	9.29
LME NICKEL (\$)	19070.00	3.08	11.36
ENERGY	LAST	%CH-1D	%CH-5D
Generic 1st 'CL' Future	74.19	0.26	3.23
Generic 1st 'QW' Future	735.80	(0.03)	0.41
Generic 1st 'NG' Future	5.51	0.71	1.96
FREIGHT INDEX	LAST	%CH-1D	%CH-5D
BALTIC DRY INDEX	2,566.00	(0.19)	(5.73)
BALTIC DIRTY TANKER	922.00	(0.43)	(4.65)

### Yesterday's Major Economic Events

Country	Data	Actual	Prior

### Key Highlights...

#### Asian Stocks Advance as Earnings Boost Confidence in Economy...

Asian stocks rose, led by Australian financial companies as earnings reports boosted confidence that economic conditions are improving.

#### RBA Kept Rates Unchanged Amid Sovereign-Debt Concern...

The Australian central bank said its decision to unexpectedly keep interest rates unchanged this month was "finely balanced" amid concern that European sovereign-debt risks may weaken the global economic recovery.

#### Japan Stocks Rise as Greece Concern Eases...

Japanese stocks advanced after the European Union said it will offer measures to help Greece reduce its budget deficit and after Citigroup Inc. boosted its ratings on Panasonic Corp. and All Nippon Airways Co.

### Domestic...

➤ **India Inc** has once again started to splurge this year with the domestic firms announcing merger and acquisition deals worth a whopping \$14 billion in just 45 days.

### Sector...

➤ State-owned oil firms cut ATF price by 2.5 per cent on falling global rates to give some relief to Indian carriers. Jet fuel price in Delhi was cut by Rs 974 per kilolitre or 2.5 per cent to Rs 37,982 per kl effective midnight tonight, an official of the Indian Oil Corp, the nation's largest oil firm.

➤ Fin min clears decks for auction of 3G telecom licences by Mar 31.

### Corporate...

➤ **Tata Steel** consolidated earnings for quarter and nine months ended December.

➤ Retail management subsidiary **DLF Brands** inks tie-up with Uniworld Logistics for managing logistics of premium lifestyle brands.

➤ **Indiabulls Real Estate** will restructure its wholesale trading business through demerger and has appointed advisors for the same.

➤ **JSL** to raise \$50 mln via qualified institutional placement by end-March to fund expansion; to raise another \$100 mln via equity in 2010-11.

➤ **Mahindra & Mahindra** may launch civilian variant of its high mobility defence vehicle Axe.

➤ **Mahindra Satyam** has appealed to the Securities Exchange Commission of US for reprieve against fraud charges.

➤ **Rural Electrification Corp** to invite tariff-based bids for Raichur-Solapur transmission project in March. Believes company's follow on offer may not receive the same lukewarm response from investors that NTPC's offer got.

➤ **State Bank Of India** will provide interest-free seed capital of up to 1 mln rupees to aspiring entrepreneurs under scheme, SBI SMILE.

➤ **Vishal Retail** may raise up to 1 bln rupee via sale of land assets.

➤ **ITC** has increased the price of its popular brand, Gold Flake Kings cigarettes by 7 per cent.

➤ **Ashok Leyland** said it will increase prices of its products by up to 15 per cent once the new emission norms come into effect from April, across the country.

➤ **L&T Finance** has proposed a public issue of 2010 A series debentures comprising 2,500,000 secured redeemable Non-Convertible Debentures (NCD) with a face value of Rs 1,000 each, aggregating Rs 250 crore.

➤ **Adani Power** said it would execute a 1,320-Mw power project at Chhindwara in Madhya Pradesh.

➤ **Jayshree Chemicals** will float a rights issue in the ratio 9:2 to raise funds to part finance the company's expansion project.

➤ **PVR** has terminated the acquisition agreement with **DLF** to acquire DT cinemas.

➤ **Man Infra construction** said it will hit the capital market with an IPO on February 18 and has fixed the price band between Rs 243 and Rs 252 per equity share.

➤ **Castrol India** said it would discuss the issue of bonus shares during a meeting of its board on February 18.

➤ **Honda Motorcycles and Scooters India** aimed to maintain its 20 per cent growth rate in 2010-11.

➤ **Gwalior Chemicals** buy back offer opens Mar 22, closes Apr 8; company to buy back 4.05 mln shares at 120 rupees per share.

➤ **Jaihind Projects** has bagged a Rs 1,100 crore water transmission project from Saline Water Conversion Corporation Riyadh.

➤ **MBL Infrastructure** said it has bagged a Rs 100.12-crore order from **Reliance Infrastructure Ltd** for construction related works at the Sasan Ultra Mega Power Project in Madhya Pradesh.

➤ **SBI Life Insurance Company** bought 0.68% stake in **OnMobile Global** for an aggregate amount of Rs 148 million.

➤ **Smaller Cap World Fund** bought 0.68% stake in **Godrej Consumer Products** for an aggregate amount of Rs 148 million.

### Global...

#### U.S

- **Bill Gross**, who runs the world's biggest bond fund at Pacific Investment Management Co., increased holdings of non-dollar developed-market debt in January for a third month.
- **JPMorgan Chase & Co.**, the second- biggest U.S. lender, is close to a deal to buy the non-North American units of RBS Sempra Commodities LLP for about \$1.7 billion to expand its energy and metals trading units.

#### EUROPE

- **European finance ministers** are prepared to impose additional deficit-reduction measures on Greece if needed and refused to say how they would make good on a pledge to rescue the nation if it can't finance its debt.
- **Grupo Televisa SA**, the world's largest Spanish-language broadcaster, agreed to buy a 30 percent stake in the Mexican unit of mobile carrier NII Holdings Inc. for \$1.44 billion in cash to get access to the wireless market.

#### ASIA

- **Westpac Banking Corp.**, Australia's second-biggest lender, said fiscal first-quarter profit climbed 33 percent as it sold more loans and fewer customers defaulted.
- **Jupiter Telecommunications Co.** was poised to rise by its daily limit in Tokyo after Sumitomo Corp. offered as much as 122 billion yen (\$1.35 billion) in cash to raise its stake in Japan's largest cable-television operator.

#### Others...

- Prices paid by New Zealand farms, factories and other producers for commodities and services needed to run their businesses rose in the fourth quarter, led by milk and electricity.

#### Currency...

- The **yen** fell against higher-yielding currencies on prospects deflation will force the Bank of Japan to maintain credit easing programs for an extended period.
- The **Australian dollar** rose toward a two-week high after the central bank said further increases to the benchmark interest rate are likely if the economy improves.
- **Chile's peso** rose for a fifth day, climbing to the strongest point against the dollar this month, as the price of copper rallied.

#### Commodity...

- **Crude oil** traded near \$74 a barrel as the euro held close to a nine-month low against the dollar after European leaders refused to detail how they would rescue debt-laden Greece should it fail to finance its debt.
- **Copper** climbed in London as accelerating growth in Japan, the world's fourth-largest consumer of the metal, may support demand for metals.
- **Gold** gained to a one-week high in London on demand for a haven as concern about Greece's debt burden fueled speculation that the global economic recovery might falter.

#### Events Today...

US	Event
22:30	Fed's Hoenig Speaks at Budget Policy Forum in Washington
23:15	Fed's Kocherlakota Speaks in St. Paul, Minnesota
INDIA	Event
10:30	Larsen & Toubro Holds Press Conference
12:00	Tata Motors Holds Press Conference on Defence Business
	<b>Tata Steel to Announce Group Earnings</b>
	Rural Electrification to Announce Floor Price for FPO
15:00	Essar Steel Masterstrokes Hosts Press conference
15:00	Max Healthcare Holds press Conference For New Launch
18:00	Tata Steel holds Press Meet for Group 3rd Quarter Results

#### Our View...

Asian markets like China, Hong Kong, Singapore, and Taiwan are closed today for Lunar New Year. The Japanese share index rose modestly led by gains in Nippon Airways. US equity market, treasury bonds and oil futures were closed Monday for Presidents Day. The London share index gained Monday, led by a rise in financial and commodity stocks. Our market may open flat and move in a narrow range amid thin volumes due to lack of cues from global markets.

	Index Value	Index	P/E	AUTO	CAPITAL GOODS	CONSTRUCTION	Financial	FMCG	Info Tech	LOGISTICS	Metals	Oil & Gas	Pharma	POWER	Telecom
INDIA	4801.95	0.00	23.76	(0.33)	(0.10)	(0.47)	0.00	(0.17)	0.26	N.A	0.23	(0.94)	0.40	(0.24)	(1.30)
NIKKEI	10060.34	0.47	(144.50)	0.44	0.33	(0.13)	0.34	(0.01)	1.22	0.58	0.67	3.34	0.41	0.75	0.72
KOSPI	1603.08	0.59	22.66	1.74	0.82	0.44	(0.42)	1.18	0.50	1.46	2.31	(0.04)	0.35	0.45	(0.57)
SHANGHAI	3018.13	0.00	31.87	N.A	0.46	N.A	0.00	0.49	1.30	N.A	1.56	1.60	(0.51)	0.40	0.60
TAIWAN	7441.84	1.10	95.88	1.50	1.02	1.36	0.92	0.94	(0.01)	1.08	2.43	(0.66)	0.00	2.37	1.52
HANGSENG	20268.69	0.00	20.34	N.A	(0.46)	0.80	(0.40)	0.92	1.04	0.74	0.55	(0.45)	N.A	(0.13)	(0.74)
CAC	3609.22	0.28	15.00	N.A	0.51	N.A	0.41	0.20	(0.96)	N.A	1.19	0.21	0.23	0.21	0.24
FTSE	5167.47	0.49	31.29	(0.97)	(0.33)	0.45	1.64	(0.56)	(0.21)	0.22	2.25	0.25	0.59	0.23	(1.74)
DAX	5511.10	0.19	29.61	(1.12)	0.74	(0.09)	0.17	0.97	0.35	1.22	0.74	0.51	(0.36)	0.51	0.19
US	10099.14	0.00	15.15	0.19	(0.27)	0.51	(0.70)	(0.02)	(0.59)	(0.56)	(0.39)	(0.56)	(0.07)	(0.66)	(0.52)
AUSTRALIA	3761.00	0.95	50.35	N.A	(0.01)	(1.67)	(0.50)	0.74	(0.38)	(0.84)	(1.54)	0.03	1.12	(0.22)	0.67
BRAZIL	65854.97	0.00	19.69	N.A	N.A	N.A	N.A	N.A	(0.54)	N.A	N.A	N.A	N.A	N.A	(0.41)
MEXICO	31038.32	0.11	18.33	(0.05)	(0.05)	N.A	(0.47)	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A

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