

FII F&O STATS	BUY	SELL	NET
INDEX FUTURE	2,069.98	1,264.42	805.56
INDEX OPTION	3,876.42	4,160.73	(284.31)
STOCK FUTURE	2,132.51	1,869.40	263.11
STOCK OPTION	18.33	25.30	(6.97)
FII & MF (Rs. Cr.)	BUY	SELL	NET
FII	2,371.45	1,851.23	520.22
DII	1,159.07	961.93	197.14
MONEY MARKET	LAST	%CH-1D	%CH-5D
INCALL RATE	3.35	3.08	1.52
G SEC 91 DAYS	4.07	1.75	0.99
G SEC 360 DAYS	4.85	1.04	1.46
CURRENCY	LAST	%CH-1D	%CH-5D
RS/\$	46.11	0.01	(0.69)
YEN/\$	90.94	0.44	1.34
\$/EURO	1.36	(1.15)	(1.34)
\$/POUND	1.57	(0.67)	0.35
CS/\$	1.05	0.53	(0.93)
\$/A\$	0.90	(0.65)	0.70
DXY Index	80.61	0.16	0.71
PRECIOUS METALS	LAST	%CH-1D	%CH-5D
GOLD SPOT \$/OZ	1103.57	(1.30)	2.25
SILVER SPOT \$/OZ	15.80	(2.44)	2.36
3 Month Future	LAST	%CH-1D	%CH-5D
LME ALUMINUM (\$)	2123.00	2.02	3.41
LME COPPER (\$)	7145.00	2.51	7.77
LME ZINC (\$)	2325.00	3.79	7.74
LME NICKEL (\$)	20225.00	2.61	12.83
ENERGY	LAST	%CH-1D	%CH-5D
Generic 1st 'CL' Future	76.96	(0.48)	3.26
Generic 1st 'QW' Future	714.00	(3.38)	(3.42)
Generic 1st 'NG' Future	5.41	0.45	2.23
FREIGHT INDEX	LAST	%CH-1D	%CH-5D
BALTIC DRY INDEX	2,661.00	2.42	1.18
BALTIC DIRTY TANKER	910.00	(0.76)	(2.99)

Yesterday's Major Economic Events

Country	Data	Actual	Prior
US	ABC Consumer Confide	-49	-48
US	MBA Mortgage Applicat	-2.10%	-1.20%
US	Import Price Ind (MoM)	1.40%	0.00%
US	Import Price Ind (YoY)	11.50%	8.60%
US	Housing Starts	591K	557K
US	Building Permits	621K	653K
US	Industrial Production	0.90%	0.60%
US	ABC Consumer Confide	-49	-48

NSE adds 11 stocks in F&O from February 19

Adani enterprise, Apollo tyres, Areva T&D, BGR energy, Fortis healthcare, Godrej Ind, Jain Irrigation, Mc Leod Russel, Mundra Port, Onmobile global, Videocon.

Key Highlights...

Asian Stocks Decline on Qantas Earnings, Lower Metal Prices...

Asian stocks fell from a two-week high as Qantas Airways Ltd.'s earnings missed analyst estimates and declining metal prices dragged down mining companies.

Bank of Japan Leaves Benchmark Interest Rate at 0.1%...

The Bank of Japan kept the benchmark overnight lending rate at 0.1 percent today, the central bank said in a statement in Tokyo.

Japan Stocks Gain on U.S. Production, Housing...

Japanese stocks rose after U.S. industry production and housing starts exceeded economists' estimates and the dollar strengthened versus the yen.

Domestic...

- Fuel price hike likely post budget, says Finance Ministry.
- L N Mittal-led ArcelorMittal and NMDC are exploring opportunities to join hands for a Rs 10,000-crore mining project in Africa, and may soon look at partnerships in other countries as well.

Sector...

- Indian Sugar Mills Association, ISMA members agree to cut cane price by Rs 20/100 kg from Friday. ISMA members to cut cane rates as sugar price sharply down. ISMA companies May Cut Price More If Realisation Down Further.
- Real estate players plan to raise a whopping \$5.7 billion over the next 18 months through public offer and private placement of shares to fund projects and repay debts.

Corporate...

- Jet Airways in talks to sell 1.2 million sq ft land in BKC. Jet in advanced negotiations with Godrej Properties for sale of land. Deal may close deal within a week. Godrej Properties looking to pay around Rs 450 crore for the plot. HDFC had funded Jets land purchase. Current liability of Jet to HDFC stands at Rs 450 crore inclusive of interest payment.
- REC FPO floor price set at Rs 203/share, a 7.5% discount to CMP.
- Reliance Capital ups stake in Fame to 11% from 8.3%.
- TCS, Wipro in race for UK Govt's project.
- Asian Hotels to split into 3 entities.
- Hathway sets issue price of Rs 240/sh.
- Spicejet seeks to raise USD 75 million, management says its premature to comment on details.
- HPCL gets not to weigh city refinery shift, can unlock 340 acres in Chembur valued at more than Rs 10000 crore.
- JSW Steel keen to raise upto USD 500 million via QIP before March end.
- Bombay Dyeing seeks shareholder nod for warrants issue.
- Man Infra construction IPO opens today; closes on February 22; price band at Rs 243-252/share.
- NMDC is set to revise its pricing policy from April 1. As their domestic agreements for supply of ore are expiring on March 31, and they have engaged an international consultant to advice them on price structure.
- NMDC is looking at clocking Rs 30,000 crore turnover by 2014-15--when its various projects worth Rs 26,000 crore would start be operational.
- Havells India plans to produce ceramic metal halide lamps which are designed for indoor and outdoor lighting applications.
- Mahindra Satyam is looking hire around 5,000 people, including freshers and experienced professionals, by the end of next month.
- Novartis is looking to buy out the remaining stake in US-based eye care group Alcon by the end of this year. The global pharma major last month acquired 52 per cent stake in Alcon from Nestle for \$39.3 billion, taking the total holding to 77 per cent.
- HDIL announced the launch of its slum rehabilitation project at Santacruz West. The project, a residential one, is valued at around Rs 2,000 crore.
- Oil and Natural Gas Corp and Indian Oil Corp and Oil India Ltd will invest around \$2.25 billion initially, in development of a giant oil project they bagged in Venezuela last week.

Global...

U.S

- **Toyota Motor Corp.**, already struggling to recover from defects with its most popular models, may add the Corolla to a growing recall list after U.S. regulators began investigating the car's power steering.
- **Industrial production** in the U.S. rose more than anticipated in January as factories churned out more consumer goods and business equipment, leading the recovery of the world's biggest economy.

EUROPE

- **Britain** probably had the smallest budget surplus for any January since 1995 as the recession hit tax receipts across the economy and welfare costs climbed.
- **U.K. jobless** claims unexpectedly jumped in January to the highest level since Tony Blair led the ruling Labour Party to power almost 13 years ago as the recession destroyed work at businesses from carmakers to banks.

ASIA

- **Qantas Airways Ltd.**, Australia's biggest airline, will scrap first-class cabins on most routes after a slump in demand for its most expensive seats led to a 72 percent drop in first-half profit.
- **Lihir Gold Ltd.**, the second-largest gold mining company on the Australian stock exchange, said second-half profit fell 10 percent because of a plant shutdown and higher fuel and currency costs.

Currency...

- The **dollar** rose for a second day against the euro as signs the U.S. economy is gaining momentum fueled speculation the Federal Reserve is moving closer to withdrawing stimulus measures.
- **Malaysia's ringgit fell**, retreating from a four-week high, on speculation growth in exports to the nation's biggest overseas market in Singapore will remain muted.
- **Canada's dollar** dropped from almost the strongest level in February as confidence in an economic recovery and rising U.S. stocks failed to translate into demand for currencies tied to growth.

Commodity...

- The **International Monetary Fund**, which set out in September to sell about 13 percent of its gold reserves, said it will "shortly" expand sales to the open market after central banks bought 212 metric tons in private deals.
- **Crude oil** dropped for the first time in three days as the dollar climbed against the euro and an industry report showed an increase in distillate supplies in the U.S., the world's biggest energy consumer.
- **Copper** prices climbed to a three-week high after reports showed that U.S. housing starts and industrial production in January increased more than analysts forecast, bolstering confidence in an economic recovery.

Events Today...

INDIA	Event
	Water 2010, Conference & Exposition on Water Management
10:00	5th annual internal auditors forum
11:30	Air Works organizes a Conference for International Acquisition
	Castrol India to Announce Earnings, Dividend and Bonus
	CRISIL to Announce Earnings and Dividend
12:30	Rural Electrification Corp. press conference on FPO
14:00	Edward Berry Speaks at Meet for the launch of Newby in India
16:00	Jain Irrigation, IIRRI Holds Press Meet to Announce Tie-up

Our View...

Wall Street ended in positive zone after a choppy session despite a strong rebound by the dollar. Positive economic data supported gains. US housing starts rose in January. The January fed minutes showing FOMC mulling discount rate hike and increasing forecast for 2010 GDP & better than expected earnings are some of the other key triggers. The fed raised its 2010 GDP forecast to 3.2% from 3%. Indian ADRs ended mixed on Wednesday. However, gainers outnumbered the losers. In the IT space, Satyam Computers was up 4.3% at \$ 5.34, Patni Computers was up 0.89% at \$ 20.44 while Infosys was down 0.16% at \$ 55.4 and Wipro was down 0.47% at \$ 21.1. Asian markets were trading mixed. Hong Kong's Hang Seng was flat at 20,521.10. SGX CNX Nifty was trading flat.

	Index Value	Index	P/E	AUTO	CAPITAL GOODS	CONSTRUCTION	Financial	FMCG	Info Tech	LOGISTICS	Metals	Oil & Gas	Pharma	POWER	Telecom
INDIA	4901.75	0.95	24.39	1.09	1.07	1.27	0.76	0.73	0.66	N.A	2.22	0.72	0.69	0.76	0.80
NIKKEI	10267.52	2.32	(161.25)	1.22	2.23	2.14	1.71	1.10	1.22	1.18	0.94	0.80	1.10	0.91	1.26
KOSPI	1626.04	1.56	22.94	0.53	1.64	1.95	2.32	0.47	2.12	0.26	0.92	1.10	(0.78)	2.26	1.78
SHANGHAI	3018.13	0.00	31.87	N.A	0.46	N.A	0.94	0.49	1.30	N.A	1.56	1.60	(0.51)	0.40	0.60
TAIWAN	7441.84	0.00	95.88	1.50	1.02	1.36	0.00	0.94	(0.01)	1.08	2.43	(0.66)	0.00	2.37	1.52
HANGSENG	20641.20	1.84	20.72	N.A	0.54	1.06	1.81	1.88	1.91	1.06	1.70	2.27	N.A	0.95	1.87
CAC	3669.04	1.66	15.23	N.A	1.30	N.A	2.62	0.09	2.61	N.A	3.47	1.90	0.65	1.90	1.27
FTSE	5244.06	1.48	34.18	0.98	0.97	0.72	2.95	0.87	1.11	1.06	7.68	1.99	0.16	0.78	(0.13)
DAX	5592.12	1.47	30.05	1.94	1.17	(0.07)	3.21	0.84	2.44	0.45	1.17	1.30	0.66	1.30	0.85
US	10268.81	1.68	15.41	1.85	1.80	3.18	2.15	1.48	1.54	2.39	3.43	2.66	0.93	1.86	0.99
AUSTRALIA	3828.50	2.26	46.74	N.A	0.30	0.04	1.53	(1.52)	(1.01)	(0.21)	(0.73)	(0.28)	(1.04)	(0.23)	(1.20)
BRAZIL	65854.97	0.00	19.69	N.A	N.A	N.A	N.A	N.A	(0.54)	N.A	N.A	N.A	N.A	N.A	(0.41)
MEXICO	31644.77	1.95	18.69	N.A	3.25	Tim	0.93	N.A	N.A	N.A	Tim	N.A	N.A	N.A	Tim

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