

FII F&O STATS	BUY	SELL	NET
INDEX FUTURE	2,197.44	1,843.23	354.21
INDEX OPTION	2,604.02	2,417.78	186.24
STOCK FUTURE	5,317.27	4,936.74	380.53
STOCK OPTION	3.10	12.53	(9.43)
FII & MF (Rs. Cr.)	BUY	SELL	NET
FII	1,440.48	1,542.06	(101.58)
DII	903.21	786.61	116.60
MONEY MARKET	LAST	%CH-1D	%CH-5D
INCALL RATE	3.30	(0.90)	0.00
G SEC 91 DAYS	4.05	0.00	1.25
G SEC 360 DAYS	4.80	0.00	0.00
CURRENCY	LAST	%CH-1D	%CH-5D
RS/\$	45.99	(0.46)	(0.47)
YEN/\$	91.04	(0.26)	1.18
\$/EURO	1.36	0.03	(0.26)
\$/POUND	1.55	0.35	(1.12)
CS/\$	1.04	0.38	(0.31)
\$/A\$	0.90	(0.07)	0.63
DXY Index	80.50	(0.01)	0.99
PRECIOUS METALS	LAST	%CH-1D	%CH-5D
GOLD SPOT \$/OZ	1113.75	(0.78)	0.02
SILVER SPOT \$/OZ	16.24	(1.11)	2.75
3 Month Future	LAST	%CH-1D	%CH-5D
LME ALUMINUM (\$)	2146.00	1.95	3.87
LME COPPER (\$)	7365.00	1.97	7.44
LME ZINC (\$)	2315.50	1.11	5.25
LME NICKEL (\$)	20650.00	1.67	8.29
ENERGY	LAST	%CH-1D	%CH-5D
Generic 1st 'CL' Future	79.88	(0.54)	3.53
Generic 1st 'QW' Future	687.10	(2.72)	(6.62)
Generic 1st 'NG' Future	4.93	0.72	(7.16)
FREIGHT INDEX	LAST	%CH-1D	%CH-5D
BALTIC DRY INDEX	2,721.00	0.26	6.04
BALTIC DIRTY TANKER	902.00	(0.22)	(2.17)

Yesterday's Major Economic Events

Country	Data	Actual	Prior

New Listing

Aqua Logistics

Key Highlights...

Asian Stocks Drop on Valuation Concerns; BHP, Aristocrat Fall...

Asian stocks fell, led by mining companies and automakers, following a rally that drove the MSCI Asia Pacific Index's valuations to a three-week high yesterday.

Hong Kong's Faster Growth May See Tsang Cap Handouts...

Hong Kong's economic growth probably accelerated in the fourth quarter as exports and retail spending rebounded, encouraging the government to limit stimulus and relief measures in tomorrow's budget.

BOJ Warns on Need for Confidence in Fiscal Policy...

Bank of Japan policy makers said growing scrutiny of public debt worldwide increased the need for policies that secure the trust of investors, minutes show.

Domestic...

➤ President Patil says economy to grow by 7.5% in FY10, 8% in FY11.

➤ Govt will start 3G auction process this week.

Corporate...

➤ **HDIL** and Future Group have agreed on a pre-lease for the entire retail space at Metropolis Tower in suburban Andheri. The project has over a million square feet mixed use development of which 10 per cent area has been leased to the Future Group.

➤ **Reliance Media Works** has approached Securities and Exchange Board of India seeking a probe into the sale of Fame India to Inox Leisure at a price much lower than it had offered.

➤ The government today cleared a proposal by the **Max India** to raise Rs 529 crore from the private equity arm of global investment bank Goldman Sachs through issuing convertible debentures.

➤ **Hero Honda** may be gearing up to enter Africa.

➤ **Reliance Industries** raises bid for LyondellBasell to \$14.5 bln.

➤ **Reliance Enterprises** set to acquire US company Northgate for \$200 mln.

➤ **Rural Electrification Corp's** follow-on public offering saw 59% subscription on the second day. Government likely to approach banks and institutions to bail out the company's equity issue.

➤ **Indian Oil Corp** stares at 120 bln rupee subsidy bill, seeks government help to cope with mounting losses.

➤ **ITC** to launch Sunfeast noodles.

➤ Airports Authority of India has rejected **Kingfisher Airlines's** plea to lower interest rates on dues of around 1.4 bln rupees as on Jan end.

➤ **Larsen & Toubro** plans to invest 5 bln rupees in its financial services businesses over the next two years.

➤ **NMDC** eyes six foreign assets including UK-based Ferrous Group's Brazilian Mines.

➤ **Pantaloon Retail India** is neither considering initial public offering nor equity placement of arm Future Value Retail now.

➤ Singapore-based **ST Kinetics** is mulling a joint venture with the **Punj Lloyd** for making defence equipment.

➤ Supreme Court issues notice to **Reliance Communications's** arm and Telecom Regulatory Authority of India on a petition by the Centre challenging TDSAT's order of exclusion of certain income by the company.

➤ Supreme Court has issued notice to **S. Kumars nationwide** in a case filed by SEBI against preference shares issued by it to its promoters.

➤ **Steel Authority of India** is in talks with Kobe Steel, POSCO for technology sharing.

➤ **Sterlite Technologies** gets power project award from Power Finance Corp.

➤ Lenders offer new debt recast plan for **Wockhardt**; lenders to buy minority stake in company.

➤ **Aditya Birla Nuvo**: SEBI has directed arm Birla Sun Life Mutual Fund to 'strictly' abide by mutual fund advertising norms.

➤ **Apollo Tyres** to make Chennai its Research & Development hub, to set up a unit at 20 bln rupees.

➤ **Tantia Constructions Ltd** has received a Rs 47.18 crore order from Brahmputra Cracker and Polymer Ltd. for undertaking civil and structural work for ECU Unit of Brahmputra Petrochemicals Complex at Lapatkata, Assam.

➤ **Wipro** employee allegedly involved in an embezzlement case has committed suicide.

	Index Value	Index	P/E	AUTO	CAPITAL GOODS	CONSTRUCTION	Financial	FMCG	Info Tech	LOGISTICS	Metals	Oil & Gas	Pharma	POWER	Telecom
INDIA	4856.40	0.00	24.29	0.00	0.00	0.00	0.00	0.00	0.00	N.A	0.00	0.00	0.00	0.00	0.00
NIKKEI	10280.33	(1.16)	(169.72)	(1.68)	(0.98)	(0.40)	(0.61)	(1.23)	(0.55)	(0.71)	(2.45)	(1.30)	(0.69)	(0.14)	(0.48)
KOSPI	1616.14	(0.67)	22.35	0.06	(0.27)	(1.04)	(0.69)	(0.01)	(1.29)	0.33	(0.47)	(0.53)	(0.24)	(1.71)	(0.07)
SHANGHAI	2945.72	(1.92)	31.11	N.A	(1.39)	N.A	(2.96)	(2.25)	(1.06)	N.A	(2.61)	(3.15)	(0.99)	(0.91)	(0.12)
TAIWAN	7537.05	(0.30)	87.56	(1.45)	(0.53)	(1.41)	(0.97)	0.88	0.57	1.21	(1.01)	(0.13)	(0.99)	0.16	0.93
HANGSENG	20199.02	(0.87)	20.28	N.A	(0.37)	0.07	(0.90)	(0.37)	(0.11)	(0.18)	(0.19)	(0.46)	N.A	(0.61)	(1.29)
CAC	3756.70	(0.34)	15.60	N.A	(0.60)	N.A	0.93	(0.88)	1.50	N.A	(0.48)	(0.48)	(0.95)	(0.48)	(0.70)
FTSE	5352.07	(0.11)	34.05	(0.47)	1.41	0.26	1.42	(0.71)	1.09	0.98	0.64	(0.29)	(1.63)	(0.64)	(0.11)
DAX	5688.44	(0.59)	29.52	(1.32)	(0.42)	(1.57)	0.18	2.66	(0.98)	(0.23)	(0.42)	(0.60)	(0.34)	(0.60)	(0.75)
US	10383.38	(0.18)	15.58	0.11	(0.10)	0.23	2.27	(0.01)	0.12	0.42	(0.82)	(1.32)	(0.41)	(0.66)	(0.26)
AUSTRALIA	3851.00	(0.45)	32.91	N.A	1.49	1.18	1.85	0.35	0.86	1.07	2.49	2.10	1.49	1.37	(4.42)
BRAZIL	67184.13	(0.61)	20.05	N.A	N.A	N.A	N.A	N.A	(0.65)	N.A	N.A	N.A	N.A	N.A	(0.81)
MEXICO	32034.34	(0.43)	18.63	N.A	(0.46)	Tim	(0.43)	N.A	N.A	N.A	Tim	N.A	N.A	N.A	Tim

- **Elecon Engineering Company Ltd** has bagged three orders worth Rs 22.87crore from Birla Corporation Ltd, Kolkata, IFFCO Kalol and Anrak Aluminum Ltd, Hyderabad.
- **Cairn India** Commissioning of Barmer-Mundra pipeline has been delayed due to the fire at Indian Oil Corp's Jaipur depot late October.
- AIWO bought 0.91% stake in **Ruchi Soya Industries** for an aggregate amount of Rs 190.10 million and it bought 2 million shares.
- Reliance Growth Fund bought 1.15% stake in **Bajaj Holdings & Investment** for an aggregate amount of Rs 640.75 million and it bought 1.16 million shares.

Global...

U.S

- **General Motors Co.**'s sale of Saab Automobile to Spyker Cars NV will likely close this week, moving the U.S. company closer to trimming its U.S. brands by half.
- **Wal-Mart Stores Inc.,** the world's largest retailer, agreed to buy online movie service provider Vudu Inc.
- **Thermo Fisher Scientific Inc.,** the world's largest maker of lab instruments, made an unsolicited takeover offer of about \$6 billion for Millipore Corp.

EUROPE

- **Siemens AG** may call off the sale of its hearing aids subsidiary if bids fail to come in at the company's expected price of at least 2 billion euros (\$2.7 billion), two people familiar with the auction said.
- **BP Plc and Royal Dutch Shell Plc** may falter in their campaigns to save billions in oil and gas project costs as a resurgence in drilling and demand for engineers threaten to revive inflation in the industry.

ASIA

- **Mazda Motor Corp.,** 11 percent owned by Ford Motor Co., plans to increase production capacity in China to meet growing demand in the world's biggest car market.
- **Manila Electric Co.,** the Philippines' largest power retailer, said its consolidated reported net income more than doubled because of higher prices and sales volume.

Currency...

- The **euro** traded near a nine-month low against the dollar as speculation that Greece's fiscal woes will worsen reduced demand for the 16-nation currency.
- The **Dollar Index** traded near an eight-month high before U.S reports forecast to show durable goods orders rose by the most in four months while home sales stabilized.
- The **yen** climbed against Brazil's real and the South Korean won as a drop in Asian stocks curbed demand for emerging-market assets.

Commodity...

- **Crude oil fell** in New York, paring gains from a five-day rally, on speculation fuel supplies in the U.S. increased, signaling demand from the world's biggest energy consumer may be slowing.
- **Copper** dropped for a second day in London, extending its decline from a four-week high, as investors viewed recent gains excessive amid rising stockpiles.
- **Gold** may weaken for second days on speculation investors are selling the metal after prices reached their highest level in a month.
- **Sugar futures** in New York fell the most in about a year after Egypt and Pakistan scrapped plans to buy supplies from the world market.

Events Today...

	Event
12:00	The Yash Birla Group & Pan IIT India Holds Press Conference
15:30	Volkswagen Hosts Press Meet at Launch of The New Polo
16:00	Tommy Hilfiger Holds Press Conference to Launch New Products
18:00	Kapil Sibal to Address Conference on Digital Libraries
18:30	IRB and CNBC TV-18 Hosts Session on Expectation from Budget
19:30	Captan Gopi to Release Book 'Simply fly - A Deccan Odyssey'

Our View...

US indices ended almost flat Monday as investors were cautious on their investments ahead of US Federal Reserve Chairman Ben Bernanke's semi-annual report on the economy and interest rates to House and US Senate panels on Wednesday and Thursday. Asian Markets were lower led by exporters, as the yen strengthened. Domestic share indices are likely to remain volatile with a negative bias after weak cues from Asia amid lower metal prices.

For suggestions, clarifications & your valuable feedback write back to us at

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