

FII F&O STATS	BUY	SELL	NET
INDEX FUTURE	6,087.39	6,787.70	(700.31)
INDEX OPTION	3,315.53	3,565.92	(250.39)
STOCK FUTURE	6,920.43	6,643.24	277.19
STOCK OPTION	2.91	76.48	(73.57)
FII & MF (Rs. Cr.)	BUY	SELL	NET
FII	2,354.15	1,868.61	485.54
DII	870.45	1,025.12	(154.67)
MONEY MARKET	LAST	%CH-1D	%CH-5D
INCALL RATE	3.30	1.54	(1.49)
G SEC 91 DAYS	4.10	0.49	0.49
G SEC 360 DAYS	5.07	3.47	4.54
CURRENCY	LAST	%CH-1D	%CH-5D
RS/\$	46.12	(0.34)	0.24
YEN/\$	89.56	(0.63)	(1.38)
\$/EURO	1.35	(0.55)	(0.73)
\$/POUND	1.54	(0.65)	(1.62)
CS/\$	1.06	(0.05)	0.88
\$/A\$	0.89	0.19	(0.65)
DXY Index	80.96	0.22	0.68
PRECIOUS METALS	LAST	%CH-1D	%CH-5D
GOLD SPOT \$/OZ	1094.42	0.17	(1.00)
SILVER SPOT \$/OZ	15.86	0.40	(0.04)
3 Month Future	LAST	%CH-1D	%CH-5D
LME ALUMINUM (\$)	2113.50	(1.70)	(0.45)
LME COPPER (\$)	7061.00	(2.75)	(1.18)
LME ZINC (\$)	2177.00	(3.16)	(6.37)
LME NICKEL (\$)	20150.00	(1.52)	(0.37)
ENERGY	LAST	%CH-1D	%CH-5D
Generic 1st 'CL' Future	80.03	0.04	1.05
Generic 1st 'QW' Future	673.70	3.03	(5.64)
Generic 1st 'NG' Future	4.86	(0.08)	(7.01)
FREIGHT INDEX	LAST	%CH-1D	%CH-5D
BALTIC DRY INDEX	2,707.00	(0.62)	1.73
BALTIC DIRTY TANKER	915.00	1.67	0.55

Yesterday's Major Economic Events

Country	Data	Actual	Prior
US	ABC Consumer Confidence	-50	-49
US	MBA Mortgage Applications	-8.50%	-2.10%
US	New Home Sales	309K	342K
US	New Home Sales MoM	-11.20%	-7.60%

New Listing...

Hathway Cable & Datacom Limited

Key Highlights...

Federal Reserve Chairman Ben S. Bernanke said ...

Federal Reserve Chairman Ben S. Bernanke said the U.S. economy is in a "nascent" recovery that still requires low interest rates to encourage demand by consumers and businesses once federal stimulus expires. A sustained recovery will depend on continued growth in private-sector final demand for goods and services.

U.S. Economy: New-Home Sales Decline to Record Low...

Sales of new homes in the U.S. unexpectedly fell in January to the lowest level on record, a sign that an extension of a government tax credit may not be enough to rekindle demand. Purchases declined 11 percent to an annual pace of 309,000, below the lowest forecast in a Bloomberg News survey of economists.

European Stocks Gain, Led by Rhodia, Fresenius; Bilfinger Drops...

European stocks rose as Rhodia SA and Fresenius Medical Care AG reported results that exceeded analysts' estimates and Federal Reserve Chairman Ben S. Bernanke said U.S. interest rates will stay low to spur demand in the world's largest economy.

China's Stocks Rise to One Month-High; Consumer Companies Gain...

China's stocks advanced, driving the benchmark index to a one-month high, after the government said it will extend support for the country's industries amid weak global demand.

Domestic...

➤ Economic Survey to be presented today.

Corporate...

- Maruti Suzuki to launch new WagonR by April 2010. New Wagon R will sport a new K-Series 1 litre engine. New WagonR to be priced about Rs 3.3 lakh. Old WagonR will be phased out.
- Gammon India bags Rs 137.3 crore orders from ISKCON.
- Bajaj Auto sold over 10 lakh shares to another promoter entity Bajaj Holdings & Investment in a bulk open market deal valued about Rs 180.45 crore, a move that will consolidate their stake.
- Essar is selling its telecom tower business -- Essar Telecom Infrastructure -- to American Tower for about Rs 2,000 crore in an all-cash deal.
- Central Bank of India is assessing bids from asset reconstruction companies for selling its non-performing assets worth Rs 400 crore.
- Mahindra & Mahindra is looking to achieve double-digit growth in the next five years and will explore acquisition opportunities to reach the target.
- Bharti Airtel is in talks with the State Bank of India to fund its \$10.7-billion bid to acquire most of the African assets of Kuwait's Zain Telecom.
- State Bank of India is eyeing a significant stake in Tata Motors Finance, the vehicle financing arm of Tata Motors.
- Vishal Retail CDR committee meeting postponed. Vishal Retail CDR meeting to be held on March 12. Strategic investor's proposal was to be tabled yesterday. Delay in final proposal caused delay in CDR meeting.
- Aventis Pharma Q4 net sales at Rs 237.1 crore versus Rs 269.9 crore (YoY). Net profit at Rs 26 crore versus Rs 45.3 crore (YoY).
- Karnataka Power Corporation Ltd and Larsen & Toubro signed a joint venture agreement for the 1,600 MW (2X800 MW) coal-based thermal power project at Godhna in Chhattisgarh.
- NMDC USD 3 billion share sale to open on March 10.
- Rahul Bajaj sells 35.35 lakh shares (50% stake) of Bajaj Electricals to Shekhar & Anant Bajaj.
- MindTree to raise USD 100 million via debt, board approved raising of equity by issuing 15% of the current issued capital.
- Strides Arcolab allotted 25.6 lakh shares on conversion of warrants to promoter group company @ Rs 91.15/sh.
- Fulford India raised Rs 40.25 crore by issuing 7 lakh shares @ Rs 565 to its promoters Dashtag.
- Sasken Communication fixes preferential issue of warrants at Rs 176 to promoters.
- Heidelberg Cement India has posted a rise of 6.78 per cent in its net profit at Rs 134.04 crore for the year ended 31 December, 2009 compared with Rs 125.53 crore in the previous year. The company's net sales during the year rose to Rs 936.39 crore from Rs 761.30 crore, up 23 per cent.
- Strides Arcolab posted a net profit of Rs 105.51 crore for the year ended December 31. The company had a net profit of Rs 6.13 crore in the same period in the previous year. The company reported a total income of Rs 784.74 crore for the year ended December 31, while the same was Rs 661.91 crore for the same period last year.
- Mphasis' consolidated net profit for quarter ended January 31, 2010 grew 27.7 per cent to Rs 268.3 crore from Rs 210 crore in the same quarter last year. Revenue is up 21.19 per cent at Rs 1,191.6 crores as against Rs 977.7 crore on a year on year basis.
- Bata India net profit increased by 20.32 per cent to Rs 25.40 crore for the fourth quarter ended December 31, over the same period previous fiscal. Net sales increased to Rs 288.09 crore for the fourth quarter against Rs 255.22 crore for the same period in the corresponding fiscal.

Global...

U.S

- **TCW Group Inc.** clients pulled about \$25 billion after the Dec. 4 firing of Jeffrey Gundlach as investment chief, almost a fourth of its assets and more than double the amount since year-end.
- **Philip Morris USA** won a ruling from a Florida judge cutting a \$300 million award in a smoker's lawsuit to \$38.9 million, Altria Group Inc. said.
- **Zale Corp.**, the owner of the Zales Jewelers and Piercing Pagoda chains, rose as much as 13 percent after reporting second-quarter earnings that exceeded analysts' estimates. Zale had second-quarter adjusted earnings per share of 38 cents. The average analyst estimate in a Bloomberg survey was 2 cents.

EUROPE

- **Coca-Cola Co.**, the world's biggest soda maker, is in talks to buy the North American operations of bottler Coca-Cola Enterprises Inc. for almost \$15 billion including debt, according to two people with knowledge of the discussions.
- **Liberty International Plc**, the U.K.'s largest owner of shopping centers, is in talks to sell its U.S. office buildings and malls, according to a person with knowledge of the discussions.
- **Fiat SPA**, Italy's biggest manufacturer, said it's introducing a 2-cylinder gasoline engine at the Geneva car show next week that will cut carbon-dioxide emissions by 30 percent compared with models of similar power.

ASIA

- **General Motors Co.** said it will close Hummer, the maker of military-inspired sport-utility vehicles, after Sichuan Tengzhong Heavy Industrial Machinery Co. couldn't win Chinese approval to buy the unit.
- **Woodside Petroleum Ltd.** said it remains in discussions to sell PetroChina Co. liquefied natural gas from the \$30 billion Browse project off Australia, after an initial supply agreement lapsed.
- **Toyota Motor Corp.** faces record recalls of defective vehicles because it placed profit first, according to the head of a committee that will question the company's president today.

Currency...

- **Euro** fell toward a one-year low against the yen on speculation Greece's credit rating will be downgraded as the country struggles to push through fiscal cuts demanded by the European Union.
- **Yen** weakened as a rebound in stocks and prospects that economic stimulus measures will stay in place curbed demand for Japan's currency as a refuge.
- **Dollar** may decline versus the euro for a second day after Federal Reserve Chairman Ben S. Bernanke said the U.S. economy is in a "nascent" recovery that still requires low interest rates.

Commodity...

- **Copper** rose for a second day in London after U.S. Federal Reserve Chairman Ben S. Bernanke said low interest rates are still needed to boost demand, increasing investor confidence about the global economic recovery.
- **Gold** traded little changed in Asia and may extend its three-day decline as gains by the dollar erode demand for the metal as an alternative investment.
- **Crude oil** extended gains, trading above \$80 a barrel, after Federal Reserve Chairman Ben S. Bernanke said the U.S. economy is in a "nascent" recovery.

Events Today...

US	Event
18:45	Fed's Pinalto Speaks at Dayton Chamber Breakfast
19:30	Bernanke Gives Monetary Policy Report Before Senate Panel
20:30	Treasury's Bloom and Millstein Testify on TARP Aid to GMAC
23:45	Fed's Bullard to Speak on U.S. Outlook at Texas A&M-Texarkana
INDIA	
	Ministry of Coal Hosts International Summit on Coal Gas
9:00	Listing of Equity Shares of Hathway Cable & Datacom on BSE/NSE
9:30	FICCI Conference on Consumer Connect for Revitalizing Business
	Ranbaxy Laboratories to Announce Earnings
	Tata Power to Announce Group Earnings
	Pfizer to Announce Earnings and Dividend
16:00	Bombardier Transportation India Hosts Press Briefing Session

Our View...

The US stocks closed higher after a knee jerk reaction in early trade. Markets got support as the dollar pulled back and Fed chairman Ben Bernanke pledged to keep rates low for a long time in his semi-annual testimony before congress. Stocks had slipped in initial trade on disappointing new home sales for January. The 11.2% drop in home sales was their worst monthly downturn since January 2009. Financials were among the top gainers. Asian markets were trading mixed. China's Shanghai Composite was up 0.84% or 25.38 points at 3,047.56. Our market is likely to be choppy today led by mixed global cues and futures Expiry today.

	Index	P/E	AUTO	CAPITAL GOODS	CONSTRUCTION	Financial	FMCG	Info Tech	LOGISTICS	Metals	Oil & Gas	Pharma	POWER	Telecom
INDIA	0.00	24.10	0.00	0.00	0.00	0.00	0.00	0.00	N.A	0.00	0.00	0.00	0.00	0.00
NIKKEI	(0.19)	(168.05)	0.12	(0.48)	(0.23)	0.00	(0.25)	(0.32)	0.46	(1.12)	0.05	(0.05)	0.83	(0.05)
KOSPI	(0.59)	20.88	(0.32)	(0.48)	(0.65)	(1.07)	(0.27)	(0.73)	0.09	0.04	(0.90)	(0.20)	(1.04)	(0.65)
SHANGHAI	0.92	32.21	N.A	0.63	N.A	1.86	0.66	0.71	N.A	0.52	0.93	0.04	0.48	0.27
TAIWAN	(0.20)	86.42	0.75	(0.08)	0.29	0.14	0.19	0.32	(0.14)	(0.90)	(0.67)	0.38	(0.56)	0.10
HANGSENG	0.22	20.59	N.A	(0.31)	0.75	0.17	(0.23)	0.25	0.17	0.29	(0.22)	N.A	(0.11)	0.14
CAC	0.23	15.43	N.A	0.18	N.A	0.65	0.42	1.19	N.A	0.49	(0.41)	(0.08)	(0.41)	0.00
FTSE	0.52	33.80	0.00	0.24	(1.00)	1.80	0.36	0.56	(0.21)	2.53	0.72	(0.10)	(0.36)	0.47
DAX	0.20	29.50	(0.40)	(0.20)	(2.51)	0.34	0.60	0.95	(0.47)	(0.20)	0.18	2.05	0.18	0.27
US	0.89	15.56	1.14	0.97	0.88	1.95	0.82	0.80	0.75	(0.40)	0.77	0.64	0.06	0.36
AUSTRALIA	(0.46)	28.52	N.A	(0.89)	0.76	(1.36)	(0.23)	(0.27)	0.32	(2.52)	(1.92)	(0.83)	0.17	(1.09)
BRAZIL	(0.47)	19.54	N.A	N.A	N.A	N.A	N.A	(0.66)	N.A	N.A	N.A	N.A	N.A	0.91
MEXICO	(0.19)	18.27	N.A	(0.24)	N.A	(1.38)	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A

For suggestions, clarifications & your valuable feedback write back to us at

research@lohiasecurities.com

To access Lohia Research on Bloomberg type **LSEC<GO>**

We are also available at **Thomson Reuters** and **Reuters Contributor**.

Our Research Analysts-

Name	Email -ID
Nandita Jaiswal	nandita.jaiswal@lohiasecurities.com
Neeraj Toshniwal	neeraj.toshniwal@ lohiasecurities.com
Rina Sanghavi	rina.sanghavi@ lohiasecurities.com
Rohit Bangani	rohit.bangani@ lohiasecurities.com
Tarun Taparia	tarun.taparia2005@ lohiasecurities.com
Uday Dubey	uday.dubey@ lohiasecurities.com
Rohit Jain	Rohit.jain@lohiasecurities.com

DISCLAIMER: The information and opinions contained herein have been compiled or arrived at, based upon information obtained from reliable sources. Such information has not been independently verified and no guarantee, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. LSL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on basis of this report. LSL and its directors, associates, employees may or may not have any positions in any of the stocks dealt in the report. **This report is only for PRIVATE CIRCULATION.**